



MAGNIFICENT JEWELS
AND NOBLE JEWELS

GENEVA 15 MAY 2018



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MAGNIFICENT
JEWELS AND
NOBLE JEWELS



MAGNIFICENT JEWELS AND NOBLE JEWELS

AUCTION

MANDARIN ORIENTAL, GENEVA
1 QUAI TURRETTINI, 1201 GENÈVE
15 MAY 2018
SALE GE1802

SESSION ONE: 10.30 AM

SESSION TWO: 2 PM

SESSION THREE: 6 PM

EXHIBITION

MANDARIN ORIENTAL, GENEVA
1 QUAI TURRETTINI, 1201 GENÈVE

Saturday 12 May
10 am-6 pm

Sunday 13 May
10 am-6 pm

Monday 14 May
10 am-6 pm

Tuesday 15 May
10 am-4 pm (selected lots only)

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Purchased lots can only be collected after payment is received in full and cleared funds (please refer to paragraph 4 of Information to Buyers) and appropriate identification has been provided.

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Please be advised that the Geneva office will be closed on Monday 21st May due to a national holiday and will reopen on Tuesday 22nd May.

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Veuillez noter que le bureau de Genève sera fermé le lundi 21 mai en raison d'un jour férié et rouvrira ses portes le mardi 22 mai.

Dirigé par le Ministère de Maître Marco Breitenmoser, Huissier Judiciaire

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A Condition Report is an opinion describing in more depth the lot with regards to, but not limited to, the general condition, quality of stones and/or other relevant information.

GENEVA

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SESSION ONE

MANDARIN ORIENTAL, GENEVA
TUESDAY
15 MAY 2018
10.30 AM
LOTS 1-158





1

2

1

PROPERTY OF A LADY
Gold and diamond bracelet, 1950s

The center of bombé design, set with brilliant-cut diamonds, suspending a tassel highlighted with similarly-cut diamonds, *inner circumference approximately 145mm, partial French maker's marks.*

CHF 8,000-12,000 US\$ 8,000-12,000

2

Pair of turquoise and diamond earrings, Van Cleef & Arpels

The surmount designed as a flowerhead, each set with a cabochon turquoise and brilliant-cut diamonds, *clip fittings, signed Van Cleef & Arpels, numbered 36251*, combined with a similarly set drop of floral and foliate design, *signed Van Cleef & Arpels, numbered 35222.*

CHF 30,000-50,000 US\$ 30,000-50,000



1 enlarged



3

PROPERTY OF A LADY

Gold necklace, 'Muslim Prayer Bead', Cartier, and a pair of earrings

The necklace composed of polished and fluted gold beads, accented with knot motifs, the pendant of gold corded wire design, length approximately 720mm, signed Cartier, numbered, and a pair of earrings, en suite, unsigned, each piece with French assay marks for gold, case stamped Cartier.

This model was first created by Cartier in 1947 under the name 'Arabic Sautoir'; it continued to be produced until the 1970s as the 'Muslim Prayer Bead' necklace.

LITERATURE

Cf.: François Chaille, *The Cartier Collection; Jewelry*, Paris, 2007, pgs. 11 and 289, for an illustration of a necklace of similar design.

CHF 20,000-30,000 US\$ 20,000-30,000

4

PROPERTY OF A LADY

Diamond ring

Collet-set with a circular-cut diamond mounted in two-tone gold, size 48^{1/2}, additional ring mount unillustrated, size 50, maker's marks.

CHF 35,000-55,000 US\$ 35,000-55,000

PROPERTY OF A LADY

Diamond ring

Collet-set with a cushion-shaped diamond, size 44, Italian assay mark for gold and maker's mark.

CHF 17,000-23,000 US\$ 17,000-23,000

**Gold, enamel and diamond clip, 'Sioux', Cartier, circa 1938**

Applied with variously coloured enamel, the headband embellished with rose diamonds and cabochon turquoise, signed Cartier, numbered, French assay marks for gold.

LITERATURE

Cf.: Nadine Coleno, *Amazing Cartier*, Editions du Regard, Paris, 2008, pg. 49 for an illustration of a clip of similar design.

CHF 12,000-18,000 US\$ 12,000-18,000





7



8



9

7

PROPERTY OF A LADY

Onyx, jadeite, sapphire and diamond case, Mauboussin, 1930s

The rectangular polished onyx case decorated on the top with a carved jadeite representing a forest scene, the clasp and hinges set with cabochon sapphires within rose-cut diamonds frames, *signed Mauboussin, one rose diamond deficient.*

CHF 4,000-6,000 US\$ 4,000-6,000

8

PROPERTY OF A LADY

Coral, emerald and enamel jabot pin, Cartier, 1930s

Of stylised dragon design, the engraved coral decorated with single-cut diamonds and black enamel, the top embellished with a cabochon emerald, *signed Cartier, numbered.*

© **CHF 6,000-10,000 US\$ 6,000-10,000**

9

PROPERTY OF A LADY

Emerald and diamond bangle, 1930s

The front decorated with circular-cut and baguette diamonds, enhanced with calibré-cut and cabochon emeralds, *inner circumference approximately 150mm, inscribed Cartier.*

CHF 10,000-15,000 US\$ 10,000-15,000



10



12



11

10

PROPERTY OF A LADY

Enamel, onyx, pearl and diamond vanity case, Cartier, 1920s

Of tonneau design decorated with black and white enamel stripes, floral motifs and thumbpieces enhanced with rose diamonds to an enamel link chain decorated with pearls and onyx, ending to a rose diamond eternity ring, opening to reveal three compartments, one with mirror, *dimensions approximately 117 x 45 x 30mm, signed Cartier, French assay mark for gold.*

CHF 15,000-20,000 US\$ 15,000-20,000

11

PROPERTY OF A LADY

Onyx and diamond brooch

The onyx hoop flanked to either side by a pierced circular-cut, marquise- and square-shaped diamond motif.

CHF 8,000-16,000 US\$ 8,000-16,000

12

PROPERTY OF A LADY

Enamel, onyx and diamond powder compact, Cartier

The oval shaped compact decorated with black enamel and onyx accented with rose diamonds, opening to reveal a powder compartment and a mirror, *measuring approximately 45 x 35mm, signed Cartier, three diamonds deficient.*

CHF 2,000-3,000 US\$ 2,000-3,000



13



14



15

13

PROPERTY OF A PRIVATE COLLECTION

Diamond ring, 1930s

Of geometric design, set with a square step-cut diamond weighing 5.12 carats, highlighted with circular-, single-cut and baguette diamonds, size 54^{1/2}, French assay mark for platinum and maker's mark.

Accompanied by GIA report no. 2195084665, stating that the diamond is J Colour, VVS2 Clarity.

CHF 30,000-40,000 US\$ 30,000-40,000

14

PROPERTY OF A LADY

Ruby and diamond bracelet, Janesich, circa 1930

Set with cabochon rubies, square-, circular-cut and baguette diamonds, highlighted with onyx, length approximately 190mm, signed Janesich, numbered, French assay mark for gold.

CHF 30,000-50,000 US\$ 30,000-50,000

15

FROM A PRIVATE COLLECTION

Diamond clip, Van Cleef & Arpels, 1920s

Set with circular-cut and baguette diamonds, signed Van Cleef & Arpels, French assay marks for platinum and gold, partial maker's mark.

CHF 8,000-12,000 US\$ 8,000-12,000



16



17



18

16

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 5.29 carats, the mount highlighted with baguette diamonds, size 57^{1/2}.

CHF 12,000-15,000 US\$ 12,000-15,000

17

PROPERTY FROM A PRIVATE COLLECTION

Ruby and diamond brooch, circa 1930

Of open work design, set with a cushion- and two pear-shaped rubies weighing 2.81, 2.15 and 2.10 carats respectively, embellished with circular-, square-, single-cut and baguette diamonds, partial French assay mark for platinum.

Accompanied by SSEF report no. 88411, stating that the rubies are of Burmese origin, with no indications of heating.

CHF 40,000-50,000 US\$ 40,000-50,000

18

Pair of natural pearl and diamond pendent earrings

Each designed as a line of circular-cut diamonds, highlighted with marquise-shaped diamonds, suspending a slightly grey and a slightly cream drop shaped natural pearl measuring approximately 11.00 x 12.10 x 16.85mm and 10.80 x 11.80 x 17.40mm respectively, both capped with rose diamonds, post and butterfly fittings.

Accompanied by SSEF report no. 92056, stating that the pearls were found to be natural, saltwater, with no indications of colour modification.

CHF 50,000-70,000 US\$ 50,000-70,000



21



20



19

19

Pair of ruby and diamond earrings

Of floral design, each set with an oval ruby weighing 2.01 and 2.08 carats respectively, framed with circular-cut rubies and pear-shaped diamonds, *post and butterfly fittings*.

Accompanied by Gübelin report no. 13105304 and 13105306, stating that the rubies are of Burmese origin, with no indications of heating.

CHF 150,000-200,000 US\$ 150,000-200,000

20

FROM A PRIVATE COLLECTION

Diamond bracelet, 1930s

Of geometric design, set with five step-cut diamonds weighing 1.59, 1.89, 1.90, 2.08 and 2.17 carats respectively and further enhanced with circular-, single-cut and baguette diamonds, the sides embellished with circular- and single-cut diamonds, *length approximately 180mm, French assay marks for platinum.*

CHF 25,000-35,000 US\$ 25,000-35,000

21

Emerald and diamond ring

Set with a cushion-shaped emerald weighing 3.12 carats, within a double frame set with brilliant-cut diamonds, the shoulders accented with tapered baguette diamonds, *size 51^{1/2}, signed Bulgari, case stamped Bulgari.*

Accompanied by SSEF report no. 93384, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 25,000-35,000 US\$ 25,000-35,000



22



22 enlarged

22

PROPERTY OF A LADY

Diamond ring

Set with a step-cut stone weighing 7.05 carats between tapered baguette diamond shoulders, size 50, French assay mark for platinum and maker's mark.

Accompanied by GIA report no. 2185916322, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 290,000-455,000 US\$ 300,000-470,000



24



23



23

FROM AN IMPORTANT PRIVATE COLLECTION

**Sapphire and diamond ring,
Van Cleef & Arpels, 1970s**

Set with an oval sapphire weighing 10.47 carats, within a frame of brilliant-cut diamonds, the shoulders set with similarly cut diamonds, size 51, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.

CHF 30,000-50,000 US\$ 30,000-50,000

24

FROM A PRIVATE COLLECTION

**Ruby, sapphire and diamond parure,
'Hawai', Van Cleef & Arpels, 1940s**

Comprising: a bracelet at the front of floral design set with circular-cut rubies, sapphires and diamonds, the back of gas pipe linking, inner circumference approximately 140mm, signed Van Cleef & Arpels, numbered, French assay marks for gold, maker's mark; a brooch, signed Van Cleef & Arpels, numbered, French assay marks for gold; a ring, size 49^{1/2}, French assay mark for gold; and a pair of ear clips, numbered, French assay marks for gold, fitted cases stamped Van Cleef & Arpels.

LITERATURE

Cf.: Evelyne Possémé, *Van Cleef & Arpels The Art of High Jewellery*, Les Arts Décoratifs, Paris 2012, pg. 126 for an illustration of similar jewels.

CHF 30,000-50,000 US\$ 30,000-50,000



25

25

PROPERTY OF A LADY

Gold and diamond bracelet-clip brooch combination, Van Cleef & Arpels, 1940s

The bracelet of gas pipe linking, decorated at the front with a detachable ribbon bow brooch of open work design set with brilliant-cut and single-cut diamonds, length approximately 160mm, signed Van Cleef and Arpels, numbered, French assay mark for gold and maker's marks.

CHF 30,000-50,000 US\$ 30,000-50,000



26

26

FROM A PRIVATE COLLECTION

Pair of sapphire and ruby brooches, 'Haricot', Van Cleef & Arpels, circa 1950

Each set with oval sapphires and calibré-cut rubies, both signed Van Cleef et Arpels, numbered, French assay mark for gold.

CHF 15,000-25,000 US\$ 15,000-25,000



27



28



27

PROPERTY OF A LADY

Gold and gem set demi-parure, 'Dahlia', Schlumberger for Tiffany & Co.

Comprising: a bracelet-watch composed of a line of dahlias, set with circular-cut yellow beryl and sapphires, one flower motif opening to reveal a circular dial, length approximately 170mm, circa 1960; and a pair of ear clips, circa 2010, signed Tiffany & Co. and Schlumberger, cases stamped Tiffany & Co.

LITERATURE

Cf.: Clare Philips, *Bejewelled by Tiffany 1837-1987*, Gilbert Collection, London, 2006, pg. 278 for an image of a similar bracelet watch.

CHF 40,000-60,000 US\$ 40,000-60,000

28

FROM A PRIVATE COLLECTION

Fancy intense yellow diamond ring

Set with a brilliant-cut fancy intense yellow diamond weighing 1.51 carats, between tapered baguette diamond shoulders, size 52.

Accompanied by GIA report no. 2181352593, stating that the diamond is Fancy Intense Yellow, Natural Colour, VVS2 Clarity.

CHF 15,000-25,000 US\$ 15,000-25,000



29



Alternate view



30

29

**Fancy intense yellow diamond ring,
Schlumberger for Tiffany & Co., 1960s**

Of bombé design set with a brilliant-cut fancy intense yellow diamond weighing 3.05 carats, the mount highlighted with leaf motifs set with similarly cut diamonds, size 51, signed *Tiffany Schlumberger*, partial French assay marks for gold and maker's marks.

Accompanied by GIA report no. 1162578705, stating that the diamond is *Fancy Intense Yellow*, Natural Colour, VS2 Clarity.

CHF 35,000-55,000 US\$ 35,000-55,000

30

PROPERTY OF A LADY

**Yellow sapphire and diamond ring,
Chanel**

Designed as a camelia, the centre set with a yellow sapphire highlighted with brilliant-cut diamonds, the petals pavé-set with similarly cut diamonds, size 55^{1/2}, signed *Chanel*.

CHF 20,000-30,000 US\$ 20,000-30,000



31

31

PROPERTY OF A LADY

Group of gold accessories, Sterlé

Comprising: an evening bag, the catch highlighted with circular-cut diamonds, a powder compact and a box, each signed Sterlé, numbered, French assay marks for gold and maker's marks, total gross weight approximately 560 grams.

CHF 10,000-15,000 US\$ 10,000-15,000



32

32

**Ruby and diamond pendant,
René Boivin, circa 1950**

Designed as an elephant set with cabochon, circular-cut and pear-shaped rubies, further enhanced with brilliant-cut and marquise-shaped diamonds, on a gold chain, signed René Boivin.

Accompanied by a certificate from Françoise Cailles.

CHF 45,000-55,000 US\$ 45,000-55,000



33

33

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 5.15 carats, framed with tapered baguette diamonds, the shoulders highlighted with similarly cut diamonds, size 53, French assay mark for gold and maker's mark.

Accompanied by SSEF report no. 99345, stating that the ruby is of Burmese origin, with indications of heating and minor residue.

CHF 15,000-25,000 US\$ 15,000-25,000



34

34

FROM A PRIVATE COLLECTION

Diamond parure, Tabbah

Comprising: a necklace of undulating design, set with brilliant-cut diamonds, the front supporting a series of nine graduated pendants set with marquise- and pear-shaped diamonds, *inner circumference approximately 370mm*, a pair of ear clips and a ring of crossover design, size 46, each signed Tabbah, the necklace and the pair of ear clips with French assay marks for gold and maker's marks, fitted case stamped Tabbah.

CHF 120,000-150,000 US\$ 120,000-150,000



35

35

FROM A PRIVATE COLLECTION

Ruby and diamond parure

Comprising: a necklace, centred on an oval ruby within a surround of tapered baguette diamonds, to a necklace set with oval rubies alternating with rubies, to a necklace set with oval rubies alternating with heart-shaped and brilliant-cut diamonds, *length approximately 410mm*; a bracelet set with oval rubies and cushion-shaped diamonds, *length approximately 185mm*; a ring, *size 51*; and a pair of ear clips, *clip fittings*.

CHF 150,000-180,000 US\$ 150,000-180,000



36



38



37

36

FROM A PRIVATE COLLECTION

Diamond ring

Set with a step-cut diamond, the shoulders enhanced with baguette diamonds, size 52, French maker's mark.

CHF 15,000-25,000 US\$ 15,000-25,000

37

FROM A PRIVATE COLLECTION

Gold and diamond bracelet, 'Trika', Bulgari

Designed as a series of fancy links, the central panels pavé-set with brilliant-cut diamonds, length approximately 183mm, signed Bulgari, Italian assay mark for gold and maker's mark.

CHF 12,000-18,000 US\$ 12,000-18,000

38

FROM A PRIVATE COLLECTION

Diamond ring, monture Cartier

Set with a step-cut stone weighing 5.20 carats, size 52, signed Monture Cartier, numbered, French assay mark for gold and maker's mark.

Accompanied by GIA report no. 5191170270, stating that the diamond is F Colour, VS1 Clarity.

CHF 85,000-120,000 US\$ 85,000-120,000



39



40

39

PROPERTY OF A LADY

Diamond brooch, Hemmerle

Designed as an arrow, set at the center with a step-cut diamond, further set with square- and triangular-cut diamonds mounted in two tone gold, *unsigned, maker's mark for Hemmerle.*

CHF 15,000-25,000 US\$ 15,000-25,000

40

FROM A PRIVATE COLLECTION

Light brown diamond ring

Set with a step-cut light brown diamond weighing 21.16 carats, the mount highlighted with tapered baguette diamonds, *size 50^{1/2}.*

Accompanied by GIA report no. 2193132832, stating that the diamond is Light Brown, Natural Colour, VVS2 Clarity; together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 100,000-150,000 US\$ 100,000-150,000



41

PROPERTY OF A LADY

Cultured pearl, sea urchin shell and diamond parure, Gilbert Albert

Comprising: a necklace composed of sea urchin shells and cultured pearls, highlighted with brilliant-cut diamonds, inner circumference approximately 390mm, a pair of earrings, post and clip back fittings, and a ring, size 56, each piece signed Gilbert Albert, numbered, maker's mark, case stamped Gilbert Albert.

CHF 30,000-50,000 US\$ 30,000-50,000



42



44



43

42

PROPERTY OF A LADY

**Cultured pearl and diamond brooch,
Van Cleef & Arpels**

Of floral design, the center set with a cultured pearl measuring approximately 14.80 x 15.35 x 17.90mm, highlighted with single-, circular-cut and cushion-shaped diamonds, *signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks*, supporting an associated detachable pendant with a drop shaped cultured pearl measuring approximately 15.65 x 16.22 x 19.47mm, capped with brilliant-cut diamonds, *unsigned*.

CHF 25,000-35,000 US\$ 25,000-35,000

43

FROM A PRIVATE COLLECTION

Unmounted diamond

The circular-cut stone weighing 6.75 carats.

CHF 35,000-55,000 US\$ 35,000-55,000

44

FROM A PRIVATE COLLECTION

Unmounted diamond

The circular-cut stone weighing 6.56 carats.

CHF 25,000-35,000 US\$ 25,000-35,000



45

45

**Gem set and diamond brooch,
Michele della Valle**

Designed as a gecko, the articulated body embellished throughout with inversely-set brilliant-cut rubies, tsavorite garnets, variously coloured sapphires and diamonds, *signed Michele della Valle, numbered, maker's mark.*

CHF 12,000-15,000 US\$ 12,000-15,000



46

46

**Pink sapphire, ruby, diamond and
carbon fiber brooch, Michele della
Valle**

Designed as a tree, the leaves set with circular-cut pink sapphires and rubies, the stem applied with carbon fiber highlighted with brilliant-cut diamonds, *signed Michele della Valle, Italian assay mark for gold and maker's mark.*

CHF 8,000-12,000 US\$ 8,000-12,000



47

47

FROM A PRIVATE COLLECTION

Diamond ring, Bulgari

Set with a marquise-shaped diamond weighing 3.40 carats, between tapered baguette diamond shoulders, *size 56, signed Bulgari.*

Accompanied by GIA report no. 2195141696, stating that the diamond is E Colour, VVS2 Clarity.

CHF 35,000-55,000 US\$ 35,000-55,000



48



49



50

48

Emerald, green garnet and diamond brooch, 'Paris', Michele della Valle

The Parisian scenery set with circular-cut emeralds and green garnets and brilliant-cut and baguette diamonds, *signed Michele della Valle, Italian assay mark for gold and maker's mark.*

CHF 8,000-12,000 US\$ 8,000-12,000

49

PROPERTY OF A LADY

Diamond ring

The brilliant-cut stone weighing 6.54 carats, size 51.

CHF 45,000-75,000 US\$ 45,000-75,000

50

Emerald, green garnet and diamond brooch, 'Roma', Michele della Valle

The Roman view set with circular-cut green garnets, calibré- and similarly cut emeralds, highlighted with brilliant-cut diamonds, *signed Michele della Valle, Italian assay mark for gold and maker's mark.*

CHF 8,000-12,000 US\$ 8,000-12,000



51



52

51

FROM A VERY IMPORTANT SWISS PRIVATE COLLECTION

Cultured pearl and diamond bangle, 'Manchette', Van Cleef & Arpels

The wide band set throughout with cultured pearls and brilliant-cut diamonds, *inner circumference approximately 155mm, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.*

CHF 25,000-35,000 US\$ 25,000-35,000

52

FROM A PRIVATE COLLECTION

Emerald and diamond ring, Boucheron

Of toi et moi design set with a pear-shaped emerald and a diamond weighing 1.46 and 1.58 carats respectively, the shoulders enhanced with brilliant-cut diamonds of yellow tint, size 51^{1/2}, signed Boucheron, numbered, French assay mark for gold and maker's mark, case stamped Boucheron.

CHF 10,000-15,000 US\$ 10,000-15,000



53

53

PROPERTY OF A LADY

Cultured pearl, emerald and diamond necklace, David Webb

The torsade of cultured pearls, on a clasp designed as a snake set with cabochon emeralds, accented with brilliant-cut diamonds, *length approximately 350mm, signed Webb.*

CHF 15,000-25,000 US\$ 15,000-25,000



54



55



56

54

PROPERTY OF A LADY

Pair of diamond ear cuffs, Van Cleef & Arpels

Each set with marquise-, pear-shaped and brilliant-cut diamonds, clip fittings, signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks.

CHF 30,000-50,000 US\$ 30,000-50,000

55

PROPERTY OF A LADY

Diamond brooch

Of foliate design, set with marquise-shaped and brilliant-cut diamonds of various tints, highlighted with marquise-shaped and baguette near-colourless diamonds.

CHF 12,000-18,000 US\$ 12,000-18,000

56

Fancy intense yellow diamond necklace

The spectacle-set brilliant-cut diamonds, supporting a fancy intense yellow briolette diamond weighing 11.75 carats, length approximately 410mm.

Accompanied by GIA report no. 12488401, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 115,000-170,000 US\$ 115,000-170,000



57

**Sapphire and diamond necklace,
Harry Winston**

Set throughout with marquise-shaped and brilliant-cut diamonds, the front supporting a briolette sapphire and diamond fringe, *length approximately 390mm, unsigned, maker's mark for Harry Winston, numbered.*

CHF 70,000-100,000 US\$ 70,000-100,000

58

**Pair of fancy vivid yellow diamond
earrings, Bulgari**

Of floral design, each set at the center with a brilliant-cut fancy vivid yellow diamond weighing 0.19 and 0.21 carats respectively, framed with pear-shaped diamonds, *signed Bulgari, post and clip fittings.*

Accompanied by GIA report no. 5171758572 and no. 5171036890, stating that the brilliant-cut diamonds are Fancy Vivid Yellow, Natural Colour; together with ten GIA reports stating that the pear-shaped diamonds are D to E Colour, VS2 to VVS1 Clarity.

CHF 20,000-30,000 US\$ 20,000-30,000

59

FROM A PRIVATE COLLECTION

Diamond ring

Set with a marquise-shaped diamond weighing 8.09 carats between baguette diamond shoulders, *size 54.*

Accompanied by GIA report no. 5191140334, stating that the diamond is K Colour, VS1 Clarity.

CHF 30,000-50,000 US\$ 30,000-50,000



60



62



61

60

PROPERTY OF A LADY

**Pair of diamond pendent ear clips,
Frohmann**

Each surmount of foliate spray design, set with marquise-shaped, brilliant-cut and baguette diamonds, suspending a detachable pendant, detachable clip fittings, fitted case stamped Frohmann Frères.

CHF 12,000-18,000 US\$ 12,000-18,000

61

PROPERTY OF A LADY

Diamond bracelet

Set at the centre with a circular-cut diamond weighing 1.71 carats, the twisted strap set with similarly cut and baguette diamonds, length approximately 180mm, French assay marks for platinum.

CHF 18,000-25,000 US\$ 18,000-25,000

62

Emerald and diamond ring

Set with a step-cut emerald weighing 3.07 carats, within a ballerina border of tapered baguette diamonds, size 49^{1/2}.

Accompanied by SSEF report no. 97939, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 6,000-9,000 US\$ 6,000-9,000



63

64

63

PROPERTY OF A LADY

**Emerald and diamond necklace/
bracelet combination**

The front set with step-cut emeralds within a frame of marquise-shaped and brilliant-cut diamonds, the sides designed as two rows of brilliant-cut diamonds, *length approximately 430mm, front wearable as a bracelet, length approximately 185mm.*

CHF 25,000-35,000 US\$ 25,000-35,000

64

PROPERTY OF A LADY

Diamond ring

Set with a marquise-shaped diamond weighing 4.24 carats, between similarly cut diamond shoulders, *size 54.*

Accompanied by GIA report no. 2191252183, stating that the diamond is F Colour, SI1 Clarity.

CHF 50,000-75,000 US\$ 50,000-75,000



65

65

PROPERTY OF A LADY

**Diamond double-clip brooch,
monture Boucheron, 1950s**

Each clip of scroll design, set with brilliant-cut, baguette and tapered baguette diamonds, *signed monture Boucheron, French assay marks for gold and partial maker's marks.*

CHF 15,000-25,000 US\$ 15,000-25,000



66

66

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring, Van Cleef & Arpels

Set with a pear-shaped diamond weighing 6.67 carats, the shoulders highlighted with baguette diamonds, size 52, *signed Van Cleef & Arpels, numbered, French assay marks for platinum and maker's marks, case stamped Van Cleef & Arpels.*

Accompanied by GIA report no. 2195084663, stating that the diamond is E Colour, SI2 Clarity.

CHF 55,000-75,000 US\$ 55,000-75,000



67



68



69

67

PROPERTY OF A LADY

Sapphire and diamond ring

Set with an oval sapphire weighing 5.02 carats, the mount highlighted with baguette diamonds, size 57.

Accompanied by Gübelin report no. 18020044, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 15,000-25,000 US\$ 15,000-25,000

68

PROPERTY OF A PRIVATE COLLECTION

Diamond bracelet, 1930s

Designed as a twisted strap of circular-cut and baguette diamonds, the largest stone weighing 1.42 carats, length approximately 180mm, French assay marks for gold and platinum.

CHF 25,000-35,000 US\$ 25,000-35,000

69

FROM A PRIVATE COLLECTION

Diamond ring

Set with a brilliant-cut stone weighing 6.03 carats, between baguette diamond shoulders, size 42, sizing band, French assay marks for gold and platinum.

CHF 30,000-50,000 US\$ 30,000-50,000



70

FROM A PRIVATE COLLECTION

Diamond ring

Set with a circular-cut diamond weighing 5.17 carats, the mount enhanced with single-cut diamonds, size 48, sizing band.

CHF 15,000-25,000 US\$ 15,000-25,000

71

Ruby and diamond bracelet

Of scroll design, set with a marquis-shaped diamond weighing 4.01 carats, the mount set with cabochon rubies and brilliant-cut diamonds, length approximately 170mm, French assay mark for platinum.

CHF 15,000-25,000 US\$ 15,000-25,000

72

Pair of ruby and diamond pendent earrings, Michele della Valle

Set with cabochon rubies and brilliant-cut diamonds, clip fittings, signed MdV, Italian assay marks for gold.

CHF 8,000-12,000 US\$ 8,000-12,000



73



74



75

73

PROPERTY OF A PRIVATE COLLECTION

Diamond ring

Set with a circular-cut diamond weighing 14.01 carats, size 55, French assay mark for platinum

Accompanied by GIA report no. 2191170359, stating that the diamond is O to P Range Colour, VS2 Clarity.

CHF 120,000-180,000 US\$ 120,000-180,000

74

Ruby and diamond brooch, Bulgari, 1937

Of floral design, set with cabochon rubies, brilliant-cut and baguette diamonds, signed Bulgari.

CHF 30,000-50,000 US\$ 30,000-50,000

75

PROPERTY OF A LADY

Ruby and diamond ring

Set with an oval ruby weighing 5.07 carats, within a frame of brilliant-cut diamonds, the shoulders enhanced with similarly cut and baguette, diamonds, size 55, maker's mark.

Accompanied by SSEF report no. 96939, stating that the ruby is of Burmese origin, with indications of heating and a moderate amount of residue in fissures.

CHF 20,000-30,000 US\$ 20,000-30,000



76



77



78

76

PROPERTY OF A LADY

Diamond ring, Van Cleef & Arpels

Set with a brilliant-cut diamond weighing 3.85 carats, between baguette diamond shoulders, the shank further enhanced with brilliant-cut diamonds, size 49^{1/2}, signed Van Cleef & Arpels, numbered, French assay mark for platinum and partial maker's mark.

CHF 15,000-25,000 US\$ 15,000-25,000

77

FROM A PRIVATE COLLECTION

Pair of diamond ear studs

Each set with a brilliant-cut diamond weighing 3.71 and 3.87 carats respectively, post and butterfly fittings.

CHF 25,000-35,000 US\$ 25,000-35,000

78

FROM A PRIVATE COLLECTION

Diamond brooch, circa 1900

Of foliate design, set with three circular-cut diamonds weighting 1.87, 1.90, and 2.73 carats, further highlighted with similarly cut and single-cut diamonds, detachable brooch fitting.

CHF 10,000-15,000 US\$ 10,000-15,000



80



79



81

79

PROPERTY OF A LADY

Pair of natural pearl earrings

Each set with a button-shaped natural pearl, post fittings.

Accompanied by an SSEF report.

CHF 10,000-20,000 US\$ 10,000-20,000

80

FROM A PRIVATE COLLECTION

Cultured pearl and diamond necklace

Of bib design, set with five mabé pearls and millegrain-set with circular-cut diamonds, inner circumference approximately 210mm; formerly worn as a tiara, three detachable motifs, fittings deficient.

CHF 40,000-60,000 US\$ 40,000-60,000

81

FROM A NOBLE FAMILY

Sapphire and diamond pendant/brooch, circa 1910

Set with an oval sapphire, within a garland-style frame millegrain-set with circular- and single-cut diamonds suspending a pear-shaped diamond.

CHF 3,000-5,000 US\$ 3,000-5,000



82



83



84



82

**Sapphire and diamond ring,
Van Cleef & Arpels**

Set with a cabochon sapphire, the mount enhanced with brilliant-cut diamonds, size 53, signed VCA, numbered, French assay mark for gold and maker's mark.

Accompanied by a gemmological report.

CHF 20,000-30,000 US\$ 20,000-30,000

83

Gold and diamond bracelet, Cartier

Of stylised wave design, highlighted with brilliant-cut diamonds, length approximately 175mm, signed Cartier, Swiss maker's marks.

CHF 20,000-30,000 US\$ 20,000-30,000

84

PROPERTY OF A LADY

**Collection of three gem set and
diamond brooches, Cartier, 1960s**

Each modelled as a turtle, with a polished white chalcedony or lapis lazuli shell and rose diamond eyes, each signed Cartier, numbered, French assay mark for gold and two with French maker's marks.

CHF 10,000-15,000 US\$ 10,000-15,000



85



85 enlarged

85

**Sapphire ring, 'Quatre Corps',
René Boivin**

Designed as four rows of oval sapphires, size 53,
signed René Boivin, French assay mark for gold,
maker's mark for René Boivin.

LITERATURE

Cf.: Françoise Cailles, *René Boivin Joaillier*, France,
1994, pg. 156 for illustrations of a Quatre Corps
ring and pg. 194 for descriptions of the ring.

CHF 20,000-30,000 US\$ 20,000-30,000



86



87



88

86

Ruby and diamond ring

Set with an oval ruby weighing 10.23 carats, between triangular diamond shoulders, size 51, French assay mark for gold.

Accompanied by SSEF report no. 62306, stating that the ruby is of Thai origin, with indications of heating.

CHF 60,000-100,000 US\$ 60,000-100,000

87

FROM A PRIVATE COLLECTION

Ruby and diamond bracelet, Tiffany & Co.

Composed of oval motifs, collet-set with brilliant-cut diamonds, alternating with calibré-cut ruby links, length approximately 180mm, signed Tiffany & Co., case stamped Tiffany.

CHF 18,000-22,000 US\$ 18,000-22,000

88

Ruby and diamond ring

Set with an oval ruby weighing 5.06 carats, between triangular diamond shoulders, size 51, French assay mark for gold.

Accompanied by SSEF report no. 99344, stating that the ruby is of Burmese origin, with indications of heating and a minor amount of residue in healed fissures.

CHF 25,000-35,000 US\$ 25,000-35,000



89

PROPERTY OF A LADY

**Ruby and diamond ring,
Van Cleef & Arpels**

Set with an oval ruby weighing 11.04 carats, the mount pavé-set with brilliant-cut diamonds, size 52, signed Van Cleef & Arpels, French assay mark for gold and maker's mark.

Accompanied by SSEF report no. 9407, stating that the ruby is of Burmese origin, with no indications of heating and a minor amount of oil in fissures.

CHF 120,000-180,000 US\$ 120,000-180,000

90

PROPERTY OF A LADY

**Pair of ruby and diamond ear clips,
Van Cleef & Arpels**

Of floral design, each set with an oval ruby the petals pavé-set with brilliant-cut diamonds, clip fittings, signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's mark, case stamped Van Cleef & Arpels.

CHF 30,000-50,000 US\$ 30,000-50,000



91



92

91

PROPERTY OF A LADY

Gold, emerald and diamond necklace

Collet-set at the center with a step-cut emerald, highlighted with triangular and baguette diamonds, *inner circumference approximately 420mm, Austrian assay mark for gold and maker's mark.*

CHF 10,000-15,000 US\$ 10,000-15,000

92

Emerald and diamond ring

Set with an oval emerald weighing 7.35 carats, between fancy-shaped diamond shoulders, size 53, *signed Gumbiner.*

Accompanied by SSEF report no. 99295, stating that the emerald is of Colombian origin, with a moderate amount of oil and resin in fissures.

CHF 120,000-180,000 US\$ 120,000-180,000



93

93

PROPERTY OF A LADY

Gold and diamond bracelet, Mauboussin, 1940s

Of *jarretière* design, the strap of pyramidal links, the detachable buckle set with circular-cut and baguette diamonds, *inner circumference approximately 180mm, signed Mauboussin, French assay marks for gold and maker's mark, detachable buckle may be worn as a clip, case stamped Mauboussin.*

CHF 10,000-15,000 US\$ 10,000-15,000



95

95

FROM A VERY IMPORTANT SWISS PRIVATE
COLLECTION

Pair of emerald and diamond pendent earrings, Van Cleef & Arpels

Each supporting a detachable pendant set with a carved emerald framed with brilliant-cut diamonds, the surmounts of similar design further enhanced with marquise-shaped diamonds, *clip fittings, signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks, pouch stamped Van Cleef & Arpels.*

CHF 70,000-100,000 US\$ 70,000-100,000



94

94

Ruby and diamond ring, Bulgari

Set with a circular-cut ruby weighing 2.19 carats, between tapered baguette diamond shoulders, *size 47, signed Bulgari, Italian assay mark for gold and maker's mark.*

Accompanied by an SSEF report.

CHF 90,000-115,000 US\$ 90,000-115,000



96



97



96

FROM A VERY IMPORTANT SWISS PRIVATE COLLECTION

**Diamond demi-parure,
Van Cleef & Arpels**

Comprising: a necklace composed of oval links pavé-set with brilliant-cut diamonds, length approximately 430mm, signed V.C.A numbered, and a bracelet, length approximately 195mm, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark, pouches stamped Van Cleef & Arpels.

CHF 120,000-175,000 US\$ 120,000-175,000

97

PROPERTY OF A LADY

Diamond ring

The brilliant-cut stone weighing 7.44 carats, size 53^{1/2}.

Accompanied by a gemmological report.

CHF 35,000-55,000 US\$ 35,000-55,000



98

98

FROM A PRIVATE COLLECTION

Diamond ring

Set with a brilliant-cut diamond weighing 7.44 carats, size 53^{1/2}.

CHF 35,000-55,000 US\$ 35,000-55,000



99

99

PROPERTY OF A LADY

Gold and diamond charm bracelet, Cartier

Designed as a series of thirteen detachable charms on an oval link chain, length approximately 185mm, each charm and chain signed Cartier, numbered, French assay and maker's marks, case stamped Cartier.

Accompanied by twelve certificates of authenticity by Cartier.

CHF 15,000-20,000 US\$ 15,000-20,000



100

100

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of diamond ear clips, 'Cosmos', Van Cleef & Arpels

Each designed as a flower, the petals pavé-set with brilliant-cut diamonds, signed Van Cleef & Arpels, French assay marks for gold and maker's marks, case stamped Van Cleef & Arpels.

CHF 6,000-10,000 US\$ 6,000-10,000



101



103



102

101

Emerald, ruby, sapphire and diamond bracelet, David Webb

The two dragon heads linked with a cabochon sapphire, embellished throughout with carved emeralds and rubies, highlighted with brilliant-cut diamonds, *inner circumference 170mm, signed Webb.*

CHF 40,000-60,000 US\$ 40,000-60,000

102

Purple sapphire and diamond ring, Bulgari

The cushion-shaped purple sapphire weighing 10.67 carats, in a mount set with baguette diamonds, *size 52, signed Bulgari.*

Accompanied by a gemmological report.

CHF 70,000-100,000 US\$ 70,000-100,000

103

PROPERTY OF A LADY

Fancy intense yellow diamond ring

Set with a cushion-shaped fancy intense yellow diamond weighing 16.66 carats, *size 50^{1/2}, Italian maker's mark.*

Accompanied by GIA report no. 2195021269, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 100,000-150,000 US\$ 100,000-150,000



101 enlarged



104

104

Ruby necklace, Michele della Valle

Each heart motif pavé-set with circular-cut rubies centering a larger oval ruby, length approximately 430mm, signed Michele della Valle, numbered.

CHF 15,000-20,000 US\$ 15,000-20,000



105

105

Pink sapphire ring

The step-cut stone weighing 3.62 carats, size 49^{1/2}, signed Bulgari.

Accompanied by a gemmological report.

CHF 10,000-15,000 US\$ 10,000-15,000



106



108



107



106

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut stone weighing 5.56 carats, size 56.

CHF 40,000-70,000 US\$ 40,000-70,000

107

Pair of sapphire, spinel and diamond ear clips, Bulgari, 1960s

Of cluster design, each set at the center with a cabochon spinel, within a frame of similarly cut sapphires, highlighted with brilliant-cut diamonds, clip fittings, signed Bulgari.

CHF 12,000-18,000 US\$ 12,000-18,000

108

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut stone weighing 7.14 carats, size 45.

CHF 25,000-35,000 US\$ 25,000-35,000



109



110

109

PROPERTY OF A LADY

Pair of ruby and diamond ear clips

Each of hoop design, set with brilliant-cut diamonds and circular-cut rubies, *maker's mark for Jaques Timey, probably Harry Winston, later fittings.*

CHF 60,000-90,000 US\$ 60,000-90,000

110

PROPERTY OF A LADY

**Ruby and diamond bracelet,
circa 1940**

Of strap and buckle design, set with cabochon rubies and brilliant-, square-cut, fancy-shaped and baguette diamonds, *length approximately 190mm.*

CHF 50,000-80,000 US\$ 50,000-80,000





111



112

111

PROPERTY OF A LADY

Diamond ring

Set with a circular-cut diamond weighing 7.39 carats, size 54.

CHF 30,000-50,000 US\$ 30,000-50,000

112

PROPERTY OF A LADY

Diamond ring

Set with a circular-cut diamond weighing 6.01 carats, size 56, *Austrian assay mark for gold.*

CHF 25,000-35,000 US\$ 25,000-35,000

113 no lot



114



115

114

PROPERTY OF A LADY

**Diamond brooch,
Van Cleef & Arpels, 1950s**

Of floral design, the pistil embellished with brilliant-cut diamonds framed with tapered baguette diamonds, the petals set with brilliant-cut and single-cut diamonds, *signed Van Cleef & Arpels, numbered.*

CHF 25,000-35,000 US\$ 25,000-35,000

115

PROPERTY OF A LADY

**Cultured pearl and diamond
necklace**

Composed of a row of graduated cultured pearls measuring from approximately 14.00 to 16.35mm, the clasp set with four lines of brilliant-cut diamonds, *length approximately 1020mm, Italian assay mark for gold.*

CHF 25,000-35,000 US\$ 25,000-35,000



116



117

116

PROPERTY OF A LADY

Diamond ring

Set with an oval diamond weighing 7.67 carats, the shank highlighted with circular-cut and rose diamonds, *size 51, sizing band.*

CHF 70,000-90,000 US\$ 70,000-90,000

117

PROPERTY OF A LADY

**Pair of diamond clips,
monture Cartier, 1930s**

Each of shield shape, set with cushion-, pear-shaped, circular- and single-cut diamonds, *signed monture Cartier, numbered, French assay marks for platinum and gold, partial maker's marks.*

CHF 10,000-15,000 US\$ 10,000-15,000



118



119

118

**Emerald and diamond ring,
Tiffany & Co., 1920s**

Set with a cabochon emerald, the mount highlighted with circular-cut diamonds, *size 50^{1/2}*, signed *Tiffany & Co.*

Accompanied by a gemmological report.

CHF 70,000-90,000 US\$ 70,000-90,000

119

PROPERTY OF A LADY

Emerald and diamond bracelet, 1930s

Of geometric open work design, set with cabochon emeralds and circular-, single-cut and baguette diamonds, *length approximately 185mm.*

CHF 15,000-25,000 US\$ 15,000-25,000



120



121



122

120

PROPERTY OF A LADY

Diamond lapel watch, Boucheron, circa 1910

The circular dial applied with roman numerals, the reverse set with rose diamonds, on a black strap highlighted with rose and circular-cut diamonds, dial signed Boucheron, case stamped Boucheron.

CHF 5,000-8,000 US\$ 5,000-8,000

121

Diamond bracelet, 1920s

Of geometric open work design, millegrain-set with circular- and single-cut diamonds, length approximately 180mm, signed Tiffany & Co., numbered.

CHF 25,000-35,000 US\$ 25,000-35,000

122

Sapphire, ruby, emerald and diamond clip, Van Cleef & Arpels, 1929

Designed as a *Jardinière*, set with carved sapphires, rubies and emeralds, highlighted with cabochon rubies, single-cut and baguette diamonds, signed Van Cleef & Arpels, numbered, French assay marks for platinum and gold, maker's mark, pouch stamped Van Cleef & Arpels.

Accompanied by a Van Cleef & Arpels Certificate of authenticity.

CHF 45,000-65,000 US\$ 45,000-65,000



123



124



125

123

PROPERTY FROM A PRIVATE COLLECTION

Diamond ring

Collet-set with a circular-cut diamond framed with millegrain-set single-cut diamonds, size 52.

CHF 18,000-25,000 US\$ 18,000-25,000

124

PROPERTY OF A LADY

Onyx and diamond wristwatch, 'Tortue, Dents de Loup', Cartier, circa 1910

The bezel set with millegrain-set single-cut diamonds, the winding crown capped with a rose diamond, the rigid lugs set with onyx and single-cut diamonds, on a moiré strap, dial signed Cartier, numbered, French assay marks for platinum and gold, maker's mark.

LITERATURE

Cf.: Hans Nadelhofer, *Cartier*, Thames & Hudson, London, 2007, pg. 305 for an illustration of a similar wristwatch.

CHF 12,000-18,000 US\$ 12,000-18,000

125

PROPERTY OF A LADY

Emerald, ruby diamond and onyx brooch, Cartier, 1920s and later

Of Persian design, the onyx plaque inset with cabochon rubies, calibré-cut emeralds and with a later pear-shaped emerald and diamond cluster at the centre, signed Cartier, French assay marks for platinum and partial maker's mark.

CHF 40,000-60,000 US\$ 40,000-60,000



126



127

126

PROPERTY OF A LADY

Ruby and diamond bracelet, 1930s

The central panel set with variously-cut rubies, the sides accented with circular motifs, set with circular-, single-cut and baguette diamonds, *length approximately 185mm, French maker's mark.*

CHF 20,000-30,000 US\$ 20,000-30,000

127

PROPERTY OF A LADY

Ruby and diamond double-clip brooch, circa 1940

Each set with circular- and square-cut diamonds, highlighted with circular-cut and oval rubies.

CHF 15,000-20,000 US\$ 15,000-20,000



128

128

PROPERTY OF A LADY

**Pair of diamond ear clips,
Van Cleef & Arpels, 1950s**

Each surmount of ribbon bow design, supporting a detachable pendant set with a pear-shaped diamond weighing 2.35 and 2.40 carats respectively, within a frame of brilliant-cut diamonds, further enhanced with pear- and marquise-shaped diamonds, *signed Van Cleef & Arpels, numbered, French assay marks for gold and platinum, maker's mark, later added pendants.*

CHF 20,000-30,000 US\$ 20,000-30,000



129



130

129

FROM A PRIVATE COLLECTION

Diamond ring

Set with a cushion-shaped diamond weighing 20.93 carats, between pear-shaped diamond shoulders, size 52.

Accompanied by GIA report no. 1192132872, stating that the diamond is K Colour, VS2 Clarity.

CHF 100,000-150,000 US\$ 100,000-150,000

130

PROPERTY OF A LADY

Pair of natural pearl and diamond ear clips, Van Cleef & Arpels

Each of floral design, set with a drop shaped natural pearl, circular-cut and baguette diamonds, clip and screw back fittings, signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks.

Accompanied by an SSEF report.

CHF 25,000-30,000 US\$ 25,000-30,000



131



132

131

Sapphire and diamond ring

Of *toi et moi* design, set with oval sapphires weighing 3.22 and 4.14 carats, the shoulders further enhanced with brilliant-cut diamonds, size 53.

Accompanied by SSEF report no. 97517 and Gübelin report no. 18040064, stating that the sapphires are of Kashmir origin, with no indications of heating.

CHF 290,000-480,000 US\$ 300,000-500,000

132

Sapphire and diamond bracelet, one synthetic sapphire

Set with sugarloaf sapphires and a synthetic sapphire and millegrain-set with circular-cut diamonds, length approximately 175mm, assay mark for platinum and maker's mark.

CHF 20,000-30,000 US\$ 20,000-30,000



133



134

133

Coral, emerald and diamond clip-brooch, Bulgari, circa 1970

Of stylised floral design, set with a cabochon emerald, framed by coral and emerald cabochons, accented by beaded gold and brilliant-cut diamonds, *signed Bulgari, French assay marks for gold and partial maker's marks.*

• CHF 15,000-20,000 US\$ 15,000-20,000

134

Wood, coral and diamond bracelet, Cartier, circa 1930

Set with an oval diamond, framed by circular and single-cut diamonds, extending to a series of arched wooden segments connected by coral batons, accented by rose-cut diamonds, *length approximately 175 mm, signed Cartier, French assay mark for gold and French maker's mark.*

• CHF 90,000-140,000 US\$ 90,000-140,000



135



135 enlarged

135

PROPERTY OF A LADY

Diamond ring

Set with a step-cut diamond weighing 11.80 carats,
size 53.

CHF 100,000-200,000 US\$ 100,000-200,000



136



137



138

136

Diamond ring

Set with a cushion-shaped diamond weighing 3.03 carats, between tapered baguette diamond shoulders, size 51.

Accompanied by GIA report no. 5182542986, stating that the diamond is D Colour, Internally Flawless, together with a Type Ila classification letter.

CHF 80,000-120,000 US\$ 80,000-120,000

137

FROM A PRIVATE COLLECTION

Diamond bracelet, circa 1930

Composed of rectangular motifs, each collet-set with a circular-cut diamond in a frame of similarly cut diamonds, alternating with baguette diamond links, length approximately 183mm.

CHF 30,000-50,000 US\$ 30,000-50,000

138

Sapphire and diamond ring

Centering a cushion-shaped sapphire weighing 26.32 carats, framed by circular-cut and oval diamonds, size 60.

CHF 15,000-20,000 US\$ 15,000-20,000



139



140

139

PROPERTY OF A LADY

Diamond ring

Set with a step-cut diamond weighing 4.83 carats, between tapered baguette diamond shoulders, size 5 $\frac{1}{2}$, Italian assay mark for platinum.

CHF 43,500-50,000 US\$ 43,500-50,000

140

FROM A NOBLE FAMILY

Emerald and diamond bracelet, 1950s

Of open work design, enhanced with collet-set and step-cut emeralds within a frame of baguette, single-, circular- and brilliant-cut diamonds, length approximately 170mm.

Accompanied by a gemmological report.

CHF 18,000-28,000 US\$ 18,000-28,000



141



142

141

FROM A PRIVATE COLLECTION

Diamond ring

Set with a brilliant-cut diamond weighing 8.48 carats, size 50^{1/2}.

CHF 40,000-70,000 US\$ 40,000-70,000

142

Ruby and diamond brooch, Cartier, circa 1910

Of rosette design, millegrain set with cushion-shaped rubies, and cushion-shaped, circular-, single-cut and rose diamonds, *signed Cartier*.

Accompanied by SSEF report no. 99486, stating that the ruby weighing 2.48 carats is of Burmese origin, with no indications of heating.

CHF 80,000-100,000 US\$ 80,000-100,000



143



144



145

143

FROM A PRIVATE COLLECTION

Pair of diamond ear studs

Each set with a circular-cut diamonds weighing 5.05 and 4.76 carats, *screw back fittings, fitted case.*

CHF 30,000-50,000 US\$ 30,000-50,000

144

Diamond bracelet, 1920s

Of open work design, millegrain-set with circular-cut diamonds, *length approximately 185mm.*

CHF 20,000-30,000 US\$ 20,000-30,000

145

PROPERTY OF A LADY

Sapphire and diamond ring, Cartier, 1930s

Set with a cabochon sapphire, the shoulders highlighted with single-cut and baguette diamonds, *size 47, signed Cartier.*

CHF 10,000-15,000 US\$ 10,000-15,000



146



147



148

146

FROM A PRIVATE COLLECTION

Diamond ring, Bulgari

Set with an oval diamond weighing 2.00 carats, between tapered baguette diamonds, size 49[⁄]₂, signed Bulgari, numbered, Italian assay marks for platinum and maker's marks, case stamped Bulgari.

Accompanied by GIA report no. 12574129, stating that the diamond is D Colour, Internally Flawless; together with an additional report.

CHF 16,000-20,000 US\$ 16,000-20,000

147

Diamond choker 'Astrale', Bulgari

Of geometric open work design, set with brilliant-cut diamonds, length approximately 295mm, signed Bulgari, case stamped Bulgari.

CHF 15,000-25,000 US\$ 15,000-25,000

148

FROM A PRIVATE COLLECTION

Hematite and diamond bracelet, Cartier

Designed as a line of rectangular hematite elements alternating with pavé-set brilliant-cut diamond links, length approximately 165mm, signed Cartier, numbered, French maker's mark, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 5,000-10,000 US\$ 5,000-10,000



149



150

149

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a step-cut sapphire weighing 9.87 carats, accented with baguette diamonds, size 55.

Accompanied by SSEF report no. 99458, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 15,000-20,000 US\$ 15,000-20,000

150

PROPERTY OF A LADY

Diamond bracelet

Designed as a line of square-cut diamonds, numbered, French assay marks for platinum and maker's marks.

CHF 25,000-30,000 US\$ 25,000-30,000



151



153



152

151

FROM A VERY IMPORTANT SWISS PRIVATE COLLECTION

Pair of diamond and turquoise pendent earrings, Van Cleef & Arpels, circa 1970

Each surmount set with a cabochon turquoise within a frame of brilliant-cut diamonds, supporting a detachable pendant similarly set, clip fittings, both signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks, pouch signed Van Cleef & Arpels.

CHF 20,000-30,000 US\$ 20,000-30,000

152

PROPERTY OF A LADY

Diamond bracelet, Van Cleef & Arpels

Set throughout with brilliant-cut diamonds, length approximately 175mm, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark, pouch stamped Van Cleef & Arpels.

CHF 30,000-40,000 US\$ 30,000-40,000

153

Diamond pendant, Van Cleef & Arpels

Set with a pear-shaped diamond weighing 4.13 carats, on a fine gold necklet, length approximately 420mm, signed V.C.A., numbered.

Accompanied by GIA report no. 216526133, stating that the diamond is F Colour, SI1 Clarity.

CHF 45,000-65,000 US\$ 45,000-65,000



154

154

FROM A VERY IMPORTANT SWISS PRIVATE COLLECTION

Coral and diamond demi-parure, 'Rose de Noël', Van Cleef & Arpels

Of floral design, comprising a brooch of carved white coral embellished with brilliant-cut diamonds, and a pair of ear clips, *clip fittings*, each signed V.C.A., numbered, French assay marks for gold and maker's marks.

• CHF 18,000-25,000 US\$ 18,000-25,000



155

155

PROPERTY OF A LADY

Diamond ring

Set with a pear-shaped stone weighing 10.03 carats, between tapered baguette diamond shoulders, size 53.

CHF 50,000-80,000 US\$ 50,000-80,000



156

156

Pair of cultured pearl, mother-of-pearl and diamond ear clips, Van Cleef & Arpels

Of floral design, each set at the center with a cultured pearl, the petals set with mother-of-pearl, enhanced with brilliant-cut diamonds, *clip fittings*, signed Van Cleef & Arpels, French assay marks for gold and maker's mark.

• CHF 18,000-25,000 US\$ 18,000-25,000



157

157

FROM A VERY IMPORTANT SWISS
PRIVATE COLLECTION

Onyx and diamond demi-
parure, Van Cleef & Arpels,
1970s

Comprising: a necklace of flattened curb
link design alternating with onyx links
and brilliant-cut diamond set gold links,
length approximately 840mm, and a pair
of earrings, clip fittings, each piece signed
V.C.A, numbered, French maker's mark,
pouch stamped Van Cleef & Arpels.

CHF 20,000-30,000 US\$ 20,000-30,000



158

158

PROPERTY OF A LADY

Pink sapphire, emerald and diamond ring, Bulgari, late 1980s

Collet-set with a cushion-shaped pink sapphire, calibré-cut emeralds and brilliant-cut diamonds, size 52¹/₂, signed Bulgari, Italian assay mark for gold and maker's mark.

Accompanied by an SSEF report no. 99409, stating that the pink sapphire is of Ceylon origin, with no indications of heating.

LITERATURE

Cf.: Amanda Triossi, BVLGARI 125 years of Italian Magnificence, Grand Palais, Skira, 2010, pg. 250 for an illustration of similar ring.

CHF 40,000-80,000 US\$ 40,000-80,000



158 enlarged



SESSION TWO

MANDARIN ORIENTAL, GENEVA
TUESDAY
15 MAY 2018
2 PM

LOTS 159-309

NOBLE JEWELS LOTS 280-309





159

160

161



159

FROM A PRIVATE COLLECTION

Aquamarine, sapphire and diamond brooch, 'Tortoise', Cartier, circa 1960

Set with a step-cut aquamarine, further embellished with circular-cut and cabochon sapphires, the eyes set with brilliant-cut diamonds, *signed Cartier, French assay mark for gold and maker's mark.*

CHF 7,000-10,000 US\$ 7,000-10,000

160

FROM A PRIVATE COLLECTION

Sapphire and diamond necklace, Bulgari

Set throughout with brilliant-cut diamonds, the front embellished with oval sapphires, *length approximately 380mm, signed Bulgari, Italian assay mark for gold and maker's mark, pouch stamped Bulgari.*

CHF 10,000-15,000 US\$ 10,000-15,000

161

Sapphire bracelet, Bulgari

The flattened curb link chain highlighted with five variously coloured cabochon sapphires, *length approximately 180mm, signed Bulgari, numbered.*

Accompanied by a gemmological report.

CHF 15,000-20,000 US\$ 15,000-20,000



162

163

162

PROPERTY OF A LADY

Two gem set necklaces and three bracelets, 'Cardan perle', Marina B

Each set with cultured pearls and multi-coloured natural and synthetic gemstones, *lengths approximately 810 and 180mm, each signed Marina B, numbered, Italian assay marks for gold and maker's mark.*

CHF 15,000-25,000 US\$ 15,000-25,000

163

FROM A PRIVATE COLLECTION

Diamond ring

The oval two tone gold plaques set at the center with a brilliant-cut diamond weighing 5.64 carats, further enhanced with similarly cut diamonds, *size 42^{1/2}.*

CHF 25,000-35,000 US\$ 25,000-35,000



164

PROPERTY OF A LADY

Gold and sapphire bracelet,
Van Cleef & Arpels, 1940s

The gold links set with circular-cut sapphires,
length approximately 210mm, signed Van Cleef &
Arpels, numbered.

CHF 15,000-25,000 US\$ 15,000-25,000

165

PROPERTY OF A LADY

Gold and diamond demi-parure
'Capillaire', Van Cleef & Arpels, 1950s

Comprising: a brooch of foliate design set with
brilliant-cut diamonds, and a pair of ear clips,
signed Van Cleef & Arpels, numbered, French assay
marks for gold and platinum, maker's marks.

LITERATURE

Cf.: Evelyne Possémé, *Van Cleef & Arpels, The Art
of High Jewellery*, Les Arts Décoratifs, Paris 2012,
pg. 152 for an illustration of a similar brooch.

CHF 20,000-30,000 US\$ 20,000-30,000



166



167



168

166

PROPERTY OF A LADY

**Gold and diamond brooch,
Boucheron, circa 1950**

Designed as a daffodil, highlighted with pear-shaped, brilliant-cut and baguette diamonds, signed Boucheron, French assay marks for gold and maker's mark.

CHF 10,000-15,000 US\$ 10,000-15,000

167

PROPERTY OF A LADY

Gold bracelet, Boucheron, circa 1940

Composed of trefoil gold motifs on a triple herringbone chain, length approximately 200mm, signed Boucheron, numbered, French assay marks for gold.

CHF 20,000-30,000 US\$ 20,000-30,000

168

PROPERTY OF A LADY

**Gold and diamond brooch,
Van Cleef & Arpels, circa 1950**

Of reeded design, set with brilliant-cut diamonds, signed V.C.A., numbered.

CHF 8,000-12,000 US\$ 8,000-12,000



169



170

169

PROPERTY OF A LADY

Sapphire ring

Set with an oval sapphire weighing 10.04 carats, size 52.

Accompanied by SSEF report no. 98592, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 25,000-35,000 US\$ 25,000-35,000

170

Pair of ruby, sapphire and diamond brooches, 1950s

Of floral design, each set with variously cut rubies and sapphires, highlighted with brilliant-cut diamonds.

CHF 20,000-30,000 US\$ 20,000-30,000



171

172

171

PROPERTY OF A LADY

Colour change sapphire and diamond ring

Set with an oval colour change sapphire weighing 6.70 carats, between triangular-cut diamond shoulders, further enhanced with brilliant-cut diamonds, size 55^{1/2}.

Accompanied by a gemmological report.

CHF 11,000-15,000 US\$ 11,000-15,000

172

Sapphire, yellow sapphire and diamond necklace, Marchak

The front set with cushion-shaped yellow sapphires, circular-cut and oval sapphires, accented with brilliant-cut diamonds, the sides composed of a double herringbone gold strap, inner circumference approximately 330mm, signed Marchak, French assay marks for gold and platinum, maker's mark.

CHF 40,000-60,000 US\$ 40,000-60,000



174

175

173

173

PROPERTY OF A LADY

Gold and diamond demi-parure, Van Cleef & Arpels, 1950s

Comprising: a bracelet composed of interlaced oval links of reeded design, highlighted with brilliant-cut diamonds, length approximately 200mm, and a pair of earrings, post and clip fittings, each piece signed Van Cleef & Arpels, numbered.

CHF 25,000-35,000 US\$ 25,000-35,000

174

PROPERTY OF A LADY

Gold and diamond demi-parure, Van Cleef & Arpels

Comprising: a ring of bombé design, set with brilliant-cut diamonds, size 50, and a pair of earrings, post and clip fittings, each piece signed Van Cleef & Arpels, French assay marks for gold and maker's mark.

CHF 12,000-18,000 US\$ 12,000-18,000

175

PROPERTY OF A LADY

Ruby and diamond brooch, 'Phoenix', Schlumberger, circa 1960

Set throughout with brilliant-cut diamonds, centering an oval ruby, signed Schlumberger, French export marks for gold and platinum.

LITERATURE

Cf.: Chantal Bizot et alii, The Jewels of Jean Schlumberger, Paris, 1995, pg. 141 for an illustration of a similar brooch.

CHF 50,000-70,000 US\$ 50,000-70,000





176



177

176

Emerald and diamond ring

Set with a step-cut emerald weighing 11.56 carats, framed with brilliant-cut diamonds, size 55.

Accompanied by SSEF report no. 81024, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 12,000-18,000 US\$ 12,000-18,000

177

Pair of emerald and diamond pendent earrings

Each surmount of floral design, each set with marquise-shaped emeralds, brilliant-cut, baguette and tapered baguette diamonds, supporting a pear-shaped emerald, framed with brilliant-cut diamonds, *French assay marks for gold and maker's mark for Guillemin et Soulaine.*

CHF 30,000-50,000 US\$ 30,000-50,000



178



179

180

178

FROM A PRIVATE COLLECTION

Emerald and diamond ring

Set with a step-cut emerald weighing 14.99 carats, between tapered baguette diamond shoulders, size 54.

Accompanied by Gübelin report no. 16038141, stating that the emerald is of Colombian origin, with indications of minor clarity enhancement.

CHF 40,000-60,000 US\$ 40,000-60,000

179

IMPORTANT JEWELS FROM A PRIVATE COLLECTION

Emerald and diamond bracelet, Alexandre Reza

Composed of circular links set with step-cut emeralds framed with brilliant-cut diamonds, length approximately 185mm, signed A. Reza, French assay marks for gold and maker's marks.

Accompanied by SSEF report no. 76919, stating that the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

CHF 80,000-140,000 US\$ 80,000-140,000

180

PROPERTY OF A LADY

Emerald, cultured pearl and diamond necklace

The front set with three step-cut emeralds weighing 5.76, 2.84 and 2.60 carats respectively, within brilliant-cut diamond surrounds, on a row of cultured pearls measuring from approximately 10.7 to 11.5mm, length approximately 400mm.

Accompanied by SSEF report no. 96711, stating that the three emeralds are of Colombian origin, with a minor amount of oil in fissures.

CHF 40,000-70,000 US\$ 40,000-70,000



181

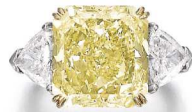
181

Emerald, coloured diamond and diamond necklace

Set at the center with a radiant-cut diamond weighing 5.45 carats, supporting a detachable pendant set with a carved emerald framed with brilliant-cut diamonds further enhanced with variously cut near colourless diamonds and diamonds of yellow tint, length approximately 440mm.

Accompanied by SSEF report no. 80950, stating that the emerald is of Afghan origin, with a moderate amount of oil in fissures.

CHF 70,000-100,000 US\$ 70,000-100,000



182



182 enlarged

182

PROPERTY OF A LADY OF TITLE

Fancy yellow diamond ring, monture Harry Winston

Set with a cut-cornered rectangular modified brilliant-cut fancy yellow diamond weighing 10.01 carats, between triangular diamond shoulders, size 50, signed monture H Winston, French assay marks for gold and platinum.

Accompanied by GIA report no. 10057642, dated 5 February 1997, stating that the diamond is Fancy Yellow, Natural Colour, Internally Flawless.

CHF 100,000-150,000 US\$ 100,000-150,000



183



185



184

183

FROM A PRIVATE COLLECTION

Diamond ring, Bulgari

Set with a step-cut diamond weighing 10.35 carats, between tapered baguette diamond shoulders, *size 50^{1/2}, signed Bulgari.*

Accompanied by GIA report no. 5192132780, stating that the diamond is K Colour, VS1 Clarity.

CHF 40,000-60,000 US\$ 40,000-60,000

184

FROM A PRIVATE COLLECTION

Diamond bracelet

Designed as a line of collet-set brilliant-cut diamonds of brown tint alternating with near colourless diamonds, *length approximately 170mm.*

CHF 40,000-70,000 US\$ 40,000-70,000

185

PROPERTY OF A LADY

Diamond ring

Millegrain set with a cushion-shaped diamond, *size 53.*

CHF 12,000-18,000 US\$ 12,000-18,000



186

186

FROM A PRIVATE COLLECTION

Fancy deep brown-orange diamond necklace

Set with a marquis-shaped fancy deep brown-orange diamond weighing 26.20 carats, between two pear-shaped diamonds weighing 3.05 and 3.23 carats respectively, on a silk cord, length approximately 390mm.

Accompanied by GIA report no. 6193273080, stating that the marquis-shaped diamond is Fancy Deep Brown-Orange, Natural Colour, VVS2 Clarity.

Also accompanied by GIA report no. 5191272733 and no. 2195272744, stating that the pear-shaped diamonds are F and H Colour, SI1 and VS1 Clarity respectively.

CHF 290,000-415,000 US\$ 300,000-430,000



187

187

PROPERTY OF A LADY

Gold and diamond necklace,
'Cheveux d'Ange', Van Cleef &
Arpels, 1950s

The flexible gold collar set at the front with
brilliant-cut diamonds, length approximately
390mm, signed Van Cleef et Arpels, numbered,
French assay marks for gold and maker's marks.

LITERATURE

Cf.: Sylvie Rault, *Van Cleef & Arpels*, Editions du
Régard, Paris, 1986, pg. 130 for an illustration of a
similar necklace.

CHF 20,000-25,000 US\$ 20,000-25,000



188

188

PROPERTY OF A LADY

Diamond ring, Sterlé, circa 1960

The circular-cut diamond weighing 8.14 carats set in
a mount of floral design, the shoulders highlighted
with single-cut diamonds, size 52^{1/2}, signed Sterlé,
numbered, French assay mark for gold.

CHF 60,000-80,000 US\$ 60,000-80,000



Alternate view



189



190



191

189

PROPERTY OF A LADY

**Pair of diamond ear clips,
Van Cleef & Arpels**

Designed as daisies, each set with brilliant-cut diamonds of yellow tint and similarly cut near colourless diamonds, *one signed Van Cleef & Arpels, both numbered, French assay marks for gold, one small diamond deficient.*

CHF 40,000-60,000 US\$ 40,000-60,000

190

PROPERTY OF A LADY

**Pair of diamond brooches,
Van Cleef & Arpels**

Designed as daisies, each set with brilliant-cut diamonds of yellow tint and similarly cut near colourless diamonds, *signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks.*

CHF 50,000-70,000 US\$ 50,000-70,000

191

PROPERTY OF A LADY

Diamond ring

Of toi et moi design, set with brilliant-cut diamonds weighing 6.08 and 6.87 carats between single-cut diamond shoulders, size 48^{1/2},

CHF 60,000-90,000 US\$ 60,000-90,000



192



194



193



192

PROPERTY OF A LADY

Rock crystal, gem set and diamond bangle, 'Chimera', David Webb

The two head terminals of carved rock crystal enhanced with cabochon sapphires, ruby, emeralds and pear-shaped rubies eyes, enhanced with brilliant-cut diamonds, the sides set with fluted rock crystal sections alternating with black enamel bands, *inner circumference approximately 160mm, signed Webb.*

CHF 50,000-80,000 US\$ 50,000-80,000

193

PROPERTY OF A LADY

Three enamel, gem set and diamond rings, David Webb

The first of fish design, the body applied with black enamel, highlighted with circular-cut diamonds, the eyes set with cabochon rubies, *size 49*, the second applied with white enamel, enhanced with brilliant-cut diamonds and cabochon ruby eyes, *size 48*, the third applied with white and black enamel, the top of the head set with brilliant-cut diamonds, to cabochon emerald eyes, *size 48, each signed Webb.*

CHF 12,000-15,000 US\$ 12,000-15,000

194

PROPERTY OF A LADY

Enamel, ruby and diamond brooch, David Webb

Designed as a unicorn applied with black enamel, set with brilliant-cut diamonds accented with pear-shaped rubies, *signed David Webb.*

CHF 10,000-15,000 US\$ 10,000-15,000





195



196



197

195

Diamond ring

Set with a step-cut diamond weighing 5.03 carats, between tapered baguette diamond shoulders, size 50^{1/2}.

Accompanied by GIA report no. 1196124057, stating that the diamond is G Colour, VVS1 Clarity.

CHF 115,000-145,000 US\$ 115,000-145,000

196

PROPERTY OF A LADY

Rock crystal and sapphire bracelet, Van Cleef & Arpels, 1930s

Composed of two lines of half-moon shaped rock crystal links, centering similarly shaped links set with calibr -cut sapphires, length approximately 180mm, signed Van Cleef & Arpels.

LITERATURE

Cf.: Sarah D. Coffin, *Set in Style, Jewelry of Van Cleef & Arpels*, Smithsonian Institution, New York, 2011, pg. 52 for an illustration of a similar bracelet.

CHF 20,000-30,000 US\$ 20,000-30,000

197

Sapphire and diamond ring

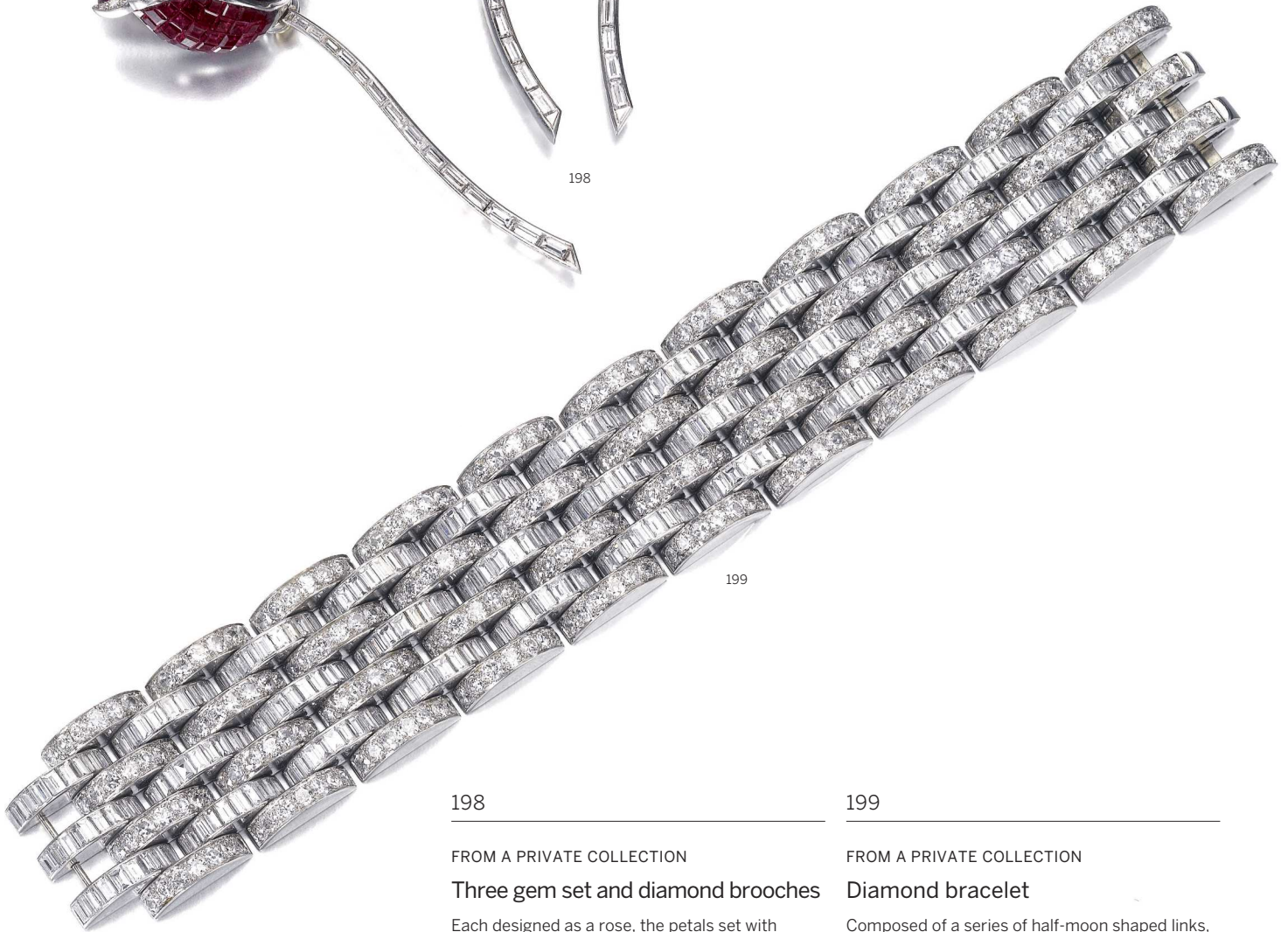
Set with a step-cut sapphire weighing 6.40 carats, between tapered baguette diamond shoulders, size 51, signed Bulgari.

Accompanied by a gemmological report.

CHF 30,000-50,000 US\$ 30,000-50,000



198



199

198

FROM A PRIVATE COLLECTION

Three gem set and diamond brooches

Each designed as a rose, the petals set with calibr -cut rubies, emeralds and sapphires respectively, highlighted with brilliant-cut and baguette diamonds, French assay marks for platinum and gold, maker's mark, six small emeralds deficient.

CHF 60,000-90,000 US\$ 60,000-90,000

199

FROM A PRIVATE COLLECTION

Diamond bracelet

Composed of a series of half-moon shaped links, set with brilliant-cut diamonds and baguette diamonds, length approximately 200mm, French import marks for gold and platinum.

CHF 60,000-100,000 US\$ 60,000-100,000



200

200

FROM A PRIVATE COLLECTION

**Gold and diamond brooch,
Cartier, 1950s**

Of foliate design highlighted with brilliant-cut diamonds, *French assay marks for gold and platinum, maker's mark for Cartier.*

CHF 40,000-70,000 US\$ 40,000-70,000



201

201

FROM A PRIVATE COLLECTION

**Gold, emerald and diamond
necklace, 1950s**

Of bow design set with a cabochon emerald, highlighted with brilliant-cut diamonds, *inner circumference approximately 340mm, French assay marks for gold.*

CHF 10,000-15,000 US\$ 10,000-15,000





202

202

FROM A PRIVATE COLLECTION

Diamond necklace

Set with baguette diamonds, the front supporting a fringe set with step- and brilliant-cut diamonds, length approximately 400mm.

CHF 100,000-150,000 US\$ 100,000-150,000



SUZANNE BELPERRON, EMBLEMATIC FIGURE IN THE WORLD OF JEWELLERY

Suzanne Belperron was undoubtedly one of the most iconic figures of the 20th century jewellery design.

After taking first place in the 1918 Prix de l'Ecole des Beaux-arts de Besançon, Suzanne Belperron, née Vuillermé, began working with jeweller Jeanne Boivin, eventually replacing Boivin's husband as head designer.

Strongly nurtured by the surrounding culture, Suzanne Belperron would become one of the most innovative jewellery designers of the 1930s. Considered by some to be excessive at times in terms of artistry and sculptural magnitude, her designs revolutionized the world of jewellery. Nevertheless, her creations remained elegant and did not overstep the bounds of good taste. The oeuvre of Suzanne Belperron is singular: she expressed herself through her jewels, the designs of which are both graphic and sensual.

Her clientele ranged from royal and aristocratic families to leaders of industry and film stars. She created masterpieces for, among others, the Duchess of Windsor, the Begum Aga Khan, the Maharani of Baroda, Baroness Rothschild, Elsa Schiaparelli, Nina Ricci, Daisy Fellowes, Ganna Walska and Merle Oberon, trendsetters all.

Contrary to the majority of the best-known jewellers, Suzanne Belperron never signed her jewels. The artist simply relied on her motto 'Mon style est ma signature', 'My style is my signature'. My research and the discovery of her archives in 2007, which had been thought to have been destroyed, allows a large part of her work to be traced.

Olivier Baroin

203

Blue chalcedony and sapphire clip, Suzanne Belperron

Of fluted design, the carved blue chalcedony highlighted at the center with three rows of sapphire beads, *French assay marks for gold and maker's mark for Gröne et Darde.*

Accompanied by a certificate from Olivier Baroin.

CHF 20,000-30,000 US\$ 20,000-30,000



203



204



205

204

**Rock crystal and diamond clip,
René Boivin, circa 1935**

The fluted rock crystal bombé plaque set with cushion-shaped, circular- and single-cut diamonds, *French assay marks for gold and platinum, maker's marks.*

Accompanied by a certificate from Françoise Cailles stating that the clip was made after a design by Suzanne Belperron.

LITERATURE

Cf.: Françoise Cailles, René Boivin Joaillier, Paris, 1994, pg. 198 for an illustration of ear clips of similar design.

CHF 20,000-30,000 US\$ 20,000-30,000

205

FROM A PRIVATE COLLECTION

**Rock crystal and diamond bracelet,
'Bibendum', Suzanne Belperron,
circa 1930**

Composed of circular carved rock crystal plaques inset with circular-cut diamonds, alternating with single-cut diamond links, *length approximately 180mm, French assay marks for gold and platinum.*

Accompanied by a certificate from Olivier Baroin.

LITERATURE

For a similar bracelet by Boivin see: Françoise Cailles, *René Boivin Joaillier*, Paris, 1994, pg. 172 for an illustration of a 'Bibendum' bracelet.

CHF 70,000-90,000 US\$ 70,000-90,000



206



208



207

206

Diamond ring

Set with a pear-shaped diamond weighing 4.58 carats, between tapered baguette diamond shoulders, size 51.

Accompanied by GIA report no. 5111321906, dated 30 October 2009, stating that the diamond is D Colour, Internally Flawless.

CHF 140,000-175,000 US\$ 140,000-175,000

207

PROPERTY OF A LADY

Pair of diamond earrings

Each set with a brilliant-cut diamond weighing 1.70 and 1.73 carats respectively, supporting a detachable pendant set with a pear-shaped diamond weighing 4.91 and 5.36 carats respectively, post and butterfly fittings.

Accompanied by GIA report no. 5191170253 and no. 5192170256, stating that the pear-shaped diamonds are D Colour, VVS2 Clarity; together with a Type Ila classification letter for the 5.36 carat diamond, and a working diagram stating that the diamond weighing 4.91 carat may be internally flawless after minor repolishing.

Also accompanied by GIA report no. 2193170262 and no. 1192170264, stating that the brilliant-cut diamonds are D Colour, VVS1 Clarity; together with two Type Ila classification letters and a working diagram stating that the diamond weighing 1.70 carats may be internally flawless after minor repolishing.

CHF 240,000-435,000 US\$ 250,000-450,000

208

PROPERTY OF A LADY

Diamond pendant

Set with a heart-shaped stone weighing 3.18 carats on a fine gold chain necklet, length approximately 460mm, length adjustable.

Accompanied by GIA report no. 6193170364 stating that the diamond is D Colour, VS1 Clarity.

CHF 30,000-50,000 US\$ 30,000-50,000



209



209 enlarged

209

PROPERTY OF A LADY

Diamond ring, M. Gérard, 1970s

Set with a marquise-shaped diamond weighing 16.82 carats, size 52, signed M. Gérard, numbered, French assay mark for platinum and maker's mark, case stamped M. Gérard.

Accompanied by GIA report no. 5182916500, stating that the diamond is G Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a copy of Service Public du Contrôle des Diamants, Perles Fines, Pierres Précieuses report no. 011336, dated 6 December 1976.

CHF 480,000-770,000 US\$ 500,000-800,000



210



212



211

210

Ruby and diamond ring

The oval ruby weighing 1.87 carats, set between two circular-cut diamonds, *size 53*.

Accompanied by a Gübelin report.

CHF 10,000-15,000 US\$ 10,000-15,000

211

Ruby and diamond bracelet, Bulgari, circa 1960

Set with oval, cushion-shaped and circular-cut rubies alternating with baguette diamonds, further enhanced with brilliant-cut and marquise-shaped diamonds, *length approximately 180mm*, signed Bulgari.

CHF 100,000-150,000 US\$ 100,000-150,000

212

Pair of ruby and diamond brooches, Bulgari, circa 1960

Each set at the center with a circular-cut ruby, further set with oval rubies, highlighted with brilliant-cut and marquise-shaped diamonds, signed Bulgari.

Accompanied by a Gübelin report.

CHF 25,000-35,000 US\$ 25,000-35,000



213

213

**Ruby and diamond necklace,
Bulgari, circa 1960**

Set throughout with circular-cut and oval rubies, further enhanced with brilliant-cut and baguette diamonds, length approximately 390mm, signed Bulgari, case stamped Bulgari.

CHF 200,000-370,000 US\$ 200,000-380,000



214

214

PROPERTY OF A LADY

Diamond ring

Set with a pear-shaped diamond weighing 7.15 carats, the shoulders highlighted with baguette diamonds, size 52.

Accompanied by GIA report no. 5192286573, stating that the diamond is D Colour, SI1 Clarity.

CHF 70,000-140,000 US\$ 70,000-140,000



215

215

Pair of diamond pendent earrings

Each surmount set with brilliant-cut diamonds, supporting a pear-shaped diamond weighing 3.34 and 3.35 carats respectively, hook fittings.

Accompanied by GIA report no. 2672205910 and no. 5181986663, stating that the diamonds are D Colour, Internally Flawless.

CHF 200,000-290,000 US\$ 200,000-300,000



216

Fancy intense yellow diamond ring

Set with a brilliant-cut fancy intense yellow diamond weighing 3.79 carats, between half-moon diamond shoulders, size 53^{1/2}.

Accompanied by GIA report no. 2185637125, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 80,000-120,000 US\$ 80,000-120,000



217

FROM A PRIVATE COLLECTION

Lady's diamond wristwatch, 'Ashoka', William Goldberg

The bracelet and bezel set with round-cornered rectangular modified brilliant-cut diamonds, the dial pavé-set with single-cut diamonds, inner circumference approximately 160mm, signed Ashoka, numbered, Swiss assay marks for gold and maker's mark for William Goldberg.

Accompanied by one hundred and forty-six gemmological reports.

CHF 100,000-150,000 US\$ 100,000-150,000



218



219

218

FROM A PRIVATE COLLECTION

Diamond, emerald, sapphire and onyx necklace, 'Panthère', Cartier

Pavé-set with brilliant-cut diamonds, the nose and collar embellished with black onyx, the eyes set with a pear-shaped emerald and sapphire respectively, on a silk cord with a diamond set toggle, length approximately 620mm, adjustable, signed Cartier, French assay mark for gold and maker's mark, pouch stamped Cartier.

CHF 15,000-25,000 US\$ 15,000-25,000

219

FROM A PRIVATE COLLECTION

Diamond, emerald and onyx ring, 'Panthère', Cartier

Pavé-set with brilliant-cut diamonds, the eyes set with pear-shaped emeralds, the nose with onyx, size 55, signed Cartier, numbered, French assay marks for gold and maker's mark, case stamped Cartier.

CHF 25,000-35,000 US\$ 25,000-35,000

220 no lot



221

221

Diamond ring

Set with a step-cut diamond weighing 4.04 carats, between tapered baguette diamond shoulders, size 50, signed *Bulgari*

Accompanied by GIA report no. 1152210938, stating that the diamond is G Colour, VS1 Clarity.

CHF 70,000-100,000 US\$ 70,000-100,000



222

222

FROM A PRIVATE COLLECTION

Diamond, onyx and emerald jabot pin, 'Panthère', Cartier

Pavé-set with brilliant-cut diamonds, the eyes accented with pear-shaped emeralds, the nose embellished with a cabochon onyx, the keeper set with brilliant-cut diamonds and a carved onyx, signed *Cartier*, numbered, French assay marks for gold and maker's marks, case stamped *Cartier*.

CHF 25,000-35,000 US\$ 25,000-35,000



223

223

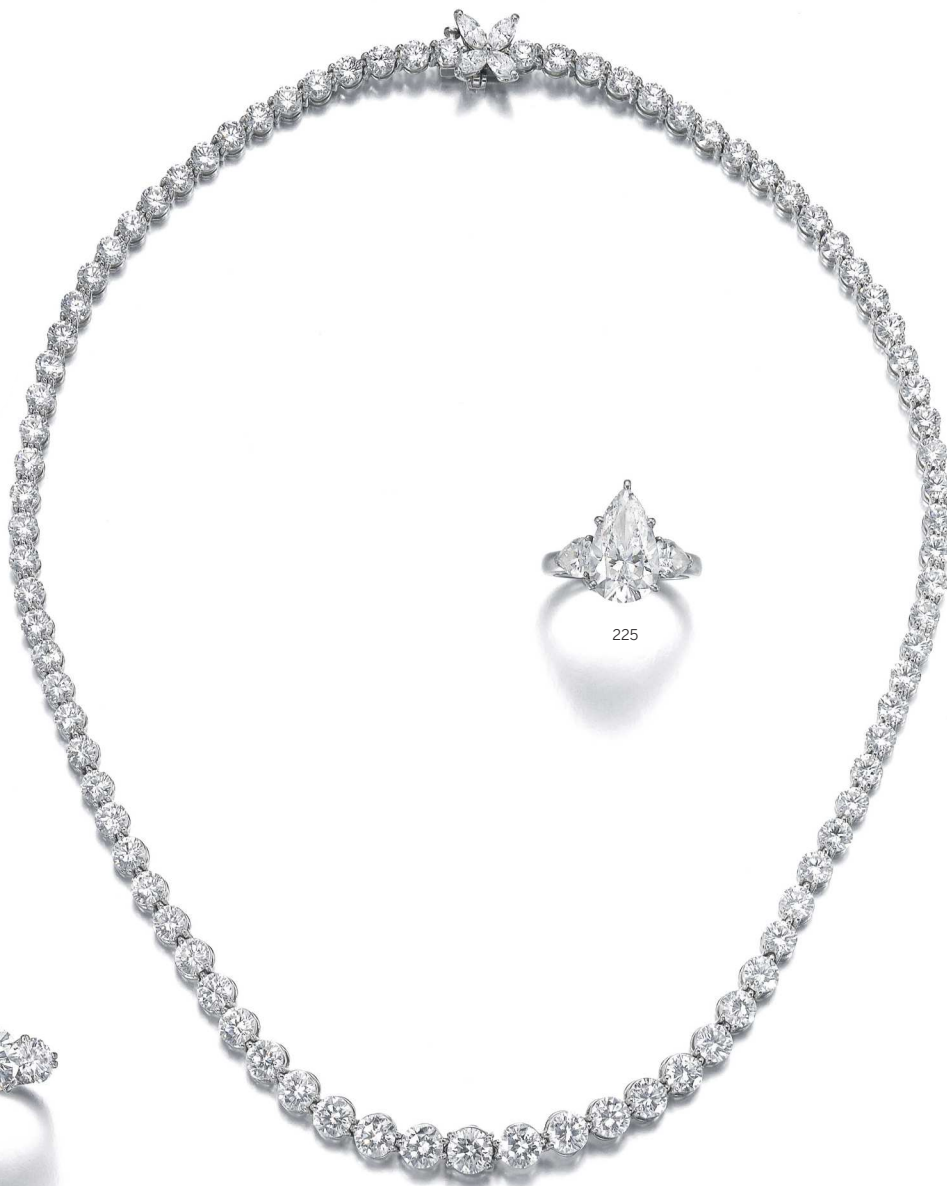
PROPERTY OF A LADY

Diamond ring

Set with three brilliant-cut diamonds weighing 0.54, 0.56 and 1.88 carats respectively, size 46^{1/2}.

Accompanied by GIA report no. 2195170260 stating that the 0.54 carat diamond is D Colour, VS2 Clarity, no. 1196170394, stating that the 0.56 carat stone is E Colour, SI1 Clarity, and no. 6193170263, stating that the 1.88 carat diamond is D Colour, VVS2 Clarity; together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 12,000-18,000 US\$ 12,000-18,000



224

224

FROM A PRIVATE COLLECTION

Diamond necklace, Tiffany & Co.

Designed as a line of graduated brilliant-cut diamonds, the clasp highlighted with marquise-shaped diamonds, length approximately 405mm, stamped Tiffany & Co.

CHF 15,000-25,000 US\$ 15,000-25,000



225

225

FROM A PRIVATE COLLECTION

Diamond ring, Van Cleef & Arpels

Set with a pear-shaped diamond weighing 4.00 carats, between similarly cut diamond shoulders, size 51^{1/2}, signed V.C.A., numbered, French assay mark for platinum and maker's mark.

CHF 70,000-100,000 US\$ 70,000-100,000



226

226

PROPERTY OF A LADY

Pair of emerald and diamond ear clips, Van Cleef & Arpels

Of floral design, each centering a cabochon emerald, the petals set with marquise-shaped diamonds and circular-cut emeralds, *signed Van Cleef & Arpels, numbered, French assay marks for gold and platinum, maker's marks.*

CHF 50,000-70,000 US\$ 50,000-70,000



227



227 enlarged

227

PROPERTY OF A LADY

Emerald and diamond ring, Bulgari

Of toi et moi design, set with a pear-shaped diamond and emerald weighing 5.75 and 5.17 carats respectively, accented with baguette diamonds, size 51^{1/2}, signed Bulgari.

CHF 60,000-80,000 US\$ 60,000-80,000



228

229

228

**Ruby and diamond bracelet,
Alexandre Reza**

Designed as a band of oval and pear-shaped rubies, set at the center with eleven heart-shaped diamonds weighing from 0.82 to 1.09 carats, further highlighted with brilliant-cut diamonds, length approximately 190mm, signed A. Reza, French assay marks for gold and maker's marks.

Accompanied by eleven GIA reports stating that the heart-shaped diamonds are D to F Colour, Internally Flawless to VS1 Clarity.

CHF 50,000-80,000 US\$ 50,000-80,000

229

Pair of ruby and diamond ear clips

Each set with oval rubies, framed with brilliant-cut diamonds, French assay marks for gold.

CHF 25,000-35,000 US\$ 25,000-35,000



230



231

230

FROM AN IMPORTANT PRIVATE COLLECTION
Diamond pendant

Set with a heart-shaped stone weighing 10.12 carats, *maker's mark for Gübelin*, together with a gold chain necklet, *length approximately 500mm*.

CHF 385,000-675,000 US\$ 400,000-700,000

231

Pair of ruby, turquoise and diamond pendent earrings, Bulgari

Of chandelier design, each set with cabochon turquoise and rubies, highlighted with brilliant-cut diamonds, *clip fittings, signed Bulgari*.

CHF 12,000-18,000 US\$ 12,000-18,000



232

PROPERTY OF A LADY

Ruby and diamond necklace, Bulgari

Set with cabochon rubies and oval diamonds, supporting a detachable pendant similarly set, the larger ruby weighing 54.34 carats, length approximately 400mm, signed Bulgari, pouch stamped Bulgari.

Accompanied by a gemmological report.

CHF 345,000-530,000 US\$ 350,000-550,000

232

233

PROPERTY OF A LADY

Ruby and diamond demi-parure, Adler

Comprising: a pair of earrings set with cabochon rubies, highlighted with half-moon and oval diamonds, post and clip fittings, and a ring, size 47, sizing beads, each piece signed Adler, maker's marks, pouches stamped Adler.

Accompanied by an SSEF report no. 99487, stating that the ruby of the ring is of Burmese Origin, with no indication of heating and minor oil.

CHF 70,000-100,000 US\$ 70,000-100,000





234



235

234

PROPERTY OF A LADY
**Pair of emerald and diamond
 pendent earrings**

Each scroll surmount set with baguette, tapered baguette, circular- and brilliant-cut diamonds, supporting a pendant set with a drop shaped emerald capped with single-cut diamonds, *clip fittings*.

Accompanied by SSEF report no. 98595 stating that the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

CHF 60,000-100,000 US\$ 60,000-100,000



236



237

235

PROPERTY OF A LADY

Natural pearl, emerald and diamond necklace

Composed of three rows of graduated natural pearls measuring from approximately 6.00 to 11.90 mm, the clasp millegrain-set with a step-cut emerald highlighted with oval, circular- and single-cut diamonds, length approximately 400mm.

Accompanied by SSEF report no. 98591 stating that the one hundred sixty five pearls were found to be natural, saltwater.

CHF 80,000-140,000 US\$ 80,000-140,000

236

FROM A PRIVATE COLLECTION

Pair of ruby and diamond pendent earrings

Of geometric design, each supporting a cushion-shaped ruby weighing 7.33 and 7.79 carats respectively, framed with baguette diamonds, the surmounts set throughout with brilliant-cut and baguette diamonds, clip fittings.

Accompanied by Gübelin report no. 17110112 and no. 17110113, stating that the rubies are of Burmese origin, with no indications of heating.

CHF 220,000-290,000 US\$ 220,000-300,000

237

FROM A PRIVATE COLLECTION

Diamond ring, Van Cleef & Arpels

Set with a step-cut diamond weighing 6.85 carats, between tapered baguette diamond shoulders, size 53^{1/2}, signed Van Cleef & Arpels, French assay mark for platinum.

Accompanied by GIA report no. 2195238102, stating that the diamond is D Colour, VVS2 Clarity.

CHF 150,000-240,000 US\$ 150,000-250,000



238



240



239

238

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cabochon ruby, within a frame of brilliant-cut diamonds, the shoulders enhanced with marquise-shaped diamonds, size 5¹/₂.

CHF 15,000-25,000 US\$ 15,000-25,000

239

PROPERTY OF A LADY

Pair of ruby and diamond ear clips

Each set with a cabochon ruby, framed with brilliant-cut diamonds, *clip fittings*.

CHF 7,000-14,000 US\$ 7,000-14,000

240

Ruby and diamond brooch

Set with a cabochon ruby, framed with circular-cut rubies and diamonds.

CHF 20,000-30,000 US\$ 20,000-30,000



241

241

Sapphire and diamond necklace and a pair of diamond earrings, circa 1960

The necklace set with brilliant-cut and baguette diamonds, the front supporting a detachable pendant set with an oval sapphire weighing 39.27 carats and brilliant-cut diamonds, length approximately 410 mm, and a pair of earrings en suite, each set with brilliant-cut, marquise-shaped and baguette diamonds, French assay marks for gold.

Accompanied by Gübelin report no. 17097232, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 100,000-150,000 US\$ 100,000-150,000

242

Pink sapphire and diamond ring

Set with an oval pink sapphire weighing 2.81 carats, within a frame of circular-cut diamonds, the shoulders further enhanced with oval diamonds, size 56^{1/2}.

Accompanied by a Gübelin report.

CHF 8,000-12,000 US\$ 8,000-12,000



242



243



244

243

FROM AN IMPORTANT PRIVATE COLLECTION

Sapphire and diamond ring

Set with an oval sapphire weighing 27.67 carats, between pear-shaped diamond shoulders, size 54^{1/2}, maker's mark.

Accompanied by SSEF report no. 98061, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 120,000-220,000 US\$ 120,000-220,000

244

FROM AN IMPORTANT PRIVATE COLLECTION

Sapphire and diamond brooch

Of cluster design, set with a cushion-shaped sapphire weighing 7.94 carats, within a surround of brilliant-cut, marquise-, pear-shaped and oval diamonds, French assay marks for gold and maker's mark.

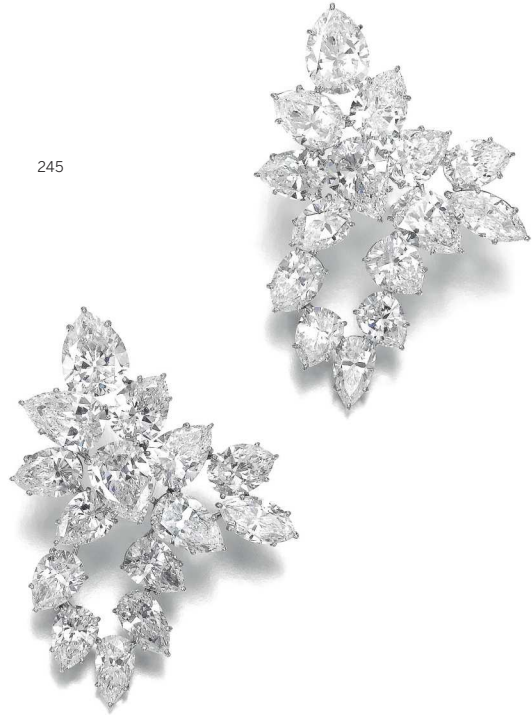
Accompanied by SSEF report no. 98060, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 25,000-30,000 US\$ 25,000-30,000





245



245

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of diamond brooches and a pair of diamond ear clips

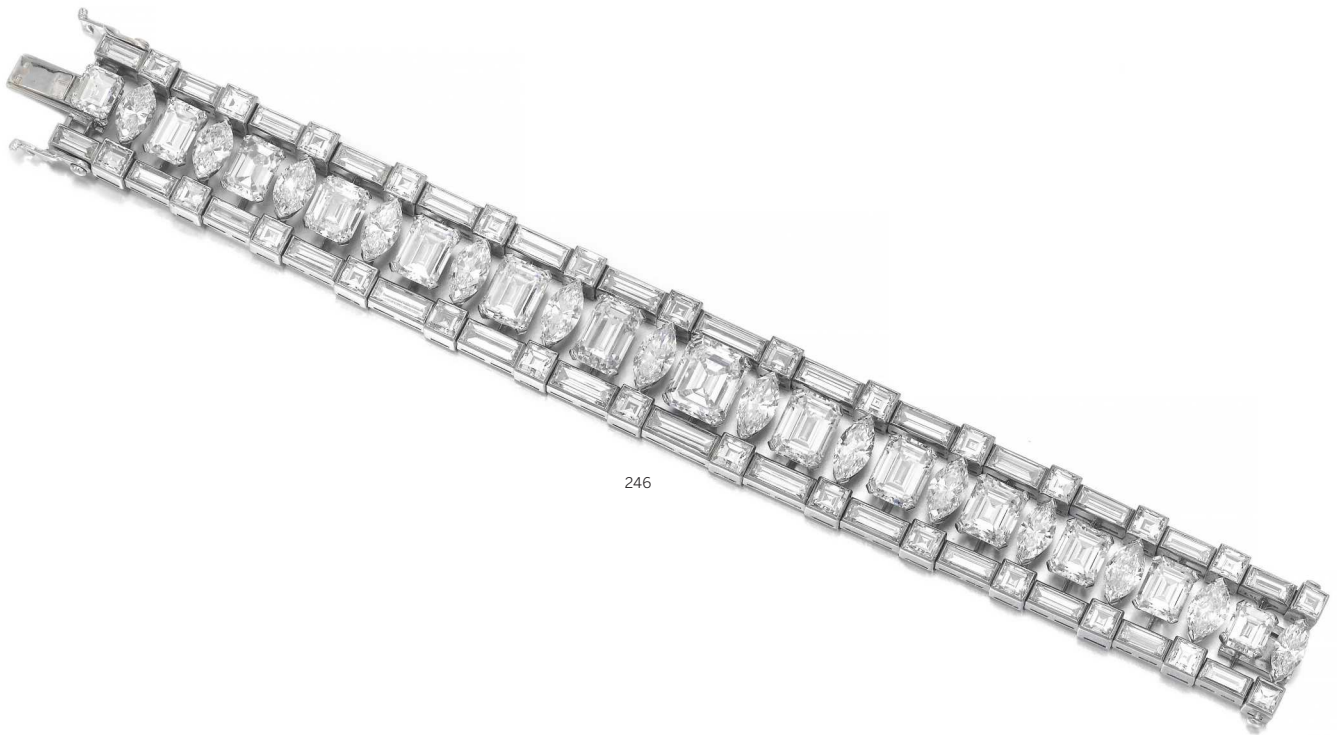
Each of cluster design, the brooches set with marquise- and pear-shaped diamonds, *one with maker's mark for Tavernier*, the ear clips set with similarly cut and brilliant-cut diamonds, *clip fittings*.

Accompanied by six GIA reports, stating that the diamonds ranging from 1.36 to 2.36 carats, are E to H Colour, VS1 to SI1 Clarity.

CHF 60,000-80,000 US\$ 60,000-80,000



247



246

246

FROM AN IMPORTANT PRIVATE COLLECTION

Diamond bracelet

Set with step-, square-cut, marquise-shaped and baguette diamonds, the three central step-cut stones weighing 2.35, 2.56, and 3.23 carats respectively, length approximately 170mm.

CHF 120,000-220,000 US\$ 120,000-220,000

247

FROM AN IMPORTANT PRIVATE COLLECTION

Diamond ring

Set with a step-cut diamond weighing 16.01 carats, size 54.

Accompanied by GIA report no. 2195132799, stating that the diamond is F Colour, VVS2 Clarity.

CHF 435,000-710,000 US\$ 450,000-750,000



248

**Pair of ruby and diamond ear clips,
Chantecler**

Each set with an oval ruby weighing 2.76 and 3.76 carats respectively, within a frame of brilliant-cut diamonds, *signed Chantecler, clip fittings, case stamped Chantecler.*

Accompanied by SSEF report no. 99296, stating that the rubies are of Burmese origin, with no indications of heating.

CHF 15,000-25,000 US\$ 15,000-25,000

249

Fancy yellow diamond ring

Claw-set with a cut-cornered rectangular modified brilliant-cut fancy yellow diamond weighing 6.56 carats, between shoulders set with marquise-shaped diamonds, *size 52, British hallmarks.*

Accompanied by GIA report no. 2195127898, stating that the diamond is Fancy Yellow, Natural Colour, VVS1 Clarity; together with an additional gemmological report.

CHF 50,000-70,000 US\$ 50,000-70,000



251

250

250

FROM A PRIVATE COLLECTION

**Ruby and diamond necklace,
monture Boucheron**

Set with oval rubies, alternating with circular-cut diamond set links, the clasp supporting a drop shaped ruby, *inner circumference approximately 375mm, signed monture Boucheron, French assay marks for platinum and gold, maker's mark.*

Accompanied by SSEF report no. 99300, stating that the three tested rubies are of Burmese origin, with no indications of heating and a minor amount of oil in fissures.

CHF 30,000-50,000 US\$ 30,000-50,000

251

Diamond ring

Claw-set with a brilliant-cut diamond weighing 7.58 carats, size 52.

CHF 35,000-55,000 US\$ 35,000-55,000



252



253



254

252

FROM A PRIVATE COLLECTION

Diamond ring

Set with a cushion-shaped diamond weighing 7.88 carats, size 58.

CHF 40,000-70,000 US\$ 40,000-70,000

253

PROPERTY OF A LADY

Sapphire and diamond brooch, circa 1880

Set with a cushion-shaped sapphire weighing 35.60 carats, framed with rose diamonds, highlighted with black enamel, later brooch and pendant fittings.

CHF 15,000-25,000 US\$ 15,000-25,000

254

FROM A PRIVATE COLLECTION

Sapphire and diamond ring

Set with a sugarloaf sapphire within a frame of circular-cut diamonds, size 54.

Accompanied by SSEF report no. 99434, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 15,000-25,000 US\$ 15,000-25,000





256



255



257

255

FROM A PRIVATE COLLECTION

Ruby and diamond ring, Chantecler

Set with a step-cut ruby weighing 8.92 carats, between triangular diamonds weighing 1.43 and 1.44 carats respectively, size 49, signed Chantecler, case stamped Chantecler.

Accompanied by SSEF report no. 98751, stating that the ruby is with no indications of heating.

CHF 20,000-30,000 US\$ 20,000-30,000

256

Diamond ring

Set with a cushion-shaped diamond weighing 4.08 carats, the shoulders highlighted with brilliant-cut diamonds, size 54.

Accompanied by GIA report no. 5182112321, stating that the diamond is D Colour, VS1 Clarity.

CHF 70,000-100,000 US\$ 70,000-100,000

257

PROPERTY OF A LADY

Pair of diamond pendent earrings, Van Cleef & Arpels, 1950s

Each floral surmount supporting a detachable articulated pine cone shape drop, set with brilliant-cut diamonds, signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks, post and clip fittings.

LITERATURE

Cf.: Sylvie Raulet, *Van Cleef & Arpels*, Paris, Editions du Regard, 1986, pg. 241 for an illustration of a similar pair of earrings.

CHF 40,000-60,000 US\$ 40,000-60,000





258

PROPERTY OF A LADY

Diamond ring

Set with a step-cut diamond weighing 6.71 carats, between tapered baguette diamond shoulders, size 57².

CHF 30,000-50,000 US\$ 30,000-50,000

259

FROM A PRIVATE COLLECTION

Diamond bracelet, 1930s

Of geometric openwork design, set with circular-cut diamonds interspersed with baguette diamond links, length approximately 185mm.

CHF 30,000-50,000 US\$ 30,000-50,000

260

PROPERTY OF A LADY

Pair of natural pearl and diamond pendants, late 19th century

Each set with a drop shaped natural pearl measuring approximately 10.97 x 13.09 x 23.60mm and 11.28 x 12.70 x 26.40mm respectively, capped with rose diamonds.

Accompanied by an SSEF report no. 99432, stating that the pearls were found to be natural, saltwater.

CHF 25,000-35,000 US\$ 25,000-35,000



261

263

262

261

PROPERTY OF A LADY

Diamond brooch, 1940s

Of ribbon bow design, centering a circular-cut diamond weighing 3.57 carats, further enhanced with circular-, single-cut and baguette diamonds, *one diamond deficient*.

CHF 12,000-18,000 US\$ 12,000-18,000

262

FROM A PRIVATE COLLECTION

Diamond bracelet, 1930s

Of geometric openwork design, set with baguette, circular- and single-cut diamonds, *length approximately 170mm*.

CHF 20,000-30,000 US\$ 20,000-30,000

263

FROM A PRIVATE COLLECTION

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 4.85 carats within a frame of brilliant-cut and marquise-shaped diamonds, size 52^{1/2}, *one diamond deficient*.

Accompanied by SSEF report no. 99433 and Gübelin report no. 9807049, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 15,000-20,000 US\$ 15,000-20,000



264



265

264

**Sapphire and diamond ring,
'Trombino', Bulgari**

Set with a cushion-shaped sapphire weighing 8.05 carats, the mount enhanced with brilliant-cut and baguette diamonds, size 53, signed Bulgari.

CHF 12,000-18,000 US\$ 12,000-18,000

265

Pair of sapphire and diamond ear clips

Each set with an oval sapphire weighing 16.11 and 14.72 carats respectively, framed with brilliant-cut diamonds, *French assay marks for gold and maker's marks for Vassort.*

Accompanied by a gemmological report.

CHF 70,000-100,000 US\$ 70,000-100,000



266

266

Diamond necklace

Set with brilliant-cut diamonds, *inner circumference approximately 360mm.*

CHF 110,000-150,000 US\$ 110,000-150,000

267

Sapphire and diamond ring, Tiffany & Co.

The cabochon sapphire weighing 28.74 carats between tapered baguette and square-cut diamond shoulders, *size 50, signed Tiffany & Co, French import mark for platinum.*

Accompanied by SSEF report no. 62624, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 35,000-55,000 US\$ 35,000-55,000



268



269

268

Diamond ring

Set with an oval diamond weighing 10.12 carats, size 52.

Accompanied by GIA report no. 2185679515, stating that the diamond is H Colour, Internally Flawless.

CHF 315,000-510,000 US\$ 325,000-525,000

269

Diamond bracelet, Van Cleef & Arpels, 1920s

Of floral and openwork design, millegrain-set throughout with circular-cut diamonds, length approximately 190mm, signed Van Cleef & Arpels, numbered, French assay marks for platinum and maker's mark.

CHF 140,000-180,000 US\$ 140,000-180,000





270

270

Pair of emerald and diamond earrings

Each surmount set with brilliant-cut, pear-, marquise-shaped and baguette diamonds, supporting a cabochon emerald, *each surmount signed Cartier, numbered, clip fittings.*

Accompanied by Gübelin report no. 16025113, stating that the emeralds are of Colombian origin, with indications of minor clarity enhancement.

CHF 200,000-290,000 US\$ 200,000-300,000



271

271

PROPERTY OF A LADY

Emerald and diamond necklace

Set with brilliant-cut, marquise-, and pear-shaped diamonds, supporting a detachable pendant set with a pear-shaped emerald weighing 10.58 carats, surrounded by marquise- and pear-shaped diamonds, *length approximately 430mm, fitted case.*

Accompanied by SSEF report no. 96710, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 150,000-240,000 US\$ 150,000-250,000



272



273

272

FROM A PRIVATE COLLECTION

Pair of diamond pendent earrings

The two detachable pear-shaped diamond drops weighing 10.06 and 10.35 carats respectively, on cluster surmounts set with marquise-shaped and baguette diamonds, *post and clip fittings*.

CHF 100,000-150,000 US\$ 100,000-150,000

273

PROPERTY OF A LADY

Diamond necklace

Claw-set with a marquise-shaped diamond weighing 4.11 carats, to a gold curb link chain, *length approximately 410mm*.

Accompanied by GIA report no 1196140348, stating that the diamond is D Colour, VS2 Clarity.

CHF 35,000-45,000 US\$ 35,000-45,000



274



274 enlarged

274

PROPERTY OF A LADY

Diamond ring

Set with a pear-shaped diamond weighing 7.21 carats, between similarly shaped diamond shoulders, size 5I.

Accompanied by GIA report no. 5192084661, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type IIa classification letter.

CHF 240,000-335,000 US\$ 240,000-340,000



275



276



277

275

Diamond ring

Set with an oval diamond weighing 5.23 carats, to a tapered mount entirely pavé-set with brilliant-cut diamonds, size 5 $\frac{1}{2}$, maker's mark.

Accompanied by a GIA report

CHF 26,000-30,000 US\$ 26,000-30,000

276

Diamond bracelet, Cartier, 1920s

Of strap and buckle design, composed of articulated open work links set with circular-cut diamonds, length approximately 180mm, signed Cartier, fitted case stamped Cartier.

CHF 150,000-235,000 US\$ 150,000-240,000

277

Diamond bracelet, Cartier, early 1960s

Designed as an articulated line of baguette diamonds within intertwined borders of brilliant-cut diamonds, length approximately 190mm, signed Cartier, numbered, French assay and partial maker's marks.

CHF 70,000-100,000 US\$ 70,000-100,000





278



278 enlarged

278

Fancy vivid yellow diamond ring

The cut-cornered square modified brilliant-cut fancy vivid yellow diamond weighing 15.10 carats, size $5\frac{1}{2}$.

Accompanied by GIA report no. 5182497295, stating that the diamond is Fancy Vivid Yellow, Natural Colour, Internally Flawless.

CHF 655,000-820,000 US\$ 680,000-850,000



279

279

FROM A PRIVATE COLLECTION

Fancy intense yellow diamond necklace

The detachable pendant set with a heart-shaped fancy intense yellow diamond weighing 10.39 carats and a similarly cut near colourless diamond weighing 1.82 carats, the necklace set throughout with brilliant-cut diamonds and diamonds of yellow tint, length approximately 355mm.

Accompanied by GIA report no. 2195251591, stating that the 10.39 carat diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity, and report no. 5191251602, stating that the 1.82 carat diamond is H Colour, VS2 Clarity.

Also accompanied by GIA report no. 2195251691 and no. 2195251697, both stating that the circular-cut diamonds are Fancy Deep Orangi Yellow, Natural Colour, SI1 and I1 Clarity respectively.

CHF 220,000-320,000 US\$ 225,000-325,000

NOBLE JEWELS

LOTS 280-309



280

280

PROPERTY OF A NOBLEMAN

Emerald, ruby, enamel and diamond necklace, 1840s

Designed as a snake, the body composed of articulated links applied with green and white enamel, the head set with cushion-shaped and rose diamonds and a pear-shaped cabochon emerald, the eyes set with cabochon rubies. *length approximately 420mm, one ruby deficient.*

CHF 25,000-35,000 US\$ 25,000-35,000





281

282

281

FROM A NOBLE FAMILY

Diamond ring

Collet-set with a circular-cut diamond, to a split-shoulders mount set with brilliant-cut diamonds, size 49½, Italian assay mark for gold.

CHF 30,000-50,000 US\$ 30,000-50,000

282

FROM A NOBLE FAMILY

Nephrite, ruby and enamel necklace, David Webb

The engraved nephrite disk depicting a dragon set with a carved ruby on a gold and enamel chain highlighted with cabochon rubies, length approximately 260mm, signed Webb.

CHF 20,000-30,000 US\$ 20,000-30,000



283

283

PROPERTY OF A LADY OF ROYAL TITLE

Gold, amethyst, diamond and rock crystal necklace, Bulgari

The tubogas necklace embellished at the center with a geometric plaque of carved rock crystal, set with an oval amethyst, highlighted with baguette diamonds, *inner circumference approximately 310mm, signed Bulgari, Italian assay mark for gold, maker's mark for Bulgari.*

CHF 15,000-20,000 US\$ 15,000-20,000



284

284

FROM A NOBLE FAMILY

Enamel and diamond ring, 1970s

Set with a circular-cut diamond to a black enamel mounting, *size 5 1/2, Italian partial maker's mark.*

CHF 10,000-15,000 US\$ 10,000-15,000

PROPERTY FROM THE ESTATE OF MICHELINE MUSELLI LERNER

Micheline Muselli Pozzo di Borgo Lerner was born in Bastia, a northern port city of Corsica, to an aristocratic family whose ancestors were inmates of Napoleon Bonaparte. Throughout her life Micheline was fascinated by Napoleon and proud of their shared Corsican roots. She looked to the Emperor for inspiration and ultimately was to assemble one of the most important collections of Empire furniture in the United States.



Micheline Muselli Lerner

After the premature death of her father, a French army general who succumbed to injuries sustained in the First World War, Micheline moved to Paris with her mother. She was a brilliant student who entered law school at eighteen and finished at age twenty, making her the youngest person ever to become an attorney in France. Despite her beauty and what could have been a life of luxury and ease, she chose to work as a criminal defense lawyer during the German occupation. As part of a select group of French lawyers and magistrates working with the Resistance, she risked her life and was arrested several times in order to save the lives of countless others.

In 1957, Micheline travelled to New York on business where she met, and later married, Alan Jay Lerner, the celebrated lyricist responsible for such hit shows as *Brigadoon*, *Paint Your Wagon*, *Gigi*, *An American in Paris* and *My Fair Lady*. Lerner and his partner, the Austrian-born composer Frederick Loewe, formed one of the most successful collaborations in the history of the American musical. The last of the great Lerner and Loewe shows was *Camelot*,

written in 1960, the spirit of which was compared to the brief yet hopeful years of the Kennedy administration. Alan Jay Lerner was inducted into the Songwriter's Hall of Fame in 1971.

The Lerner's lived in an elegant townhouse in Manhattan's Upper East Side filled with important French furniture that Micheline inherited from her family or had purchased in Paris. Decorated by the leading Parisian firm of Maison Jansen, the house was featured in the November 1962 issue of *Town and Country* magazine. Micheline later moved her collection to a glamorous John Elgin Woolf Hollywood Regency house overlooking Los Angeles, where she spent the balance of her life.

285

PROPERTY FROM THE ESTATE OF MICHELINE MUSELLI LERNER

Citrine and diamond brooch

The flower composed of pear-shaped and circular-cut citrine, highlighted with brilliant-cut diamonds, *signed Tiffany*.

CHF 6,000-8,000 US\$ 6,000-8,000

286

PROPERTY FROM THE ESTATE OF MICHELINE MUSELLI LERNER

Two gold necklaces, Tiffany & Co.

Each composed of a row of gold beads alternating with structured gold beads, *length approximately 850mm each, signed Tiffany & Co.*

CHF 10,000-15,000 US\$ 10,000-15,000



285

286



287



288

287

PROPERTY FROM THE ESTATE OF MICHELINE
MUSELLI LERNER

**Gold and diamond clip, Cartier,
circa 1950**

Of leaf and ribbon bow design set with brilliant-
cut diamonds, *signed Cartier, French assay mark
for gold and maker's mark for Cartier.*

CHF 6,000-8,000 US\$ 6,000-8,000

288

PROPERTY FROM THE ESTATE OF MICHELINE
MUSELLI LERNER

**Pair of turquoise and diamond ear
clips, Van Cleef & Arpels**

Each set with a cabochon turquoise, highlighted
with brilliant-cut diamonds, *signed Van Cleef &
Arpels, numbered.*

CHF 2,000-3,000 US\$ 2,000-3,000



289

289

PROPERTY FROM THE ESTATE OF MICHELINE
MUSELLI LERNER

**Gold and diamond parure,
Van Cleef & Arpels, 1970s**

Comprising: a necklace of textured gold set with brilliant-cut diamonds, *inner circumference approximately 340mm*, a bracelet, *length approximately 175mm*, and a pair of ear clips, each piece signed Van Cleef & Arpels, numbered, necklace and bracelet with French assay marks for gold and maker's marks.

CHF 30,000-50,000 US\$ 30,000-50,000

NOBLE JEWELS



290



291

290

FROM A NOBLE FAMILY

Pair of diamond earrings, 1950s

Each surmount set with brilliant-cut and marquise-shaped diamonds, supporting a circular-cut diamond weighing 12.87 and 13.61 carats respectively, *clip fittings*.

CHF 100,000-150,000 US\$ 100,000-150,000

291

FROM A NOBLE FAMILY

Diamond brooch, Bulgari, 1950s

Designed as a floral spray tied with a ribbon bow decorated with circular-, brilliant-cut and baguette diamonds, *signed Bulgari, pouch stamped Bulgari*.

CHF 20,000-30,000 US\$ 20,000-30,000



292

293

292

FROM A NOBLE FAMILY

Fancy yellow diamond ring

Set with a modified cushion brilliant-cut fancy yellow diamond weighing 13.93 carats, framed by pear- and marquise-shaped diamonds, size 5²/₂.

Accompanied by GIA report no. 2125421140, stating that the diamond is Fancy Yellow, Natural Colour, VS1 Clarity.

CHF 60,000-80,000 US\$ 60,000-80,000

293

FROM A NOBLE FAMILY

Coral, amethyst and emerald bracelet and two rings, Seaman Schepps

The bracelet composed of carved corals of floral design decorated with collet-set cabochon emeralds alternating with cabochon amethysts, length approximately 190mm, the two rings similarly set, size 5⁴/₂ and 5⁵/₂ respectively, each signed Seaman Schepps.

• CHF 10,000-15,000 US\$ 10,000-15,000



294



The Gioia Family Crest

295



296



294

FROM A NOBLE FAMILY

Diamond ring

Of *toi et moi* design, set with two circular-cut diamonds weighing 4.43 and 4.44 carats, size 52^{1/2}.

CHF 20,000-30,000 US\$ 20,000-30,000

295

FROM AN ITALIAN NOBLE FAMILY

Natural pearl, sapphire and diamond necklace, 1930s

Composed as a row of graduated natural pearls measuring from approximately 5.00 to 12.00mm to an openwork clasp set with an oval sapphire and single-cut diamonds, length approximately 190mm.

Accompanied by an SSEF report.

PROVENANCE

Formerly in the Collection of Countess Giuseppina Gioia Gentile, Thence by descent.

CHF 25,000-35,000 US\$ 25,000-35,000

296

FROM A NOBLE FAMILY

Pair of sapphire and diamond ear clips and a ring, 1960s

The ring set with a cushion-shaped sapphire within a surround of brilliant-cut diamonds, size 56^{1/2}, and a pair of ear clips of floral design similarly set, Italian assay marks for gold.

Accompanied by an SSEF report.

CHF 6,000-10,000 US\$ 6,000-10,000



297

297

FROM A NOBLE FAMILY

Pair of diamond pendent earrings, Van Cleef & Arpels, 1950s

Each surmount of ribbon design set with brilliant-cut and baguette diamonds supporting a detachable fringe similarly set, *signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks.*

CHF 10,000-15,000 US\$ 10,000-15,000



298

298

FROM A NOBLE FAMILY

Natural pearl and diamond necklace

The drop shaped greyish brown natural pearl measuring approximately 13.20 x 13.30 x 22.20mm, capped with circular-cut diamonds, on a chain set with single-cut diamonds, *length approximately 410mm, chain signed Cartier, numbered, partial French assay maker's, one small diamond deficient.*

Accompanied by SSEF report no. 99293, stating that the pearl was found to be natural, saltwater, with no indications of artificial colour modification.

CHF 25,000-35,000 US\$ 25,000-35,000



299

299

PROPERTY OF A LADY

Diamond ring

Set with a circular-cut diamond weighing 4.64 carats, *size 51, French assay mark for gold and maker's mark.*

CHF 15,000-25,000 US\$ 15,000-25,000



300

300

FROM A GERMAN PRINCELY FAMILY

Group of seven natural pearl and diamond pendants

Each of oblong shape set with circular-cut diamonds, supporting a detachable pendant composed of a drop shaped natural pearl capped with rose diamonds and a circular-cut diamond.

Accompanied by SSEF report no. 95820, stating that the pearls were found to be natural, saltwater.

CHF 80,000-120,000 US\$ 80,000-120,000



301

FROM A EUROPEAN NOBLE FAMILY

Cultured pearl and diamond necklace, late 19th century

The front of foliate and fringe design, set throughout with circular-, single-cut and rose diamonds, supporting cultured pearls and diamond drops, on a later chain, length approximately 415mm.

PROVENANCE

Princess Marie von Hatzfeldt, (1820-1897) Her son Prince Hermann von Hatzfeldt (1848-1933) and his wife, Countess Nathalie von Beckendorff (1854-1931), formerly in Schloss Trachenberg (Silesia), Thence by descent.

CHF 12,000-18,000 US\$ 12,000-18,000

302

FROM A NOBLE FAMILY

Pair of natural pearl and diamond earrings, Petochi

Each surmount of foliate design set with circular- and single-cut diamonds, supporting a detachable pendant set with a drop shaped natural pearl capped with single-cut diamonds, topped with a circular-cut diamond, signed G. Petochi, Italian assay mark for silver and maker's mark, clip fittings, one small diamond deficient.

Accompanied by SSEF report no. 99294, stating that the pearls were found to be natural, saltwater, with no indications of artificial colour modification.

CHF 20,000-30,000 US\$ 20,000-30,000



303

303

PROPERTY OF A LADY OF TITLE

Fine emerald and diamond bracelet/brooch combination, second half of the 19th century

Set with a carved emerald depicting Medusa within entwined snakes embellished with circular-, single-cut and rose diamonds, the eyes set with circular-cut pink sapphires, on a gold bangle, inner circumference approximately 150mm, central motif detachable, wearable as a brooch, brooch fittings.

Accompanied by SSEF report no. 97940, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 50,000-60,000 US\$ 50,000-60,000



304

304

PROPERTY OF A LADY OF TITLE

Sapphire, ruby and diamond brooch

The cushion-shaped sapphire weighing 5.60 carats, encircled by a snake motif set with circular-cut diamonds, the eyes embellished with circular-cut rubies, Austrian assay and maker's marks, later brooch fitting.

Accompanied by SSEF report no. 99297, stating that the sapphire is of Kashmir origin, with no indications of heating, together with a Gübelin report.

CHF 30,000-40,000 US\$ 30,000-50,000





305

PROPERTY OF PRINCELY FAMILY

Natural pearl, sapphire and diamond necklace

Composed of two rows of natural pearls measuring from approximately 6.50 to 11.35mm, the clasp set with circular-cut sapphires and similarly- and single-cut diamonds, length approximately 340mm, three cultured pearls.

Accompanied by SSEF report no. 99331, stating that eighty-eight pearls were found to be natural, saltwater and three pearls were found to be cultured.

CHF 25,000-35,000 US\$ 25,000-35,000

306

PROPERTY OF A PRINCELY FAMILY

Sapphire and diamond ring, 1930s

Set with a cabochon sapphire, framed with single cut diamonds, size 50

Accompanied by SSEF report no. 98593 and Gübelin report no. 18040064, stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 40,000-60,000 US\$ 40,000-60,000



307 enlarged



307



307

FROM A PRINCELY FAMILY

Pair of sapphire and diamond cufflinks, 19th century

Each millegrain-set with an oval sapphire, framed with rose diamonds, *Hungarian assay marks for gold, fitted case.*

CHF 5,000-8,000 US\$ 5,000-8,000



308



308

FORMERLY IN THE COLLECTION OF COUNTESS LANZA DI MAZZARINO

Pair of emerald and diamond clips, 1930s

Each of scroll motif and open work design set with a step-cut emerald and circular- and single-cut diamond, case stamped *Veneziani*.

CHF 20,000-30,000 US\$ 20,000-30,000

309

FORMERLY IN THE COLLECTION OF COUNTESS LANZA DI MAZZARINO

Pair of ruby and diamond pendent earrings

Each set with an oval ruby weighing 5.76 and 6.80 carats respectively and cushion-shaped diamonds, the detachable pendants can be worn as brooches, brooch fittings, fitted case.

Accompanied by SSEF report no. 99435, stating that the rubies are of Burmese origin, with no indications of heating.

CHF 50,000-100,000 US\$ 50,000-100,000



309



Countess Lanza de Mazzarino, Palazzo Mazzarino, Palermo, 1952 wearing lot 308 and 309.



Countess Lanza de Mazzarino at the masquerade ball at Palazzo Mazzarino, Palermo, April 1929, wearing lot 309.



THIS PAGE
LOT 376 ENLARGED

SESSION THREE

MANDARIN ORIENTAL, GENEVA
TUESDAY
15 MAY 2018
6 PM

LOTS 310-377

NOBLE JEWELS LOTS 280-323, 329-330
AND 375-377



NOBLE JEWELS

LOTS 310-323



310



311



312

310

FROM A NOBLE FAMILY

Emerald and diamond brooch

Of geometric design, set with two step-cut emeralds weighing respectively 14.61 and 12.42 carats, within frames of circular-cut diamonds.

Accompanied by SSEF report no. 82328, stating that the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

CHF 20,000-30,000 US\$ 20,000-30,000

311

FROM A NOBLE FAMILY

Emerald and diamond ring

Set with a step-cut emerald weighing 6.49 carats, framed with brilliant-cut diamonds, size 52^{1/2}.

CHF 10,000-20,000 US\$ 10,000- 20,000

312

FROM A NOBLE FAMILY

Sapphire, ruby and diamond brooch, Bulgari, 1960s

Of floral design, set with cabochon sapphires and rubies, enhanced with brilliant-cut diamonds, signed Bulgari, case stamped Bulgari.

CHF 30,000-50,000 US\$ 30,000-50,000





313



314



313

FROM A NOBLE FAMILY

Sapphire and diamond demi-parure

Comprising: pair of ear clips of floral design, set with oval sapphires, brilliant-cut, pear- and marquise-shaped diamonds, *clip fittings*, and a brooch, each piece with Italian assay marks for platinum.

CHF 60,000-80,000 US\$ 60,000-80,000

314

FROM A NOBLE FAMILY

Diamond ring

Claw-set with a rectangular step-cut diamond weighing 13.61 carats, size $5\frac{1}{2}$.

Accompanied by GIA report no. 5151421149, dated 29 July 2010, stating that the diamond is H Colour, Internally Flawless.

CHF 200,000-270,000 US\$ 200,000-280,000



315

FROM A PRINCELY FAMILY

Emerald and diamond ring

Set with an oval emerald weighing 3.57 carats, the shoulders highlighted with circular-cut diamonds, size 54. French assay mark for platinum.

Accompanied by SSEF report no. 97387, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 12,000-18,000 US\$ 12,000-18,000



316

316

FROM A NOBLE FAMILY

Emerald and diamond brooch

Of foliate design, set with pear-shaped and oval emeralds further enhanced with marquise-shaped and baguette diamonds.

CHF 5,000-9,000 US\$ 5,000-9,000



317

317

FROM A NOBLE FAMILY

Diamond ring

Set with a pear-shaped diamond weighing 6.16 carats, framed with tapered baguette and baguette diamonds, size 51.

Accompanied by GIA report no. 2125421162, stating that the diamond is D Colour, VVS1 Clarity.

CHF 120,000-150,000 US\$ 120,000-150,000

NOBLE JEWELS



318



319

318

PROPERTY OF A NOBLEMAN

Diamond necklace, Cartier, circa 1920

The pendant and side plaques each designed as stylised floral motifs, to a tapered necklace composed of open rectangular and semi-circular links, set throughout with circular-cut and rose diamonds, length approximately 540mm, signed Cartier, one diamond deficient.

CHF 110,000-165,000 US\$ 110,000-165,000

319

PROPERTY OF A NOBLEMAN

Diamond bracelet, Cartier, 1920s

The clasp and central element designed as stylised floral motifs, to a rectangular link bracelet, set throughout with circular-cut diamonds, length approximately 180mm, signed Cartier, extra link.

CHF 70,000-95,000 US\$ 70,000-95,000



NOBLE JEWELS



FROM THE COLLECTION
OF THE MARCHIONESS
OF LONDONDERRY

*The Duchess of Devonshire
and the Duchess of
1948*



Edith, Marchioness of Londonderry at The State Opening of Parliament 1948, wearing the emerald and diamond bracelet.

EDITH VANE-TEMPEST-STEWART, MARCHIONESS OF LONDONDERRY, 1878-1959

Edith Londonderry, wife of Charles, the seventh marquess was one of London's great social and political hostesses in the period between the two wars. Wearing the fabulous Londonderry Jewels, most of which still belong to the family and today on loan to the Jewellery Collection of the Victoria and Albert Museum, she presided over the fabulous Eve of Parliament Receptions held at Londonderry House in Park Lane before its sale and demolition shortly after her death at the age of 80 in 1959.

Among Edith's many friends was an American socialite, Mrs James Corrigan who was as generous as she was famous in London society for her legendary malapropisms. A recent arrival, Laura Corrigan had hired the house of Edith Londonderry's great friend, Mrs George Keppel in Portman Square and paid extra to have access to her landlady's social contacts.

Edith Londonderry also found Laura bright and amusing befriending her and with typical generosity made Mrs Corrigan a part of her own intimate circle of exalted friends. In gratitude, the wealthy American showered lavish presents on her London friends. Some of her gifts to Edith were simply extravagant on a scale that is impressive even today. The extraordinary cabochon emerald mounted to be worn either as a brooch or set in a wide band of diamonds as a bracelet was one such gift, by repute taken from a maharaja's turban and remounted by Pierre Cartier in Paris.

Edith was proudest of as a Dame of the Order of the British Empire, awarded to her in 1917 alone among women in the Order's Military Division for her work in the war founding and commanding the more than 30,000 recruits of her Women's Legion. Today Edith is better known for the creation,

beginning in 1921, of the fabulous gardens that flourish the microclimate of her husband's family estate in Country Down in Northern Ireland at Mount Stewart. One hundred acres of horticultural creativity, including formal gardens topiary and stone statuary whimsically inspired by the animals of her Ark Club. In 1955 she and her daughter donated Mount Stewart to the National Trust with a view to preserving its rarities of semi-tropical exotica and a large collection of rhododendrons for future generations.

Edith's own sense of splendour had been with her from birth at Stafford House, the London residence of her grandfather the Duke of Sutherland. In Sutherland's day was famous for Queen Victoria's remark to her Mistress of the Robes, Millicent Sutherland, and "Duchess I come from my house to your Palace!" Much of Edith's childhood was spent in the Scottish Highlands at the Sutherland's picturesque Dunrobin Castle where gardens on a truly ducal scale, provided her with inspiration for part of her creation at Mount Stewart.

For all her accomplishments on the political scene of in the world of women's rights, as an equestrienne of great skill of a garden designer and plants woman of genius, Edith would also have been pleased to be remembered for the beauty and elegance she brought to wearing the legendary Londonderry Jewels.

Edith's beauty enhanced all of these family treasures and so impressed and delighted was she by her dear friend Laura Corrigan's extraordinarily generous and seriously beautiful present of such a magnificent emerald that she included what she called The Corrigan Emerald Bracelet in her album of The Londonderry Jewels.



320

320

FROM THE COLLECTION OF THE MARCHIONESS OF LONDONDERRY, MOUNT STEWART

Impressive emerald and diamond bracelet, 1930s

Designed as a wide band of circular-cut and baguette diamonds, framing a central oval cabochon emerald, within a similarly set geometric surround, *length approximately 180mm, detachable into three sections, brooch fittings for central emerald, French assay marks for platinum and gold and partial maker's mark, fitted case.*

LITERATURE

Cf.: Diana Scarisbrick, *Ancestral Jewels, Treasures of Britain's Aristocracy*, The Vendome Press, 1990, pg. 157, plate 221 for an illustration of the emerald bracelet.

Cf.: *Magnificent Jewels and Noble Jewels*, Sotheby's Geneva, 14th & 15th May 2012, pgs. 88-193, lots 480-488, for a collection of jewels and objects from the collection of Lady Londonderry, including items gifted from Mrs Laura Corrigan.

CHF 340,000-475,000 US\$ 355,000-495,000



300 enlarged



MRS LAURA MAE CORRIGAN

Mrs Laura Mae Corrigan was born Laura Mae Whitrock on the 2nd January 1879, the daughter of a Wisconsin handyman. From humble origins, she was to become known as “America’s Salon Queen” and later “London’s Social General”. Her meteoric rise on both the American and London social scenes began with her marriage to a Dr MacMartin. Although they were not particularly wealthy, the couple took their vacations where they would meet the people whom Laura Mae wished to emulate. In 1913 she met James Corrigan, heir to a steel fortune, at a party at his Dry Island home where she stayed until dawn. A divorce from Dr MacMartin and marriage to James Corrigan followed in quick succession, however acceptance within Cleveland society was not forthcoming and she was similarly snubbed by the “Knickerbocker crowd” of New York. Shortly after the First World War, the Corrigans moved to London.

During the Second World War, she focussed her attention on the war effort, financing her charity work by selling her jewellery and art. She was awarded the King’s Medal by the British Government, and the Croix de Guerre, Legion d’Honneur and Croix de Combattant from the French Government. Fleeing

from occupied France through Portugal she returned to London in 1944 where she set up the “Wings Club” for allied aviators, with the Duchess of Kent as the patroness. She was to die in San Francisco on a trip to visit her sister over Christmas in 1947/48 aged 69.

PROVENANCE

Mrs James Corrigan gifted to the Marchioness of Londonderry, Mount Stewart, thence by family descent.

The emerald Corrigan bracelet, so named in the Mount Stewart archives was noted for its central emerald of immense size that was understood to have been acquired by Cartier directly from an Indian Maharajah. Cartier’s association with India began as early as 1901 when they received a private commission from Queen Alexandra to reset Indian jewels in the Royal Collection for the Queen to wear with Indian gowns sent to her from Mary Curzon, the Vicereine of India. Jacques Cartier, the brother who ran the London branch visited India the year of the Delhi Durbar in 1911, in part as a buying trip, where he purchased many antique Indian jewels that they later sold both as antique jewels, as well as unmounting some items for the use of the principle stones





321



322

321

FORMERLY IN THE COLLECTION OF THE
DUCHESS CARLA VISCONTI DI MODRONE ERBA

**Emerald and diamond brooch,
circa 1870**

Set with a cushion-shaped emerald weighing 6.96 carats, the prongs highlighted with rose diamonds, framed with collet-set circular-cut, cushion-, and pear-shaped diamonds, supporting a circular-cut diamond drop, *the reverse applied with a plaque signed G. Confalonieri Milano/Roma.*

Accompanied by SSEF report no. 98062, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 20,000-30,000 US\$ 20,000-30,000

322

FROM A PRINCELY FAMILY

Diamond ring

Set with a circular-cut diamond weighing 8.38 carats, *size 49^{1/2}.*

CHF 40,000-60,000 US\$ 40,000-60,000



Portrait of Duchess Carla
Visconti di Modrone Erba
(1880-1939)



323

323

PROPERTY OF A LADY OF TITLE

Pair of natural pearl and diamond earrings, second half of the 19th century

Each set with a drop shaped natural pearl measuring approximately 13.10 x 13.80 x 22.00 and 13.60 x 14.00 x 23.00mm, capped with rose diamonds set on a circular-cut diamond surmounts, *screw back fittings*.

Accompanied by an SSEF report.

CHF 110,000-165,000 US\$ 110,000-165,000





324

324

FROM A PRIVATE COLLECTION

Fine gem set, onyx and diamond necklace, Cartier, 1930s and later

The pendant set with circular-cut and cushion-shaped diamonds and highlighted with black lacquer, the detachable lower section supporting two articulated tassels set with variously cut rubies, sapphires, emeralds and diamonds, to a tapered necklace composed of open rectangular and semi-circular onyx links, the spacers and clasp set with circular-cut and cushion-shaped diamonds, *length approximately 430mm, signed Cartier.*

Accompanied by a facsimile of an insurance document from Cartier.

CHF 200,000-385,000 US\$ 200,000-400,000





325

FROM A PRIVATE COLLECTION

**Gem set and diamond demi-parure,
'Zip', Van Cleef & Arpels, 1950s**

Comprising: a necklace of zip design, set with circular-cut sapphires, rubies and emeralds, highlighted with brilliant-cut diamonds, *inner circumference approximately 360mm, convertible into a bracelet length approximately 180mm*, and a pair of ear clips, each piece signed Van Cleef & Arpels, numbered, French assay marks for gold, maker's mark.

LITERATURE

Cf.: Evelyne Possémé, Van Cleef & Arpels, The Art of High Jewelry, Paris, Les Arts Décofatifs, 2012, pg. 160 for an illustration of a similar necklace.

CHF 50,000-65,000 US\$ 50,000-70,000





326



327

326

PROPERTY OF A LADY

Diamond ring, Van Cleef & Arpels

Centering a circular-cut diamond weighing 7.51 carats, within a double frame of circular-cut and baguette diamonds, *signed Van Cleef & Arpels, numbered, French assay mark for platinum and maker's mark.*

CHF 50,000-75,000 US\$ 50,000-75,000

327

PROPERTY OF A LADY

Pair of diamond ear clips, Sterlé, 1960s, and a pair of diamond brooches

Each designed as a wave set with circular-, single-cut and baguette diamonds, *the ear clips signed Sterlé, numbered, French assay marks for platinum and gold.*

CHF 20,000-30,000 US\$ 20,000-30,000



328

FROM A PRIVATE COLLECTION

Sapphire ring

The cushion-shaped sapphire weighing 5.23 carats, size 52.

Accompanied by SSEF report no. 97938 and Gübelin report no. 18010246, stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 200,000-290,000 US\$ 200,000-300,000



329



330

329

PROPERTY OF A LADY OF TITLE

**Fine sapphire and diamond ring,
Van Cleef & Arpels**

Set with a cabochon sapphire weighing 27.63 carats, within a surround of brilliant-cut diamonds, the shoulders of scroll design set with tapered baguette diamonds, size 50, signed Van Cleef & Arpels, numbered, French assay mark for platinum, fitted case stamped Van Cleef & Arpels.

Accompanied by SSEF report no. 99485, stating that the sapphire is of Burmese origin, with no indications of heating and minor oil.

CHF 290,000-480,000 US\$ 300,000-500,000

330

PROPERTY OF A LADY OF TITLE

**Sapphire and diamond bracelet,
Van Cleef & Arpels**

Designed as an articulated line of graduated circular-cut sapphires and marquise-shaped diamonds, length approximately 165mm, signed Van Cleef & Arpels, fitted case stamped Van Cleef & Arpels.

CHF 100,000-150,000 US\$100,000-150,000

331 no lot





332

332

FROM A PRIVATE COLLECTION

Diamond ring

Set with a marquise-shaped stone weighing 5.41 carats, the double-shank highlighted with brilliant-cut diamonds, size 54, signed Friedrich, case stamped Friedrich.

Accompanied by GIA report no. 5228374, dated 23 November 1988, stating that the diamond is D Colour, Internally Flawless, together with an additional report.

CHF 230,000-410,000 US\$ 240,000-420,000



333

333

FROM A VERY IMPORTANT SWISS PRIVATE COLLECTION

Diamond ring

Set with a marquise-shaped diamond weighing 20.51 carats, between tapered baguette diamond shoulders, size 48.

Accompanied by GIA report no. 2185934151, stating that the diamond is L Colour, SI1 Clarity.

CHF 200,000-290,000 US\$ 200,000-300,000



334

334

Fine natural pearl and diamond necklace

The detachable pendant set with a drop shaped natural pearl measuring approximately 12.80 x 12.85 x 22.30mm, capped with marquise-shaped diamonds, the necklace designed as a line of similarly cut diamonds, length approximately 390mm, signed KERN.

Accompanied by SSEF report no. 98657, stating that the pearl was found to be natural, saltwater.

CHF 250,000-450,000 US\$ 260,000-470,000



335

Fine fancy vivid yellowish green diamond and diamond ring, Carvin French

Set with a radiant-cut fancy vivid yellowish green diamond weighing 2.52 carats, between similarly cut diamond shoulders, size 53, maker's mark.

Accompanied by GIA report no. 5182886309, stating that the diamond is Fancy Vivid Yellowish Green, Natural Colour.

CHF 480,000-770,000 US\$ 500,000-800,000

336

Fine fancy deep bluish green diamond ring

Set with a cushion-shaped fancy deep bluish green diamond weighing 1.43 carats, between similarly cut diamond shoulders, size 51^{1/2}.

Accompanied by GIA report no. 2185975291, stating that the diamond is Fancy Deep Bluish Green, Natural Colour, SI2 Clarity.

CHF 460,000-560,000 US\$ 475,000-575,000





337



Alternate view



338

337

PROPERTY OF A LADY

Very light pink diamond, gem set and diamond ring, 'Parrot', Cartier

The body pavé-set with brilliant-cut diamonds, accented by emerald-set eyes and mother-of-pearl beak and a claw-set cushion-shaped very light pink diamond weighing 3.77 carats, size 51, signed Cartier, numbered, French assay mark for gold and maker's mark, fitted case stamped Cartier.

Accompanied by GIA report no. 5131585820, stating that the diamond is Very Light Pink, Natural Colour, VS2 Clarity.

CHF 200,000-385,000 US\$ 200,000-400,000

338

Ruby and diamond ring

The cushion-shaped ruby weighing 7.70 carats, set between half-moon diamond shoulders, size 51^{1/2}.

Accompanied by Gübelin report no. 17070140, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 345,000-430,000 US\$ 350,000-445,000



RENÉ LALIQUE (1860 – 1945)

René Lalique (1860 – 1945) was the undisputed genius of Art Nouveau jewellery, a man of great talent and versatility who succeeded in transforming jewels from mere forms of ornament into great works of art. Lalique had naturally a love of drawing and a strong attraction for nature, inherited from his childhood in the Marne, France. His first drawings were inspired by plants and animals from the countryside, including modest flowers such as daisies or wild roses, grasses such as wheat heads, insects such as dragonflies or grasshoppers, and birds. In his artwork, nature is treated as a whole where its richness is successfully represented, together with its beauty and fantasy, while making its creations seem to come alive within a limited space.

When René Lalique began in the 1880s, most jewellers' prime sources of inspiration were the

Naturalism and the Renaissance, which was according to Lalique the period that best represents a piece of jewel. He expressed multiple sources of inspiration between 1880 and 1895, as the neo-Renaissance succeeded to the neo-Rococo period. From the mid-1890s, Lalique's jewellery begins to show a very strong sculptural element combined with the fluid and sinuous lines of Art Nouveau.

Japanese culture and Japanese art played a major role in his creativity. The studies of Japanese prints and decorative arts are behind much of his inspiration, including his choices of colour, themes and experiments with new materials. The insects and animals that feature on Japanese tsuba, sword guards and combs - dragonflies, butterflies, swallows, grasshoppers and snakes are the same that populate the mysterious and fantastic world of Lalique.



339



339

339

PROPERTY OF A LADY

Rare and fine gold, enamel and citrine necklace/comb combination, René Lalique, circa 1900

Designed as a swarm of brown enamel dragonflies with golden plique-à-jour enamel wings around a pear-shaped citrine drop, *inner circumference approximately 420mm, together with a comb fitting, wearable as a hairpiece, comb signed, case stamped R. Lalique.*

PROVENANCE

This jewel was purchased in 1904 directly from René Lalique by the grand-father of the current owner as a present to his wife for the birth of their son.

LITERATURE

Cf.: Sigrid Barten, *René Lalique Schmuck und Objets d'art 1890-1910*, pg. 249, reference no. 357 for a drawing of a jewel with similar motif.

CHF 200,000-370,000 US\$ 200,000-380,000





340

341

340

Diamond ring

Set with a cushion-shaped diamond weighing 31.71 carats, size 52.

Accompanied by GIA report no. 2185749053, stating that the diamond is J Colour, VS2 Clarity.

CHF 820,000-1,200,000 US\$ 850,000-1,250,000

341

FROM A PRIVATE COLLECTION

Diamond necklace, William Goldberg

Composed of a row of graduated round-cornered modified brilliant-cut diamonds, length approximately 415mm, inscribed Ashoka, numbered, maker's mark for William Goldberg.

Accompanied by seventy-three GIA reports stating that the diamonds weighing from 1.00 to 6.01 carats, are G to K Colour, Internally Flawless to SI2 Clarity.

CHF 240,000-345,000 US\$ 250,000-350,000



340, 341 enlarged



342

PROPERTY OF A LADY

Emerald and diamond ring, monture Cartier

The step-cut emerald weighing 9.95 carats, between baguette diamond shoulders, size 50, signed monture Cartier, French assay marks for gold and platinum, maker's mark, case stamped Cartier.

Accompanied by SSEF report no. 97386, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 50,000-70,000 US\$ 50,000-70,000



343

FROM AN IMPORTANT PRIVATE COLLECTION

Fancy brown-yellow diamond ring

The step-cut fancy brown-yellow diamond weighing 25.78 carats, between tapered baguette diamond shoulders, size 49, maker's mark for Gübelin.

Accompanied by GIA report no. 6197021367, stating that the diamond is Fancy Brown-Yellow, Natural Colour, VVS1 Clarity.

CHF 240,000-435,000 US\$ 250,000-450,000





344

PROPERTY OF A LADY

Diamond demi-parure

The necklace of swirl design, set with graduated baguette diamonds, supporting a fringe of pear-shaped diamonds, *length approximately 420mm, maker's mark for Tavernier, probably Harry Winston*, each ear clip of cluster design, set with pear-, marquise-shaped and brilliant-cut diamonds, *clip fittings*.

CHF 230,000-420,000 US\$ 240,000-440,000





345

Important diamond ring

Set with a brilliant-cut stone weighing 11.66 carats, size 52.

Accompanied by GIA report no. 5182683687, stating that the diamond is D Colour, Flawless, Excellent Polish and Symmetry, together with a type Ila classification letter.

CHF 1,370,000-1,650,000 US\$ 1,425,000-1,710,000





346



347



348

346

FROM AN IMPORTANT PRIVATE COLLECTION

Diamond ring

Set with a cushion-shaped diamond weighing 10.23 carats, the mount highlighted with brilliant-cut diamonds of yellow tint and similarly cut near colourless diamonds, size 50, French assay mark for gold and partial maker's mark.

Accompanied by GIA report no. 5181790715, stating that the diamond is O to P Range Colour, SI2 Clarity.

CHF 70,000-100,000 US\$ 70,000-100,000

347

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of fancy yellow diamond earrings

One set with a cut-cornered rectangular fancy yellow diamond weighing 4.48, the other set with a cut-cornered square fancy yellow diamond weighing 5.02 carats, both framed with brilliant-cut diamonds, clip fittings.

Accompanied by GIA report no. 6183790609 and no. 2185790612, stating that the diamonds are both Fancy Yellow, Natural Colour, VS2 Clarity.

CHF 100,000-150,000 US\$ 100,000-150,000

348

FROM AN IMPORTANT PRIVATE COLLECTION

Fancy yellow diamond ring

Set with a cut-cornered rectangular modified brilliant-cut fancy yellow diamond weighing 17.76 carats, between half-moon diamond shoulders, size 54

Accompanied by GIA report no. 16198578, dated 22 June 2007, stating that the diamond is Fancy Yellow, Natural Colour, VS1 Clarity.

CHF 200,000-290,000 US\$ 200,000-300,000



349 enlarged



349

349

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of fancy intense yellow diamond pendant earrings

Each supporting a detachable pendant set with a pear-shaped fancy intense yellow diamond weighing 5.12 and 5.79 carats respectively, framed with brilliant-cut and marquise-shaped diamonds, the surmounts set with cushion-shaped diamonds, *clip fittings*.

Accompanied by GIA report no. 6187791661, stating the 5.12 carat is Fancy Intense Yellow, Natural Colour, SI1 Clarity, and no. 10721916 dated 12 August 1999, stating that the 5.79 carat diamond is Fancy Intense Yellow, Natural Colour, VVS2 Clarity.

CHF 250,000-345,000 US\$ 250,000-350,000



350

350

Magnificent diamond ring

The oval diamond weighing 50.39 carats, size 52.

Accompanied by GIA report no. 2195126527, stating that the diamond is D Colour, Flawless, Excellent Polish and Symmetry; together with a type Ila classification letter.

CHF 6,960,000-7,680,000 US\$ 7,250,000-8,000,000





GIA®

GIA REPORT

2195126527

Verify this report at GIA.edu

GIA NATURAL DIAMOND GRADING REPORT

February 21, 2018
 GIA Report Number **2195126527**
 Shape and Cutting Style **Oval Brilliant**
 Measurements **28.82 x 20.58 x 13.05 mm**

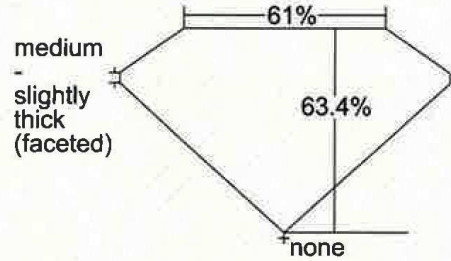
GRADING RESULTS

Carat Weight **50.39 carat**
 Color Grade **D**
 Clarity Grade **Flawless**

ADDITIONAL GRADING INFORMATION

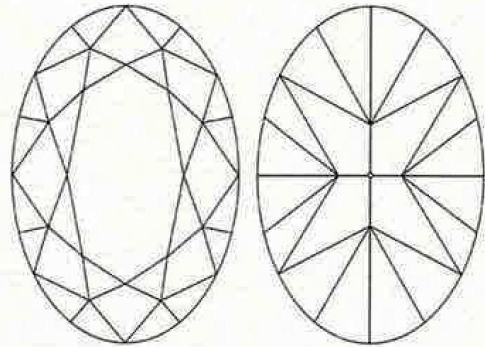
Polish **Excellent**
 Symmetry **Excellent**
 Fluorescence **None**
 Inscription(s): **GIA 2195126527**

PROPORTIONS



Profile not to actual proportions

CLARITY CHARACTERISTICS







351



352

351

Fine sapphire and diamond ring

Set with a step-cut sapphire weighing 11.64 carats, between half-moon diamond shoulders, size 51.

Accompanied by SSEF report no. 92649 and Gübelin report no. 18030058, both stating that the sapphire is of Kashmir origin, with no indications of heating, the SSEF report together with an appendix letter.

"The described gemstone exhibits a remarkable size and weight of 11.643 ct combined with an attractive and homogeneous blue colour and a very fine purity.

A natural sapphire from Kashmir of this size and quality can be considered very rare and exceptional."

Excerpt from the SSEF appendix letter.

CHF 830,000-1,160,000 US\$ 860,000-1,200,000

352

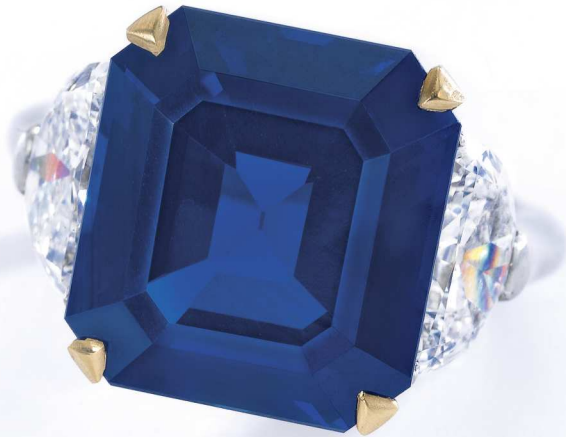
PROPERTY OF A LADY

Fine emerald and diamond ring

Claw-set with a step-cut emerald weighing 13.70 carats, between shoulders set with shield-shaped diamonds, size 49, numbered, maker's mark, illustrated unmounted.

Accompanied by SSEF report no. 98160, and Gübelin report no. 18030164, both stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 290,000-480,000 US\$ 300,000-500,000





353

353

Important emerald and diamond pendant, Harry Winston

The step-cut emerald weighing 55.16 carats, within a double frame of brilliant-cut and baguette diamonds, further enhanced with pear-, marquise-shaped and triangular diamonds, signed *Winston*, maker's mark for *Jacques Timey*.

Accompanied by SSEF report no. 99602 and Gübelin report no. 17102101, stating that the emerald is of Colombian origin, with no indications of clarity enhancement, the SSEF together with an appendix letter.

CHF 2,310,000-3,270,000 US\$ 2,400,000-3,400,000





354

354

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of attractive diamond pendent earrings

Each set with a pear-shaped diamond weighing 8.09 and 8.56 carats respectively, topped with a brilliant-cut diamond, *post and butterfly fittings*.

Accompanied by GIA report no. 10544713 and no. 10710137, stating that the diamonds are D Colour, VVS1 Clarity; together with a working diagram stating that the clarity of the diamond weighing 8.09 carats may be improvable.

CHF 770,000-920,000 US\$ 800,000-950,000



355

355

FROM AN IMPORTANT PRIVATE COLLECTION

Fancy light yellowish brown diamond ring

Set with a marquise-shaped fancy light yellowish brown diamond weighing 10.03 carats, the mount highlighted with brilliant-cut diamonds, *size 54^{1/2}*

Accompanied by GIA report no. 2185790884, stating that the diamond is Fancy Light Yellowish Brown, Natural Colour, SI2 Clarity.

CHF 60,000-90,000 US\$ 60,000-90,000





356

FROM A PRIVATE COLLECTION

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 5.95 carats, between baguette diamond shoulders, size 56, French assay marks for gold and platinum.

Accompanied by SSEF report no. 97733, stating that the ruby is of Thai origin, with no indications of heating, together with Gübelin report no. 1711011, also stating that the ruby shows no indication of heating.

CHF 70,000-90,000 US\$ 70,000-90,000

357

Ruby and diamond bracelet

Designed as a line of oval and cushion-shaped rubies alternating with marquise-shaped diamonds, length approximately 190mm, French assay mark.

Accompanied by SSEF report no. 99330, stating that the fourteen rubies are of Burmese origin, with no indications of heating, with none to a moderate amount of oil in fissures.

CHF 240,000-435,000 US\$ 250,000-450,000

358

Ruby and diamond ring

Of *toi et moi* design, set with a cushion-shaped ruby weighing 2.51 carats and a cushion modified brilliant-cut diamond weighing 2.02 carats, between brilliant-cut diamonds shoulders, size 56.

Accompanied by SSEF report no. 99329 and Gübelin report no. 17112031, stating that the ruby is of Burmese origin, with no indications of heating, 'pigeon blood' colour, and GIA report no. 1273416424, stating that diamond is D Colour, VS2 Clarity.

CHF 180,000-240,000 US\$ 180,000-250,000





359



360

359

FROM AN IMPORTANT PRIVATE COLLECTION

Fine sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 15.91 carats, between half-moon diamond shoulders, size 57.

Accompanied by SSEF report no. 94883 and Gübelin report no. 17090009, stating that the sapphire is of Kashmir origin, with no indications of heating, together with appendix letters.

"The natural sapphire of 15.91 ct described in the above mentioned Gübelin Gem Lab Report possesses a richly saturated and homogeneous colour, combined with a high degree of transparency, and a finely proportioned cut."

Excerpt from the Gübelin appendix letter.

CHF 1,755,000-2,725,000 US\$ 1,840,000-2,860,000

360

PROPERTY OF A LADY

Important diamond ring, Cusi

Set with a marquise-shaped diamond weighing 15.04 carats, between tapered baguette diamond shoulders, size 55, signed Cusi, Italian assay mark for platinum and maker's mark.

Accompanied by GIA report no. 8511087, stating that diamond is D Colour, VVS1 Clarity, together with a type IIa classification letter.

CHF 1,000,000-1,500,000 US\$ 1,100,000-1,570,000





361

361

PROPERTY OF A LADY

Important diamond necklace

Set throughout with oval, pear-, and marquise-shaped diamonds supporting a detachable pendant set with a pear-shaped diamond weighing 15.51 carats, length approximately 390mm.

Accompanied by GIA report no. 11046160, dated 3 February 2000, stating that the diamond weighing 15.51 carats is D Colour, VS1 Clarity; together with forty-nine GIA reports, stating that the diamonds weighing from 0.53 to 2.04 carats, are all D Colour, Internally Flawless to VS2 Clarity.

CHF 675,000-960,000 US\$ 700,000-1,000,000





362



363

362

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of important fancy light blue and fancy light pink diamond pendent ear clips

Each set with a pear-shaped diamond supporting a similarly cut diamond pendant, one set with a fancy light blue diamond weighing 6.41 carats, supporting a fancy light pink diamond weighing 8.03 carats, the other set with a fancy light pink diamond weighing 7.16 carats, supporting a fancy light blue diamond weighing 6.25 carats respectively, clip fittings.

Accompanied by GIA reports no. 2185791352 and no. 2183791693, stating that the diamonds

weighing 6.25 and 6.41 carats, are Fancy Light Blue, Natural Colour, VVS2 and I1 Clarity; together with a working diagram stating that the diamond weighing 6.25 carats may be internally flawless after minor repolishing.

Also accompanied by GIA report no. 5181791651 and no. 5181791711, stating that the diamonds weighing 7.16 and 8.03 carats are Fancy Light Pink, Natural Colour, VVS1 and VVS2 Clarity; together with a working diagram stating that the diamond weighing 7.16 carats may be internally flawless after minor repolishing.

CHF 2,690,000-3,840,000 US\$ 2,800,000-4,000,000

363

FROM AN IMPORTANT PRIVATE COLLECTION

Fine fancy light purplish pink diamond ring

Set with a pear-shaped fancy light purplish pink diamond weighing 9.70 carats, between pear-shaped diamond shoulders, size 54.

Accompanied by GIA report no. 1186791671, stating that the diamond is Fancy Light Purplish Pink, Natural Colour, VS2 Clarity.

CHF 480,000-675,000 US\$ 500,000-700,000





364

364

PROPERTY OF A LADY

Fine diamond ring

Claw-set with a step-cut diamond weighing 21.71 carats, within tapered diamonds shoulders, size 50, maker's mark for Jacques Timey, probably Harry Winston.

Accompanied by GIA report no. 1196170210, stating that the diamond is J Colour, VVS2 Clarity.

CHF 385,000-580,000 US\$ 400,000-600,000





365



365 enlarged

365

**Superb sapphire and diamond ring,
1930s**

The cushion-shaped sapphire weighing 14.01 carats, set in a mount embellished with brilliant-, single-cut and baguette diamonds, size 54, French assay mark for platinum and maker's mark.

Accompanied by SSEF report no. 97361 and Gübelin report no. 18010245, each stating that the sapphire is of Kashmir origin, with no indications of heating, 'royal blue' colour, each with an appendix letter.

CHF 950,000-1,430,000 US\$ 1,000,000-1,500,000





366

Pair of important diamond pendent earrings, Harry Winston

Each surmount set with pear-shaped diamonds, each supporting a similarly cut diamond weighing 15.16 and 15.49 carats respectively, *clip fittings, signed Winston, maker's mark for Jacques Timey.*

Accompanied by GIA report no. 5181277378, stating that the diamond weighing 15.16 carats is D Colour, Internally Flawless; and no. 2183277383, stating that the diamond weighing 15.49 carats is D colour, VVS1 clarity, together with a copy of GIA report no. 55716, dated 3 March 1988, stating that the diamond is Internally Flawless.

Also accompanied by ten GIA reports, stating that the diamonds weighing from 1.65 to 2.51 carats, are D to F Colour, VVS1 to VS2 Clarity.

CHF 3,120,000-5,100,000 US\$ 3,250,000-5,250,000





367

Fine fancy purple-pink diamond ring

Set with a pear-shaped fancy purple-pink diamond weighing 5.04 carats, size 5 $\frac{1}{2}$.

Accompanied by GIA report no. 2185897812, stating that the diamond is Fancy Purple-Pink, Natural Colour, SI1 Clarity.

CHF 1,160,000-1,730,000 US\$ 1,200,000-1,800,000





368



369

368

PROPERTY OF A LADY

Diamond ring

Claw-set with a step-cut diamond weighing 10.32 carats, between baguette diamond shoulders, size 56^{1/2}.

CHF 70,000-100,000 US\$ 70,000-100,000

369

PROPERTY OF A LADY

Rare onyx and diamond brooch, Cartier, circa 1910

Rectangular, embellished with onyx anthemia against a background of circular-cut diamonds, signed Cartier, pouch stamped Cartier.

CHF 60,000-100,000 US\$ 60,000-100,000





370



371

370

FROM A PRIVATE COLLECTION

Fine fancy intense yellow diamond ring

Set with a step-cut fancy intense yellow diamond weighing 18.19 carats, size 5 $\frac{1}{2}$.

Accompanied by GIA report no. 2195251673, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS1 Clarity.

CHF 390,000-675,000 US\$ 400,000-700,000

371

FROM A PRIVATE COLLECTION

Diamond ring

Set with a step-cut diamond weighing 16.64 carats, size 53.

Accompanied by GIA report no. 1196251603, stating that the diamond is I Colour, VS1 Clarity.

CHF 200,000-385,000 US\$ 200,000-400,000





372

372

FROM A PRIVATE COLLECTION

Rare pink sapphire and diamond pendant

The oval pink sapphire weighing 95.45 carats
set in a mount highlighted with brilliant-cut
diamonds.

*Accompanied by SSEF report no. 99327, stating
that the pink sapphire is of Ceylon origin, with
no indications of heating, together with an
appendix letter.*

CHF 580,000-960,000 US\$ 600,000-1,000,000





373

373

Exceptional diamond ring

The round brilliant-cut diamond weighing 51.71 carats, size 52.

Accompanied by GIA report no. 2185745311, stating that the diamond is D Colour, Flawless, Excellent Cut, Polish and Symmetry; together with a type Ila classification letter.

CHF 7,870,000-9,100,000 US\$ 8,200,000-9,500,000





GIA®

GIA REPORT
2185745311

Verify this report at GIA.edu

GIA DIAMOND GRADING REPORT

September 19, 2017
GIA Report Number **2185745311**
Shape and Cutting Style **Round Brilliant**
Measurements **23.65 - 23.80 x 14.85 mm**

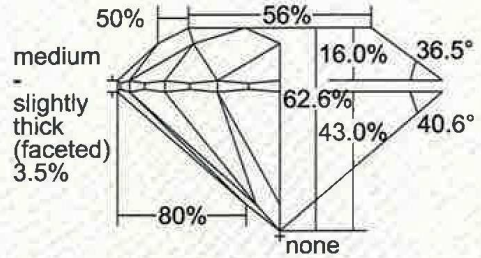
GRADING RESULTS

Carat Weight **51.71 carat**
Color Grade **D**
Clarity Grade **Flawless**
Cut Grade **Excellent**

ADDITIONAL GRADING INFORMATION

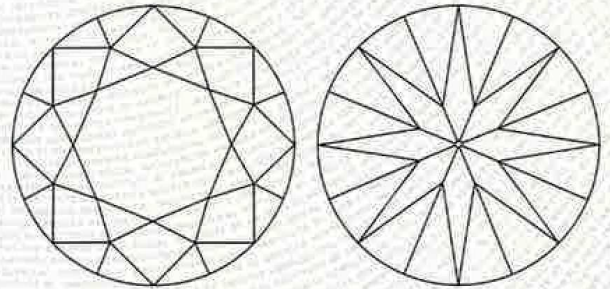
Polish **Excellent**
Symmetry **Excellent**
Fluorescence **None**
Inscription(s): GIA 2185745311

PROPORTIONS



Profile to actual proportions

CLARITY CHARACTERISTICS







374

FROM AN IMPORTANT PRIVATE COLLECTION

Superb fancy vivid purplish pink diamond ring

Set with a round modified brilliant-cut fancy vivid purplish pink diamond weighing 2.63 carats, within a frame of heart-shaped diamonds, the shoulders pavé-set with brilliant-cut diamonds, size 51.

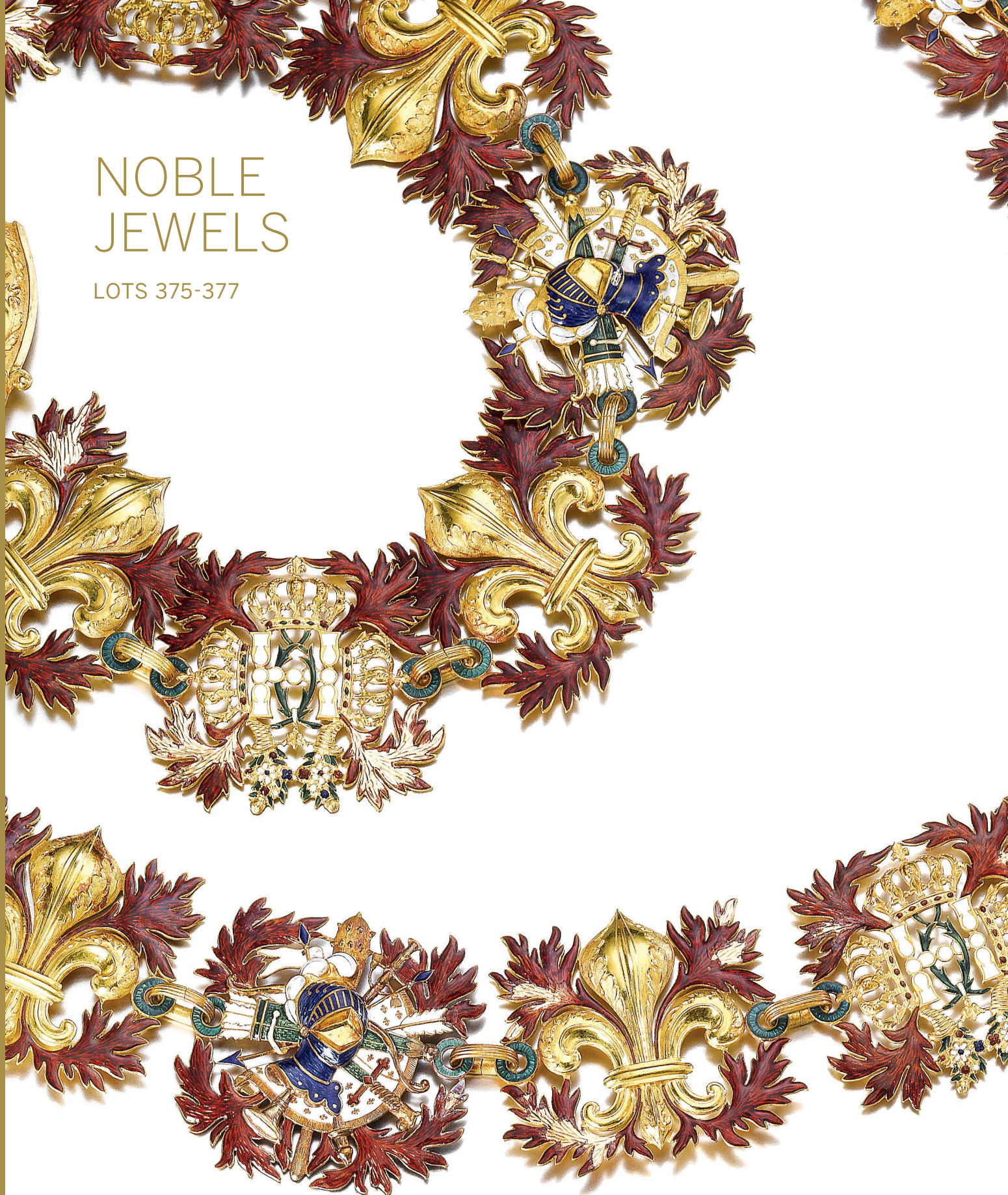
Accompanied by GIA report no. 6187791617, stating that the diamond is Fancy Vivid Purplish Pink, Natural Colour, SI1 Clarity.

CHF 1,920,000-2,880,000 US\$ 2,000,000-3,000,000



NOBLE JEWELS

LOTS 375-377



PROPERTY OF A PRINCELY FAMILY

Enamel necklace of the order of the Holy Spirit

The necklace composed of enameled links of fleurdelys, helmet and 'H' motifs, supporting a cross featuring the Holy Spirit on one side and St Georges and the dragon on the other, length approximately 1430mm, probably by Cahier, fitted case stamped with the arms of France, the monogram of Charles X and the inscription 'Ordre du St Esprit'.

The Order of the Holy Spirit (*Ordre du Saint Esprit*) was a French order of chivalry created by Henri III, King of France, in 1578. The Order was abolished in 1830 after the July Revolution and the end of the Bourbon monarchy in France.

Eighty necklaces of this Order were bestowed during the 'Restoration' (1814-1815-1830) during the reigns of Louis XVIII and Charles X. When the recipient died, the necklace had to be returned to the King. When the Bourbon monarchy was abolished in 1830, the necklaces were to be returned to the Comte de Chambord, the heir of the French Throne for the French Legitimists. When the Comte passed away in 1883, his belongings went to his wife, the Comtesse de Chambord. When she in turn died in 1886, everything went to her nephews. One of them, Carlos de Borbon, Duke of Madrid (1848-1909), known as Carlos VII as a pretender of the throne of Spain, inherited this necklace.

CHF 50,000-80,000 US\$ 50,000-80,000



375





376

376

FROM A PRINCELY FAMILY

Impressive diamond tiara, circa 1830

Of foliate scroll design, collet-set with cushion-, pear-shaped, circular- and single-cut diamonds, inner circumference approximately 290mm, French assay marks for gold and silver, later fitted case stamped Mellerio.

PROVENANCE

This diamond tiara probably comes from the Bourbon Lignières family. On 12 November 1927 in Lignières, France, Madeleine de Bourbon Lignières (1898-1984), daughter of Georges de Bourbon Lignières, Comte de Lignières, and Jeanne de Kerret de Quillien, married Prince Xavier de Bourbon Parme (1889-1977), son of Robert de Bourbon Parme, Duke of Parma and Piacenza and Maria Antonia de Bragança, Infante of Portugal. Thence by descent.

CHF 120,000-180,000 US\$ 120,000-180,000



Princess Françoise de Bourbon-Parme wearing the tiara on the occasion of her wedding with the Prince Edouard de Lobkowitz in 1959.



376 enlarged

REMARQUABLE
CETTE PIERRE HISTORIQUE
PAR LES ILES PHILIPPINES
FARNÈSE REINE
DE PHILIPPE V. TRISA
LE COMTE DE V
AUQUEL CETTE



*The
Famouse
Blue*

THE FARNESE BLUE DIAMOND

THREE CENTURIES OF HISTORY

Discovering an unknown historical diamond such as the Farnese Blue happens once in a lifetime. Apart from its beauty, the stone symbolises 300 years of history. It has travelled around Europe during these three centuries. And all this time, it was hidden away in a royal jewellery box. Except for close relatives, and of course the family jewellers, no one knew about its existence.

Where does it come from? That is the question. The first historical record dates from 1714-15. In 1714, Philip V (1683-1756), King of Spain married an Italian princess: Elisabeth Farnese (1692-1766). Both were members of illustrious European royal houses. Philip was one the Sun King's grandsons. Born a French prince, he became King of Spain in 1700. That year the Spanish line of the House of Habsburg came to an end when King Charles II died in Madrid. Having no children, his immense estates were meant to go to his sister's descendants. Unfortunately, that sister, the Infanta Marie Thérèse, had married Louis XIV of France. The idea of uniting two of the most powerful states of Europe under a single king was considered too risky, so it was decided that the oldest of Louis XIV and Marie Thérèse's grandsons, Louis, Duke of Burgundy, would inherit the French Crown. The youngest, Philippe, Duke of Anjou, would become the King of Spain, founding the line of the Spanish Bourbon Kings, which is still on the throne today. Europe, especially Austria and England, found it difficult to accept such a decision, as it still gave France an enormous edge of power. The War of Spanish Succession started in 1701, and would last twelve years. In 1713, the Utrecht Treaty acknowledged the French succession, providing that France and Spain would never be united.

The next year, Philip V's first wife, Marie Louise of Savoy, died at the age 25. Spain needed a new queen, but for the same political reasons she had to be chosen very carefully. She could not be French, or Austrian, or even English. She had to be

Catholic, and preferably a member of a minor royal house. Elisabeth Farnese was the perfect choice. She was the daughter of the Duke of Parma. Her family's estates were rather small. Furthermore, her father was dead, and her uncle had no sons, so the line was close to extinction. She was 22 years old, not especially pretty, but pleasant enough. The marriage was celebrated in Parma on the 24th of December 1714.

The Spanish finances were in a very bad state, owing to the debts accumulated during the long years of war. In order to provide a suitable dowry for the new queen, the Spanish government sent word to the governors of all the Spanish colonies in the East and West, ordering them to send wedding gifts to Madrid. It took one year to assemble the treasures. In August 1715 the Golden Fleet sailed from Cuba: twelve ships carrying hundreds of gold bullion and a case of enormous emeralds. Unfortunately, after 10 days at sea, a hurricane destroyed most of the fleet in the Gulf of Florida, with only one ship escaping. The story goes that the emeralds were lost in one of the sunken ships. But one diamond found its way to Spain: a pear-shaped blue diamond offered to the new Spanish Queen by the governor of the Philippine Islands.

That provenance is mentioned on a silver plaque which is included in the diamond's box. It reads in French :

“Remarkable blue brilliant. This historical stone was offered by the Philippine Islands to Elisabeth Farnese, Queen of Spain, wife of Philip V, great grandfather of the Comte of Villafranca, current owner of that stone”.

The last line gives us the clue of the transmission of the diamond. Comte of Villafranca was the title taken in 1849 by Charles II of Bourbon, ex-king of Etruria, ex-duke of Lucca, ex-duke of Parma (1799-1883). This prince was born on the 22nd of December 1799. Elisabeth Farnese, was his great-great-grandmother.



REMARQUABLE BRILLANT BLEU
CETTE PIERRE HISTORIQUE A ÉTÉ OFFERT E
PAR LES ILES PHILIPPINES A ÉLISABETH
FARNESE REINE D'ESPAGNE FEMME
DE PHILIPPE V. TRISAËUIL DE MONSEIGNEUR
LE COMTE DE VILLAFRANCA.
AUQUEL CETTE PIERRE APPARTIENT
6 K 1/39

The marriage between Elisabeth Farnese and the King of Spain was a happy one. She gave him four sons and three daughters. It seems Elisabeth had a favourite child: the Infant Philip, born in 1720. Being a younger son, there was no chance that he would succeed to the Spanish crown. Elisabeth took it upon herself to find him a crown of his own. The Farnese line being extinct, she organised the succession of her ancestor's duchy so that Philip would inherit it, which he finally did in 1745. Four years later, he left Spain to take possession of his small kingdom. It is highly probable that his mother gave him the blue diamond around this time. After all, the stone had been given to the Queen by the islands with which he shared a name.

From Philip, the first Duke of Parma of the Bourbon line, the stone went to his son, Ferdinand, the second Duke of Parma (1751-1802). The first years of the 19th century were a very tumultuous time for royal Europe. When Ferdinand died, Napoleon simply annexed the Duchy of Parma. Ferdinand's son, Louis (1773-1803) received a small kingdom in compensation. He became King of Etruria with Florence as its capital. His reign was very short as he died in 1803. His only son, Charles II, at the age of four, inherited the Crown of Etruria, but lost it four years later when Napoleon decided to annex the kingdom. After the fall of the French Emperor in 1814, Charles II should have received his grandfather's duchy, but the congress of Vienna decided differently. Parma was awarded to Napoleon's ex-wife, the Empress Marie Louise. In compensation, Charles of Bourbon, received the Duchy of Lucca. He had to wait until the death of Marie-Louise in 1847, to get his ancestral duchy back. And it turned out to be for a very short time.

1848 was a crucial year in the history of Europe. The entire continent was aflame after the French Revolution of the "Trois Glorieuses", which marked the end of the Bourbon-Orleans monarchy in France. Parma was not spared. In March 1849, Charles II decided to abdicate and leave the crown to his son, Charles III (1823-1854). He then took the title of Comte de Villafranca. His decision was a wise one. His son Charles II, was murdered in the streets of his capital in 1854. The Comte de

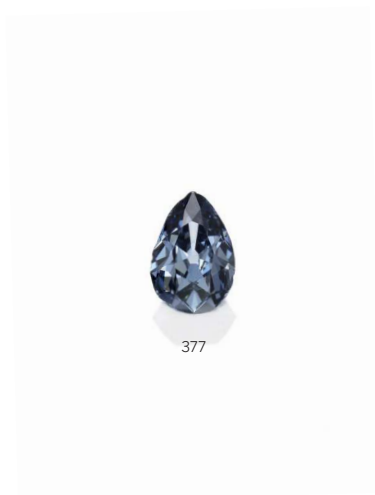
Villafranca lived a very long life, dying in 1883, leaving the blue diamond to his grandson, Robert (1848-1907). After the assassination of his father, he became the last reigning Duke of Parma. He was six years old and the Regency was in the very capable hands of his mother, Duchess Louise (1819-1864) a granddaughter of Charles X of France. But her wise rule was not enough to stop the "Risorgimento", the unification of Italy was on its way, and in 1859, Duchess Louise and the young Duke Robert left Parma forever. Robert lived most of his life in Austria. Like the other Italian Princes of Tuscany, Modena and Naples, he found refuge in the estates of his cousin, Emperor Franz Joseph (1830-1916). Although he had lost his crown he was still a very rich man. He married twice and each of his wives gave him 12 children.

One of his sons from his first marriage, Prince Elie (1880-1959), married the Archduchess Maria Anna of Austria (1882-1940) in 1903. In her jewellery inventory, which she wrote herself, Maria Anna of Austria Bourbon-Parma mentioned a diamond tiara, which had been made up out of a diamond belt that had been given to her as a wedding gift by her brothers and sisters-in-law. This tiara had an amazing history as the diamonds set in it came from Queen Marie Antoinette of France (1755-1793), through her daughter, Madame Royale, Duchess of Angoulême (1778-1851) who had left the tiara to her niece, Louise of France, Duchess of Parma. In her inventory Princess Maria Anna explained that, at one point, the blue diamond was mounted on the tiara. She certainly wore it this way at the resplendent balls for which the Habsburg court was famous. The fall of the Austrian Empire in 1918 marked the end of that fabulous world. And it is an interesting coincidence that 100 years later, the blue diamond comes back into the light. This auction may be the only chance to admire this very rare and historical stone, before it disappears once again to become the star piece of a new collection.

Vincent Meylan

Vincent Meylan is a French journalist and historian. He has written many books about jewellery: *Boucheron : The Secret Archives*; *VanCleef & Arpels : Treasures and Legends*; *Mellerio : Jewellers to the Queen of Europe*; *Bulgari : The treasures of Rome*.





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PROPERTY OF A PRINCELY FAMILY

Historic and highly important fancy dark grey-blue diamond jewel

Set with a pear-shaped fancy dark grey-blue diamond weighing 6.16 carats, within a frame of pinched-collet set cushion-shaped diamonds, *fitting detachable, fitted case with a plaque mentioning the provenance of the stone.*

Accompanied by GIA report no. 5181115824, stating that the diamond is Fancy Dark Grey-Blue, Natural Colour, SI1 Clarity.

CHF 3,500,000-5,000,000 US\$ 3,650,000-5,220,000





Philip V of Bourbon, Duke of Anjou, King of Spain, King of Naples and Sicily
(19 December 1683 in Versailles, France – 9 July 1746 in Madrid, Spain)

Married in 1714 **Elisabeth (Isabel) Farnese**, Princess of Parma and Piacenza, Queen of Spain,
daughter of Odoardo II Farnese and Dorothea Sophia von Pfalz-Neuburg
(25 October 1692 in Parma – 11 July 1766 in Madrid)

|

Philip of Bourbon, Infant of Spain, Duke of Parma, Piacenza and Guastalla
(15 March 1720 – 18 July 1765)

Married in 1739 Louise Elisabeth of Bourbon, daughter of Louis XV, King of France, and
Marie Leszczynska (14 August 1727 – 6 December 1759)

|

Ferdinand of Bourbon, Infant of Spain, Duke of Parma, Piacenza and Guastalla
(20 January 1751 – 9 October 1802)

Married in 1769 Maria Amalia of Habsburg-Lothringen, Archduchess of Austria, daughter of François
Etienne de Lorraine, Emperor of the Holy Roman Empire, and Maria Theresia of Habsburg, Empress of
the Holy Roman Empire (26 February 1746 – 18 June 1804)

|

Louis of Bourbon, Prince of Parma, King of Etruria (5 July 1773 – 27 May 1803)

Married in 1795 Maria Louise of Bourbon, daughter of Carlos IV of Bourbon, King of Spain, and
Marie Louise of Bourbon (6 July 1782-1824)

|

Carlo II of Bourbon, King of Etruria, Duke of Lucca, Duke of Piacenza and Parma
(22 December 1799-16 April 1883)

Married in 1820 Maria Teresa of Savoy, daughter of Victor Emmanuel of Savoy, King of Sardinia,
and Maria Theresia of Austria-Este, Archduchess of Austria-Este, Princess of Modena
(19 September 1803 – 16 June 1879)

|

Carlo III of Bourbon, Infant of Spain, Duke of Parma, Duke of Piacenza
(14 January 1823-26 March 1854)

Married in 1845 Louise de Bourbon, Princess of France, daughter of Charles Ferdinand of Bourbon,
Duke of Berry, and Maria Caroline of Bourbon, Princess of Two Sicilies, adoptive daughter of her aunt,
Marie-Thérèse de Bourbon, Duchess of Angouleme (21 September 1819-1 February 1864)

|

Robert of Bourbon, Duke of Parma, Duke of Piacenza (9 July 1848-16 November 1907)

Married in 1869 Pia of Bourbon, Princess of Two Sicilies, daughter of Ferdinando II of Borbon,
King of Two Sicilies, and Maria Theresia of Habsburg-Lothringen, Archduchess of Austria
(2 August 1849 – 29 September 1882).

Married in 1884 Maria Antonia de Bragança, Infante of Portugal, daughter of Miguel I de Bragança,
King of Portugal, and Adelheid, Princess zu Löwenstein-Wertheim-Rosenberg
(28 November 1862 – 14 May 1959)

|

Elie of Borbon, Duke of Parma, Duke of Piacenza (23 July 1880 – 27 June 1959)

Married in 1903 Maria Anna of Habsburg-Lothringen, Archduchess of Austria, daughter of Friedrich of
Habsburg-Lothringen, Archduke of Austria, Duke of Teschen, and Isabelle, Princess de Croy
(6 January 1882 – 25 February 1940)

|

Then by descent.



Portrait of Elisabeth Farnese, Queen of Spain, Louis-Michel van Loo, circa 1745.
Versailles, Château de Versailles et Trianon © Château de Versailles

This historic and magnificent fancy dark grey-blue diamond was given by the Philippine Islands to Isabel Farnese (1692-1766), Princess of Parma and Piacenza, Queen of Spain, wife of Philip V (1683-1746), King of Spain, grandson of Louis XIV, King of France.

This historic provenance is mentioned in the fitted case on a small plaque engraved: *"Remarquable brillant bleu. Cette pierre historique a été offerte par les îles Philippines à Elisabeth Farnese, reine d'Espagne, femme de Philippe V, trisaïeul de Monseigneur le Comte de Villafranca auquel cette pierre appartient"* [Exceptional blue diamond. This historic stone was given by the Philippine Islands to Isabel Farnese, Queen of Spain, wife of Philip V, great grandfather of the Count of Villafranca to whom this stone belongs].

It is further specified on the list of jewellery established by Maria Anna of Austria, wife of Elie of Bourbon Parma. It is indeed written: *"Un gros diamant bleu, dans un étui en cuir brun, et monté comme épingle de cravate. Pour le moment, il fait partie du grand diadème en diamants, qui m'appartient personnellement (voir la liste B des Bijoux) mais il est resté dans son ancienne monture et peut toujours se reporter comme épingle. Cette pierre historique a été offerte par les îles Philippines à Elisabeth Farnèse, Reine d'Espagne, femme de Philippe V, petit-fils de Louis XIV, Roi de France, et trisaïeul du Duc Charles II de Parme, Duc de Lucques, Comte de Villa-Franca, qui l'a léguée à son petit-fils, le Duc Robert I de Parme"* [A large blue diamond, in a brown leather case, and mounted as a tie pin. For the moment, it is part of the large diamond tiara, which I personally own (cf. list B of the jewels) but it is in its original mount and can still be worn as a pin. This historic stone was given by the Philippine Islands to Isabel Farnese, Queen of Spain, wife of Philip V, grandson of Louis XIV, King of France, and great grandfather of Duke Charles II

of Parma, Duke of Lucques, Count of Villa-Franca, who further bequeathed it to his grandson, Duke Robert I of Parma].

List B of the family jewels, established by Maria Anna of Habsburg, Archduchess of Austria, wife of Elias of Borbon, Duke of Parma and Piacenza, also mentioned the large tiara: *"Un grand écrin en cuir rouge foncé avec monogramme M.A. et couronne, contenant un grand diadème en diamants. Ce diadème peut être porté aussi comme ceinture ou comme petit diadème et collier. Le diamant bleu qui s'y trouve fait partie des bijoux de famille (Liste A). Ce diadème monté comme ceinture provient tel quel de la Reine Marie-Antoinette et a été légué par Marie-Thérèse de France, Duchesse d'Angoulême, Comtesse de Marnes, à sa nièce et fille adoptive, Louise de France, Duchesse de Parme, qui l'a laissé à son fils Robert I, Duc de Parme. Celui-ci en fit cadeau à sa femme, la Duchesse Marie-Pie. Le diadème ou ceinture me fut donné, comme cadeau de noce, par mes beaux-frères et sœurs, fils et filles de la Duchesse Marie-Pie (y compris un écrin avec carcasse pour petit diadème)"* [A large red leather case with the initials M.A. and a crown, containing a large diamond tiara. This tiara can also be worn as a belt, or a small diadem and a necklace. The blue diamond which is part of it is from the family jewels (list A). This tiara, mounted as a belt, comes as it is from Queen Marie Antoinette and was given by Marie-Thérèse of France, Duchess of Angouleme, Countess of Marnes, to her niece and adoptive daughter, Louise of France, Duchess of Parma, who passed it onto her son, Robert I, Duke of Parma. He gifted it to his wife, the Duchess Maria-Pia. The tiara, or belt, was given to me as a wedding gift, by my brothers and sisters-in-law, the Duchess Maria-Pia's children].

Traced back to the 18th century, this historic and exquisite diamond has remained in the same family ever since and has been worn by Royal family members of Spain, France, Italy, and Austria.



REMARQUABLE BRILLANT BLEU
CETTE PIERRE HISTORIQUE A ÉTÉ OFFERTE
PAR LES ILES PHILIPPINES A ÉLISABETH
FARNÈSE REINE D'ESPAGNE FEMME
DE PHILIPPE V. TRISAËUIL DE MONSEIGNEUR
LE COMTE DE VILLAFRANCA.
AUQUEL CETTE PIERRE APPARTIENT
6 K 7/52

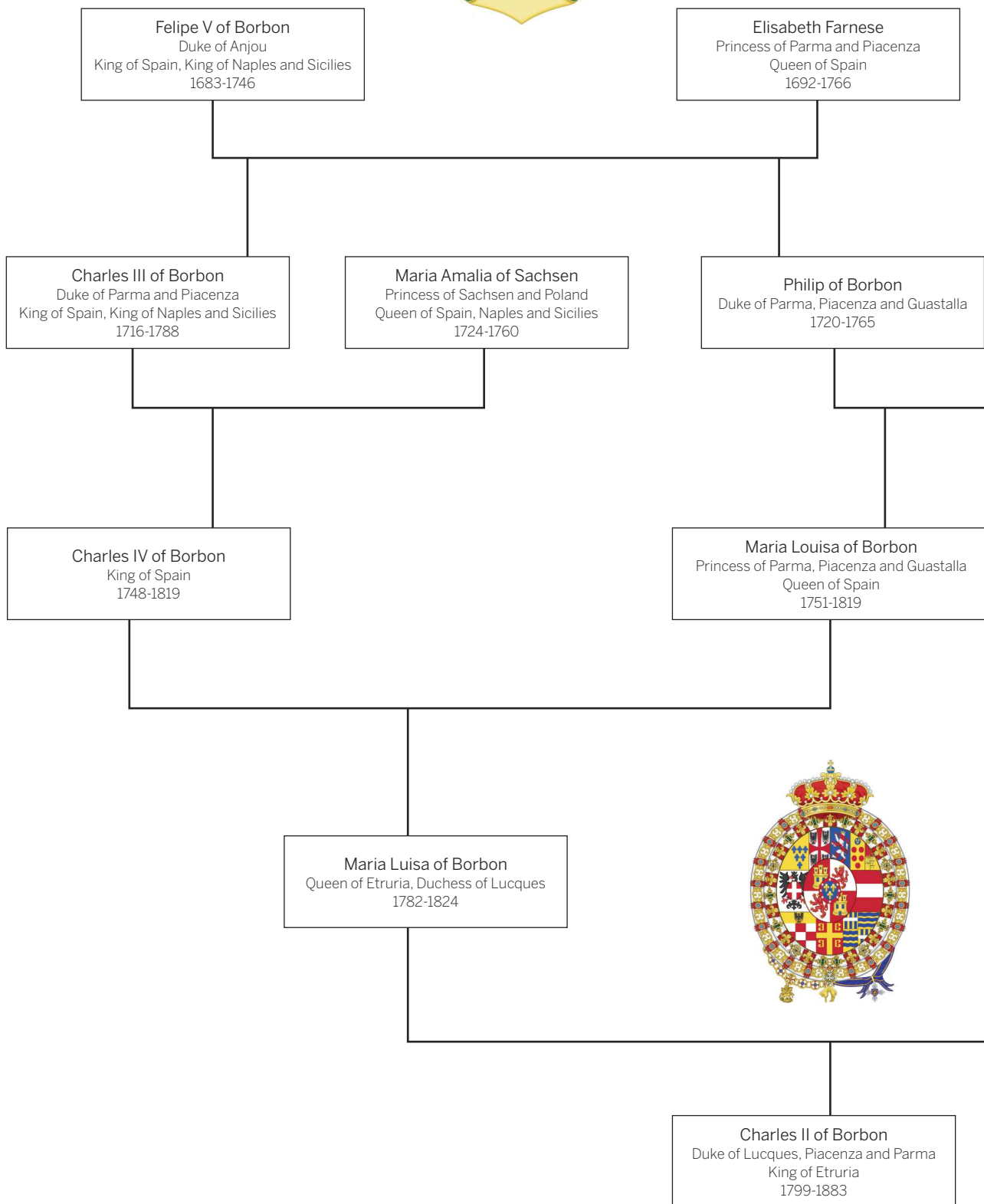




6

Un gros diamant bleu, dans un é-
tui en cuir brun, et monté comme
épingle de cravatte. Pour le mo-
ment il fait partie du grand dia-
daime en diamants, qui m'appar-
tient personnellement (voir la liste
P. des bijoux) mais il est resté dans
son ancienne monture, et peut tou-
jours se reporter comme épingle. -
Cette pierre historique a été offerte
par les Indes Philippines à Elisabeth
Farnese Reine d'Espagne, femme
de Philippe V, Petit fils de Louis
XIV, Roi de France, et Trisacril du
Duc Charles II de Parme, Duc de Lucques,
Comte de Ville-Franca, qui l'a
léguée à son petit fils, le Duc Ro-
bert I de Parme.

NOBLE JEWELS





Louis XV, *dit le Bien Aimé*
King of France and Navarre
1710-1774

Marie Leszcynska
Princess of Poland, Queen of France
1703-1768

Louise Elisabeth of Borbon
Madame de France
1727-1759

François Etienne de Lorraine
Duke of Lorraine and Bar, Duke of Teuschen,
Parma and Piacenza
Emperor of the Holy Roman Empire
King of Hungary and Bohemia
1708-1765

Maria Theresia of Habsburg
Empress of the Holy Roman Empire
Queen of Hungary and Bohemia
Princess of the Netherlands
1717-1780

Ferdinand of Borbon
Duke of Parma, Piacenza and Guastalla
1751-1802

Maria Amalia of Habsburg-Lothringen
Archduchess of Austria
1746-1804

Ludovico I of Borbon
Prince of Parma, King of Etruria
1773-1803



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ROLEX
A yellow gold chronograph wristwatch
with registers and bracelet
Ref 6265 Daytona circa 1987
Estimate CHF 70,000–90,000
Important Watches
Auction Geneva 13 May

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Sotheby's EST. 1744

Collectors gather here.

'The Farnese Blue'
Property of a Princely Family
Historic and Highly Important Fancy Dark
Grey-Blue diamond jewel weighing 6.16 carats
Estimate CHF 3,500,000–5,000,000
/ US\$ 3,690,000–5,270,000

Magnificent Jewels and Noble Jewels
Auction Geneva 15 May 2018



Magnificent Jewels

Auction Geneva 15 May 2018

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and Noble Jewels
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Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

Cash - It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence), confirmation of permanent address and identification of the source of the funds. Thank you for your co-operation.

Credit / Debit Card - For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bankers Draft / Cheque - Please allow five working days for clearance of Swiss cheques. Please make your cheque or bankers draft payable to Sotheby's.

Bank Transfer to our Account
HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCZXX
Iban: CH2008701001000975002

If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agent's client pays directly
- when a trust pays on a purchaser's behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

The release of your purchases will be delayed until this is received.

We reserve the right to decline payments received from anyone other than the invoiced party.

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 300,000; 20% of any amount in excess of CHF 300,000 up to and including CHF 3,000,000; and 12.9% of any amount in excess of CHF 3,000,000. These rates are exclusive of any applicable VAT.

VAT Value Added Tax (VAT) will be payable at 7.7% on the hammer price, buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.

1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Catalogue Subscriptions Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

◊ Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

□ No Reserve

Unless indicated by a box (□), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between

Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (□). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

➤ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

♀ Premium Lots

In order to bid on "Premium Lots" (♀ in print catalogue or ♀ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number.

The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 2,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organizations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way

of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4801. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to: Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCHZZXXX
Iban: CH2008701001000975002

Cheque or banker's draft (CHF) – Cheques and drafts should be made payable to Sotheby's AG. Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a

photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4801 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer

or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4801 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au

moyen d'un avis (ci-après les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarté, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 Définitions: Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant; (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le

taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA;

(c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'extinction;

(d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage;

(e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents;

(f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur";

(g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur";

(h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais";

(i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot;

(j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente;

(k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente;

(l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-

Diday, 1204 Genève, Suisse;

(m) "société affiliée à Sotheby's" signifie: Sotheby's aux Etats-Unis, une société immatriculée aux Etats-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux Etats-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales;

(n) "le montant total dû" signifie "le prix d'adjudication" relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "équitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'EGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique).

Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas:

(i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou

(ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou

(iii) si le lot n'a pas subi une perte

substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et

(ii) retourner le bien à Sotheby's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants

dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;
- (iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11:
(I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ).
(II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES,

Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR. (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC);
(III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la

vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous.
(a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjugé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défective d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est

l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjugé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE-PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT MOMENT PENDANT LA VENTE AUX ENCHÈRES: (I) DE RETIRER UN LOT DE LA VENTE, (II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE-PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU (III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ" (Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transférée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé

entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

18 Le transfert du droit de propriété:

A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's" en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot. (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:

- (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot; et
- (ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.

20 Le transfert des risques:

Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:

- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû";
- (iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui-même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

21 L'emballage et la manutention:

Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation

dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:

- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
- (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's" que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.
- (f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute

"société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;

(h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes;

- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères;
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats:

Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévus à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exerçons pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des

garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;
- (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques;
- (c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;
- (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;
- (h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont

destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:

- (i) la manière de réunir ou de diviser les biens en lots pour la vente;
- (ii) la manière d'inclure les lots dans la vente;
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères;
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou après la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultations, enquêtes ou tests.

27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.

(b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.

(c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

28. Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS VOTRE ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ SOTHEBY'S, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS.

29. Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT

QU'IL EXISTE UN DOUTE QUANT À L'AUTHENTICITÉ OU L'ATTRIBUTION DU BIEN OU (II) NOUS DOUTONS RAISONNABLEMENT DE L'EXACTITUDE DE TOUTE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT NECESSITE MAIS NE POSSÈDE PAS DE LICENCE CITES APPROPRIÉE OU TOUTE DEROGATION OU (V) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VI) LA VENTE AUX ENCHÈRES CORRESPONDANTE A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT OU (VII) SOTHEBY'S CONSIDERE DE SON AVIS RAISONNABLE QUE LA VENTE D'UN TEL BIEN POURRAIT PORTER ATTEINTE À LA BONNE RENOMMÉE ET/OU À L'IMAGE DE SOTHEBY'S.

Si nous prenons connaissance d'une réclamation actuelle ou potentielle concernant un lot que vous nous avez confié, nous ne pourrions vous remettre le lot tant que la question n'aura pas été résolue en votre faveur et de manière satisfaisante à nos yeux.

30. Droit de retrait: Si un lot est retiré d'une vente pour les raisons prévues aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais. Si un lot est retiré d'une vente pour les raisons mentionnées au paragraphe (vii) aucun droit de retrait ne vous sera facturé à moins que vous n'ayez omis de fournir à Sotheby's avant la vente tous faits ou circonstances connues de vous et nécessaires à Sotheby's afin de prendre une décision pour l'une des raisons visées au paragraphe 29 (vii). Concernant le retrait d'un lot pour toute autre raison, vous devrez nous régler tous « frais » ainsi qu'un droit de retrait équivalent à la somme de "la commission vendeur" et à "la commission acheteur" calculées selon les taux applicables au moment où le lot retiré fut confié à la vente et de la même manière que si le lot retiré s'était vendu par le biais de Sotheby's et ce pour un montant égal ou supérieur à son estimation avant-vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous ne nous avez pas réglé les frais et le montant du droit de retrait. Le calendrier et le contenu de toute annonce concernant le retrait d'un lot demeure à la seule discrétion de Sotheby's.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou

(iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été consigné pour une vente à ce moment là.

(b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.

(c) S'il survenait une perte ou dommage à un bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31 (a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais". Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's rendu, à la demande du vendeur, le lot sera renvoyé au vendeur.

(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermouluures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou électromagnétiques, ou tout acte de terrorisme (tels que définis par les assureurs de "Sotheby's").

32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii)

rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le "vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".

(b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrions décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN

CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHÈRES ATTEIGNANT LE NIVEAU DU "PRIX DE RÉSERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A SA LIBRE ET ENTIÈRE APPRÉCIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RÉSERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ÉTÉ VENDU AU "PRIX DE RÉSERVE". SI LE LOT NE TROUVE PAS ACQUÉREUR, LE COMMISSAIRE-PRÉSEUR ANNONCERA QUE LE LOT EST INVENDU.

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

APRÈS LA VENTE

36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:

- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente:

A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente-cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's" dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de

remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. À réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons indépendantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisie d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

À notre entière discrétion, nous pourrions exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères: Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est

convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.

43 Clause attributive de compétence:

(I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE

POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SERAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES.

(II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photocopier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

46 Taxe sur la Valeur Ajoutée (TVA):

Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant, tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

48 Exportation/importation et embargos:

Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par "le vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la

part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

49 Notification: Toute notification ou autre communication devrait être faite par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les événements à venir, veuillez téléphoner au numéro ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles

que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des données relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

54 Divers:

(i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci ; ils ont pour seul objet d'en faciliter la lecture et la compréhension ;

(ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.

(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers

therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:

(a) **'buyer'** means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;

(b) **'buyer's premium'** means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;

(c) **'CITES'** means Convention on International Trade in Endangered Species;

(d) **'expenses'** in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;

(e) **'hammer price'** means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';

(f) **'low pre-sale estimate'** means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(g) **'mid pre-sale estimate'** means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the

property, whether or not communicated to the 'seller';

(h) **'net sale proceeds'** means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';

(i) **'reserve'** is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;

(j) **'seller'** means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;

(k) **'seller's commission'** means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(l) **'Sotheby's'** means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;

(m) **'Sotheby's affiliated company'** means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;

(n) **'total amount due'** means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN "SOTHEBY'S" REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE,

AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 bis Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred

to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and
- (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
- (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS

CANNOT BE EXCLUDED BY STATUTE); (II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND (III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S' AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

6 Limitation on claims by buyers:

Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE IN SO FAR AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

(a) Commission bids: We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot

for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

(b) Telephone bids: We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

11 Conduct of the auction: THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

13 Auctioneer's discretion: NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

- (I) WITHDRAW ANY LOT;
- (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR
- (III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur

in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

15 Video images: At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:
(i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and
(ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:
(i) the time you collect the lot purchased; or
(ii) the time that you pay to us the 'total amount due' for the lot; or
(iii) thirty one (31) working days after the

day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

- (a) commence proceedings against you for damages for breach of contract;
- (b) cancel the sale of the lot;
- (c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;
- (d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction;
- (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall

be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;
(f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise;
(g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;
(h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
(i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;
(j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;
(k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

24 Remedies for failure to collect purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):
(a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;
(b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;
(c) you have provided us with all information concerning the provenance, condition and restoration of the property and have notified us in writing of the existence of any endangered or protected species in the item or any concerns you may have or that have been expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;
(d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;
(e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;
(f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and/or duties that are payable by us on your behalf in any country other than the country of the sale;
(g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and
(h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in

a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree that we shall have sole and absolute discretion as to:

- (i) the way in which property may be combined or divided into lots for sale;
- (ii) the way in which lots are included in the sale;
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
- (iv) the date and place of the auction(s); and
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.

(b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.

(c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

28. Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW A LOT FROM THE SALE AFTER YOUR WRITTEN AGREEMENT WITH SOTHEBY'S TO SELL SUCH LOT, YOU WILL BE LIABLE TO PAY TO US A WITHDRAWAL FEE CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW.

29. Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO THE LOT'S AUTHENTICITY OR ATTRIBUTION; OR (II) WEREASONABLY DOUBT THE ACCURACY OF ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION

25 ABOVE; OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT REQUIRES BUT LACKS THE APPROPRIATE CITES LICENCES OR SALE EXEMPTION; OR (V) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT; OR (VI) THE RELEVANT AUCTION IS POSTPONED FOR ANY REASON; OR (VII) SOTHEBY'S DETERMINES IN ITS REASONABLE DISCRETION THAT THE SALE OF SUCH LOT MAY BE DETRIMENTAL TO SOTHEBY'S REPUTATION AND/OR BRAND.

If we become aware of an actual or potential claim or lien in respect of a lot consigned by you, we shall not release the lot to you until we are satisfied that the issue has been resolved in your favour.

30. Withdrawal compensation: If a lot is withdrawn from sale under Condition 29(I), (IV), (V) or (VI), you shall not be charged a withdrawal fee and the lot shall be returned to you at your expense. If a lot is withdrawn from sale under Condition 29(VII), you shall not be charged a withdrawal fee unless you failed to disclose to Sotheby's prior to the sale any facts or circumstances known to you which are relevant for the purpose of Sotheby's determination under Condition 29(VII). On withdrawal for any other reason, you shall pay us any 'expenses' and a withdrawal fee equal to the sum of the seller's commission and the buyer's premium, each at the rates current when the lot was consigned and in each case calculated as if the withdrawn lot had sold at the mean of Sotheby's pre-sale estimates. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal fee and 'expenses'. The timing and the content of any announcement regarding the withdrawal shall be in Sotheby's sole discretion.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

(b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'. If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, biochemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's' affiliated company'. We shall notify you in writing

if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34. 'Reserves': Unless otherwise agreed in writing, the reserve for each lot will be equal to seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction. 'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's' commission', the 'buyer's' premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums:
(i) the 'seller's' commission'; and
(ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's' premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind

the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

38. Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify you of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising you of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. You shall indemnify us for all reasonable legal and associated costs and expenses incurred in connection with any enforcement action taken by Sotheby's in addition to any damages to which Sotheby's may be entitled. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us.

For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

- (i) store the lot at an independent storage facility at your risk and expense; or
- (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE

JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.

48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that

time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Didat, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall remain in full force and effect.

51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.

52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

53. Data Protection: Sotheby's will use information provided by its clients (or which Sotheby's otherwise obtains relating to its clients) for the provision of auction and other art-related services, loan and insurance services, client administration, marketing and otherwise to manage and operate its business, or as required by law. This will include information such as the client's name and contact details, proof of identity, financial information, records of the client's transactions, and preferences. Some gathering of information about Sotheby's clients will take place using technical means to identify their preferences in order to provide a higher quality of service to them. Sotheby's may also disclose the client information to other Sotheby's Companies and/or third parties acting on their behalf to provide services for the purposes listed above.

Sometimes, Sotheby's may also disclose this information to carefully selected third parties for their own marketing purposes. If you do not wish your details to be used for this purpose, please email enquiries@sothebys.com.

If the client provides Sotheby's with information that is defined by European data protection laws as "sensitive", the client agrees that it may be used for the purposes set out above.

In the course of these disclosures, personal data collected in the European Economic Area may be disclosed to countries outside the European Economic Area. Although such countries may not have legislation that protects a client's personal information, Sotheby's shall take great care to keep such information secure and in accordance with European data protection principles. By agreeing to these Conditions of Business, the client is agreeing to such disclosure.

Please be aware that Sotheby's may film auctions or other activities on Sotheby's premises and that such recordings may be transmitted over the Internet via Sotheby's website. Telephone bids may be recorded.

Under European data protection laws, a client may object, by request and free of charge, to the processing of their information for certain purposes,

including direct marketing, and may access and rectify personal data relating to them and may obtain more information about Sotheby's data protection policies by writing to Sotheby's, 34-35 New Bond Street, London W1A 2AA, or 1334 York Avenue, New York, NY 10021, Attn: Compliance, or emailing enquiries@sothebys.com.

54 Miscellaneous:

- (i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.
- (ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.
- (iii) The singular includes the plural and vice versa where the context requires.
- (iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.
- (v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Statements in the catalogue regarding the condition of lots in this sale usually appear in the description. However, the absence of any such reference does not imply that a lot is in perfect condition or completely free from wear or imperfections. Sotheby's will be pleased to offer condition reports on all lots of the sale to prospective buyers. Please call the jewellery representatives as printed in the front of the catalogue.

TREATMENT AND CONDITION OF GEMSTONES

Traditionally, gemstones have been treated by a variety of techniques to enhance colour and generally to improve their appearance. Typically, rubies and sapphires have been heat treated and emeralds have been treated by oil or resin to improve colour and clarity. These or other techniques, such as dyeing, irradiation, coating and impregnation, may be used on other gemstones.

Although it is widely believed that heat treatments are permanent, purchasers should assume that any treatment may not be permanent and that over time special care of the stone may be required. Prospective buyers are reminded that, unless the catalogue description specifically states that a stone is natural, we have assumed that some form of treatment may have been used and that such treatment may not be permanent. Our presale estimates reflect this assumption.

To the extent that Sotheby's has laboratory reports containing specific information on the treatment of a stone, these reports are made available for review by prospective buyers. Available reports from internationally recognized gemmological laboratories will be noted in the description of the item. New forms of treatments and new scientific methods to discern them are constantly being developed. Consequently, there may be a lack of consensus among laboratories as to whether gemstones have been treated, the extent of the treatment or the permanence of the treatment.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

NOTICES

All watches, wristwatches and pocket watches are sold on the basis of their decorative and historic value and should not be assumed to be operative. Clients are advised that they should arrange for a qualified watchmaker to inspect all potential watch purchases prior to the auction or a Sotheby's Watches expert may be contacted with a view to arranging an inspection.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the United States Department of Fish and Wildlife Services.

Regarding coral, potential bidders who intend to export this are advised that certain permits may be required. Please contact the Jewellery Department before bidding.

VIDEO

During the sale, a colour slide or video of each lot will be shown as it is sold. The slide is to be regarded as a means of identification only and it is not meant to represent the actual size, colour or quality of the item offered.

STONE WEIGHTS

Weights of stones printed in the catalogue and preceded by the words "stated to be," "about" or "approximately" are not guaranteed by Sotheby's. Prospective buyers are reminded that all lots are sold as shown.

R. Important Notice regarding Importation into the United States of Rolex Watches

Sotheby's cannot arrange for the delivery of Rolex watches to the United States because U.S. law restricts the import of Rolex watches. The buyer or a designated agent may collect the property in the country of sale.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

ESTIMATES IN US DOLLARS

As a guide to prospective buyers, estimates for this sale are also shown in US Dollars. The estimates printed in the catalogue in Swiss Francs have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

CHF 1 = US\$1.03984

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale a screen will show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Swiss Francs. Sotheby's is not responsible for any error or omissions on the currency converter, whether in the foreign currency equivalent of bids in Swiss Francs or otherwise.

Payment for purchases is due in Swiss Francs, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to sellers in the currency in which the sale is conducted, or in other currency on request at the rate prevailing when payment is due.

10/16 GENEVA_NOTICE_US\$

GLOSSARY OF TERMS

As a convenience to our clients, we include the following glossary which includes definitions of certain terms used in this catalogue. Please read carefully the terms of the Authenticity Guarantee and the Conditions of Business for Buyers set out in this catalogue, in particular Conditions 3 and 4.

SIGNATURES

CAPITALISED HEADING

When the maker's name appears in the CAPITALISED HEADING in the catalogue description, in Sotheby's qualified opinion, the piece is by the named jeweller.

NAME OF JEWELLER

When we state the name of a maker in the catalogue description below the CAPITALISED HEADING, we mean that, in Sotheby's qualified opinion, although unsigned, the piece is by the named jeweller.

MOUNTED BY

When we state in the catalogue description below the CAPITALISED HEADING "Mounted by _____", we mean that, in Sotheby's qualified opinion, only the mount is by the jeweller, and the gemstones were not supplied by the jeweller or the piece has been altered in some way after its manufacture.

DIAMOND CLARITY

Clarity grading follows a hierarchy describing the extent of the impurities in a diamond. All clarity grading is carried out under a 10x magnification. The more impurities in a diamond the lower the price per carat.

IF (INTERNALLY FLAWLESS)

No inclusions and only insignificant blemishes

VVS1 AND VVS2 (VERY VERY SLIGHT INCLUSION)

Extremely difficult to see, visible only from the back of the stone, or small and shallow enough to be removed easily by repolishing

VS1 AND VS2 (MINOR INCLUSIONS)

Still difficult to see with the untrained eye

S11 AND S12 (NOTICEABLE INCLUSIONS)

Easy (S11) or very easy (S12) to see with a 10x lens. When these have been located with a 10x lens, look at the stone with the naked eye and the inclusions can sometimes be spotted

I1, I2, I3 (OBVIOUS INCLUSIONS)

May be eye-visible face-up without the aid of a lens. In I3, they may threaten the stone's durability

RING SIZES

Metric	French/Japanese	English	USA
37.8252	—	A	1/2
38.4237	—	A1/2	3/4
39.0222	—	B	1
39.6207	—	B1/2	1 1/4
40.2192	—	C	1 1/2
40.8177	—	C1/2	1 3/4
41.4162	1	D	2°
42.0147	2	D1/2	2 1/4
42.6132	—	E	2 1/2
43.2117	3	E1/2	2 3/4
43.8102	4	F	3
44.4087	—	F1/2	3 1/4
45.0072	5	G	3 1/2
45.6057	—	G1/2	3 3/4
46.2042	6	H	4
46.8027	—	H1/2	4 1/4
47.4012	7	I	4 1/2
47.9997	8	I1/2	4 3/4
48.5982	—	J	5
49.1967	9	J1/2	5 1/4
49.7952	10	K	5 1/2
50.3937	—	K1/2	5 3/4
50.9922	11	L	6
51.5907	—	L1/2	6 1/4
52.1892	12	M	6 1/2
52.7877	13	M1/2	6 3/4
53.3862	—	N	7
54.0447	14	N1/2	7 1/4
54.7428	15	O	7 1/2
55.3812	—	O1/2	7 3/4
56.0196	16	P	8
56.6580	—	P1/2	8 1/4
57.2964	17	Q	8 1/2
57.9348	18	Q1/2	8 3/4
58.5732	—	R	9
59.2116	19	R1/2	9 1/4
59.8500	20	S	9 1/2
60.4884	—	S1/2	9 3/4
61.1268	21	T	10
61.7652	22	T1/2	10 1/4
62.4026	—	U	10 1/2
63.0420	23	U1/2	10 3/4
63.6804	24	V	11
64.3188	—	V1/2	11 1/4
64.8774	25	W	11 1/2
65.4759	—	W1/2	11 3/4
66.0744	26	X	12
66.6729	—	X1/2	12 1/4
67.2714	—	Y	12 1/2
67.8699	—	Y1/2	12 3/4
68.4684	—	Z	13

COLOUR GRADING

Colour grading follows a scale describing the "whiteness" or absence of secondary colour in a white diamond. At the top of the scale a diamond will appear white, and at the bottom yellowish or brownish.

OLD WORLD TERMS		GIA (Key Below)
Finest White	Jager	D
	River	E
Fine White		
	Top Wesselton	G
White	Wesselton	H
Commercial White	Top Crystal	I
Top Silver Cape	Crystal	J
	Top Cape	K
Silver Cape		
Light Cape M-N	Cape M	M
	Cape O-R	Very Light
Dark Cape R-Z		Yellow
Fancy Colours		Z+

GIA - D, E, F

The top colour grades, D, E, F, describe a diamond which appears colourless against a white background.

GIA - G, H, I

In near colourless diamonds, G, H, I, there is a slight trace of colour which will not be apparent to the untrained eye. Stones 0.50ct or less will look colourless.

GIA - J, K, L

Diamonds graded J, K, L, will have noticeable traces of colour. Small stones in this range will 'face up' colourless when mounted but larger stones will be tinted.

GIA - M - Z

Diamonds graded M-Z will display a yellowish tint even to the untrained eye.

FANCY COLOURS

GIA Z+

Z+ colour grade indicates that the diamond is of fancy colour and therefore fall into a different price bracket.

4/15 NBS_GLOS_JEWELS

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FORTHCOMING AUCTIONS

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FINE JEWELS

6 June 2018

London

FINE JEWELS

14 June 2018

Geneva

CERTIFIED COLOURED STONE INDEX

RUBY

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cushion	7.70	Burma	No Heat	Gübelin	338
Cushion	7.33/7.79	Burma	No Heat	Gübelin	236
Oval	5.76 / 6.80	Burma	No Heat	SSEF	309
Cushion	4.85	Burma	No Heat	Gübelin	263
Oval	2.76/3.76	Burma	No Heat	SSEF	248
Cushion/Pear	2.81, 2.15, 2.10	Burma	No Heat	SSEF	17
Ruby	2.51	Burma	No Heat	Gübelin	358
Oval	2.01, 2.08	Burma	No Heat	Gübelin	19
Oval	11.04	Burma	No Heat, Minor Oil	SSEF	89
Step	8.92	-	No Heat	SSEF	255
Cushion	5.95	Thai	No Heat	SSEF, Gübelin	356
Cushion	5.15	Burma	Heated	SSEF	33
Oval	5.06	Burma	Heated, Minor residue	SSEF	88
Oval	5.07	Burma	Heated, Moderate Residue	SSEF	75
Oval	10.23	Thai	Heated	SSEF	86

EMERALD

Shape	Carat weight	Origin	Treatment	Lab	Lot
Step	55.16	Colombia	None	Gübelin	353
Carved	approx. 65	Colombia	Minor	SSEF	303
Drop	approx. 25, 28	Colombia	Minor	Gübelin	270
Step	14.99	Colombia	Minor	Gübelin	178
Step	13.70	Colombia	Minor	SSEF, Gübelin	352
Step	11.56	Colombia	Minor	SSEF	176
Pear	10.58	Colombia	Minor	SSEF	271
Step	9.95	Colombia	Minor	SSEF	342
Cushion	6.96	Colombia	Minor	SSEF	321
Step	5.76, 2.84, 2.60	Colombia	Minor	SSEF	180
Oval	3.57	Colombia	Minor	SSEF	315
Cushion	3.12	Columbia	Minor	SSEF	19
Drop	approx. 25, 28	Colombia	Moderate	SSEF	234
Step	14.61, 12.42	Colombia	Moderate	SSEF	310
Oval	7.35	Colombia	Moderate	SSEF	92
Step	3.07	Colombia	Moderate	SSEF	62

SAPPHIRE

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cushion	15.91	Kashmir	No Heat	SSEF, Gübelin	359
Cushion	14.01	Kashmir	No Heat	SSEF, Gübelin	365
Step	11.64	Kashmir	No Heat	SSEF, Gübelin	351
Cabochon	approx. 8.1	Kashmir	No Heat	SSEF, Gübelin	306
Cushion	5.23	Kashmir	No Heat	SSEF, Gübelin	328
Oval	3.22, 4.14	Kashmir	No Heat	SSEF, Gübelin	131
Oval	39.27	Ceylon	No Heat	SSEF	241
Cabochon	28.74	Ceylon	No Heat	SSEF	267
Oval	27.67	Ceylon	No Heat	SSEF	243
Oval	10.04	Ceylon	No Heat	SSEF	169
Step	9.87	Ceylon	No Heat	SSEF	149
Cushion	7.94	Ceylon	No Heat	SSEF	244
Cabochon	27.63	Burma	No Heat, Minor Oil	SSEF	329
Oval	10.47	Malagasy	No Heat	SSEF	23

PEARL INDEX (SSEF REPORTS)

Item	Shape	No. of natural saltwater pearls	Dimensions	Lot
Necklace	Various	165	5.95 to 11.90mm	235
Necklace	Round	88	6.50mm to 11.35mm	305
Necklace	Round	49	5.00mm to 12.00mm	295
Pendants	Drop	7	9.20 x 9.55 x 13.10mm to 11.50 x 12.50 x 16.70mm	300
Earrings	Drop	2	11.00 x 12.10 x 16.85mm and 10.80 x 11.80 x 17.40mm	18
Earrings	Drop	2	10.97 x 13.09 x 23.60mm and 11.28 x 12.70 x 26.40mm	260
Earrings	Drop	2	10.75 x 10.80 x 16.00mm and 11.05 x 11.10 x 17.00mm	302
Ring	Button	1	18.20 x 15.70mm	331
Necklace	Drop	1	13.20 x 13.30 x 22.20mm	298
Necklace	Drop	1	12.80 x 12.85 x 22.30mm	334

GIA CERTIFIED DIAMOND INDEX

Colour	Clarity	Carat weight	Cut	Lot
D	Flawless, Ex Polish, Cut, Symmetry	51.71	Brilliant	373
D	Flawless, Ex Polish, Symmetry	50.39	Oval	350
D	Flawless, Ex Polish, Symmetry	11.66	Brilliant	345
D	IF	15.49	Pear	366
D	IF	5.41	Marquise	332
D	IF	4.58	Pear	206
D	IF	3.34, 3.35	Pear	215
D	IF	3.03	Cushion	136
D	IF	2.00	Oval	146
D	VVS1	15.16	Pear	366
D	VVS1	15.04	Marquise	360
D	VVS1, Potential	8.09, 8.56	Pear	354
D	VVS1, Potential	7.21	Pear	274
D	VVS1	7.05	Step	22
D	VVS1	6.16	Pear	317
D	VVS1	1.70, 1.73	Brilliant	207
D	VVS2	6.85	Step	237
D	VVS2	4.91, 5.36	Pear	207
D	VVS2, Potential	1.88	Brilliant	223
D	VS1	15.51	Pear	361
D	VS1	4.08	Cushion	256
D	VS1	3.18	Heart	208
D	VS2	4.11	Marquise	273
D	VS2	2.02	Cushion	358
D	VS2	1.58	Pear	52
D	VS2	0.54	Brilliant	223
D	SI1	7.15	Pear	214
E	IF	10.12	Heart	230
E	VVS2	3.40	Marquise	47
E	SI2	6.67	Pear	66
E	SI1	0.56	Brilliant	223
F	VVS2	16.01	Step	247
F	VS1	5.20	Step	38
F	SI1	4.24	Marquise	64
F	SI1	4.13	Pear	153
F	SI1	3.05	Pear	186
G	VVS1, Potential	16.82	Marquise	209
G	VVS1	5.03	Step	195
G	VS1	4.04	Step	221
H	IF	13.61	Step	314
H	IF	10.12	Oval	268
H	VS1	3.23	Pear	186
H	VS2	1.82	Heart	279
I	VS1	16.64	Step	371
J	VVS2	21.71	Step	364
J	VVS2	5.12	Step	13
J	VS2	31.71	Cushion	340
K	VS1	10.35	Step	183
K	VS1	8.09	Marquise	59
K	VS2	20.93	Cushion	129
L	SI1	20.51	Marquise	333
O-P	VS2	14.01	Circular	73
O-P	SI2	10.23	Cushion	346

FANCY COLOURED DIAMONDS

Colour	Carat weight	Clarity	Cut	Lot
Fancy Dark Grey-Blue	6.16	SI1	Pear	377
Fancy Light Blue	6.25, 6.41	VVS2, I1	Pear	362
Fancy Deep Bluish Green	1.43	SI2	Cushion	336
Fancy Vivid Purplish Pink	2.63	SI1	Brilliant	374
Fancy Light Pink	7.16, 8.03	VVS1, VVS2	Pear	362
Fancy Light Purplish Pink	9.70	VS2	Pear	363
Fancy Light Purple Pink	5.04	SI2	Pear	367
Fancy Vivid Yellow	15.10	IF	Cut-cornered square	278
Fancy Vivid Yellow	0.19, 0.21	Brilliant		58
Fancy Vivid Yellowish Green	2.52	Radiant		335
Fancy Intense Yellow	18.19	VS1	Step	370
Fancy Intense Yellow	16.66	VS2	Cushion	103
Fancy Intense Yellow	11.75	VS2	Briolette	56
Fancy Intense Yellow	10.39	VS2	Heart	279
Fancy Intense Yellow	5.12, 5.79	SI1, VVS2	Pear	349
Fancy Intense Yellow	3.79	VS2	Brilliant	216
Fancy Intense Yellow	3.05	VS2	Brilliant	29
Fancy Intense Yellow	1.51	VVS2	Brilliant	28
Fancy Yellow	17.76	VS1	Cut-cornered rectangular	348
Fancy Yellow	13.93	VS1	Cushion	292
Fancy Yellow	10.01	IF	Cut-cornered rectangular	182
Fancy Yellow	6.56	VVS1	Cut-cornered rectangular	249
Fancy Yellow	4.48, 5.02	VS2	Cut-cornered rectangular	347
Fancy Deep Brown-Orange	26.20	VVS2	Marquise	186
Fancy Brown-Yellow	25.78	VVS1	Step	343
Light Brown	21.16	VVS2, Potential	Step	40
Fancy Light Yellowish Brown	10.03	SI2	Marquise	355

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